

SolGold sets up for further growth

Recent announcements from our copper/gold-focused daughter company, SolGold, have highlighted a number of major initiatives the company has taken to keep travelling at full steam ahead.

Moving from the London Aim Market to the Main Board, and the recent TSX Listing will provide SolGold a more appropriate platform for the company's growth and its market capitalisation.

SolGold commenced trading on the Toronto Stock Exchange on Friday 14th July, with shares trading at around the C\$0.60 mark. This milestone marked the start of SolGold's dual-listing strategy – access to a variety of investors on one of the top public markets for exploration and mining.

The listing will also provide a local platform for existing and new Canadian investors, a market that has shown great interest in the Company's flagship project, Cascabel.

Additional to the TSX listing, SolGold has begun taking the necessary steps to move from the London Aim Market to Main Board. The company has stated that this move will increase its global profile, improve its trading liquidity and open doors to large-scale long term institutional investors, to join the current register.

The current market capitalisation of £564 million puts SolGold at the higher end of the Aim Market (Aim 50). The move to the Main Board will put SolGold in a more appropriate bracket and allow access to deeper capital markets and less speculative buyers.

Commenting on these corporate milestones, CEO Nick Mather said: "Deep capital pools in Canada and London provide SolGold with access and the ability in sourcing the capital to appraise and develop the markets' greatest copper gold project discovery in the last 10 years."

Current investors seeking information on how to manage their holdings have been advised to visit the FAQs page on the company's website: www.solgold.com.au

These milestones are an important element to further grow and advance the company itself as well as Cascabel.

The Alpala deposit (just one of 15 targets drilled) continues to produce world-class copper/gold intersections and expand the deposit's boundaries with each new drill hole, with the most recent noticeable drill hole 23R returning 1,030m at 0.59% copper and 0.9g/t gold at 1.16% copper equivalent.

Five drill rigs are currently on site at Cascabel, drilling around 5,000m a month, all contributing to the next big step for the team in Ecuador, the maiden Alpala resource statement, which is expected by the end of 2017.