



DGR Global Limited

24 July 2017

DGR Business Update

The Board of Directors of international resource company creator, DGR Global Limited (**the Company; ASX: DGR**), is pleased to provide the following update with regard to the Company's interest in some of its sponsored listed entities.

SolGold plc | LSE(AIM): SOLG (13.5% owned by DGR)

On 13 July 2017, SolGold announced that it would commence trading on the Toronto Stock Exchange at market open, Friday Morning 14th July 2017. SolGold's ticker code on the TSX is SOLG (the same as on AIM).

The Toronto Stock Exchange ("TSX") is generally regarded as the primary Canadian market for equities and has a high concentration of resources companies. The TSX is a robust market with liquidity and access to capital, particularly for the mining sector with participation from over 200 Canadian institutional mining investors and over 500 international institutional mining investors. The TSX/TSXV is the #1 public market for mining companies globally with 1,213 public listings with combined market capitalization of +C\$297 billion and coverage by more than 200 mining analysts. In 2016, the TSX/TSXV accounted for 57% of all equity capital raised in the mining sector, making it the top source of investment for mining companies globally.

Australian SolGold shareholders and stockbrokers seeking information on how to manage their holdings and how to move stock from the UK to Canada are referred to the information contained on the SolGold website as follows:

<http://www.solgold.com.au/shareholding-faqs/>

On 21 July 2017, SolGold announced its intention to move its UK listing from the AIM Board to the main board of the London Stock Exchange ("LSE"). It is expected that SolGold will publish its prospectus in connection with this initiative on or around 18 August 2017, and it is anticipated that the Company will commence trading on the LSE on 21 August 2017, subject to the receipt of the necessary approvals from the UK Listing Authority and the London Stock Exchange.

SolGold also provided a field update from its flagship Cascabel Project on 21 July, highlighting the following:

- Drilling to date at Alpala has established strong correlation between copper-gold grades and magnetite content.
- Exceptionally high-quality ground magnetic data collected over Cascabel tenement allows upgrade of existing airborne 3D magnetic inversion models.
- Amended models over greater Alpala replicate subsurface mineralised envelopes and reveal northwest trending line of significant magnetic bodies at Moran, Trivinio, Alpala Northwest, and Alpala Central.
- Additional targets at Alpala West, Carmen and Parambas supported by ground magnetics and 3D models.

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- Alpala Central is the only extensively drilled target along the greater Alpala trend.
- Rig 5 has arrived at Alpala to expedite preparation for maiden inferred resource estimate expected to be completed by the end of December 2017.

Copies of all of SolGold's market releases are available on the Company's website (www.solgold.com.au). For those DGR Global shareholders seeking an overview of the Cascabel project, the January 2017 SolGold Corporate Video is recommended viewing, and can be found within the Investor Centre on the SolGold website.

The current value of DGR Global's investment in SolGold is approximately \$130 million.

IronRidge Resources Limited | LSE(AIM): IRR (26% owned by DGR)

On 19 July 2017 IronRidge Resources Limited announced that it had finalised its capital raising of approximately \$14 million at a price of 35 pence per share from its existing shareholders and a number of parties in the UK. The capital raising was underpinned by pro-rata support from IronRidge's three corporate shareholders being DGR Global (26%), Assore Limited (29.6%) and Sumitomo Corporation (11.6%).

It is intended that the proceeds of the capital raising will contribute to IronRidge's working capital and the ongoing development of the Company's pipeline of projects in Africa, particularly its emerging provincial gold footprint in Chad (via Tekton Minerals Pte Ltd) and the Ivory Coast.

IronRidge Resources is now moving to complete its scrip-based acquisition of Tekton Minerals, as previously announced by DGR Global in its market release of 13 June 2017.

Details of these, and all other IronRidge announcements, are available on the Company's website (www.ironrideresources.com.au).

The current value of DGR Global's investment in IronRidge is approximately \$38 million.

Dark Horse Resources Limited | ASX: DHR (24.3% owned by DGR)

On 20 July 2017, Dark Horse Resources provided a market update on its Argentinean projects, including the Los Domos gold project, its suite of lithium projects, and its coal projects.

Dark Horse also announced that it had entered into an Exclusivity Agreement on a large portfolio of mineral licences throughout the Santa Cruz and Rio Negro provinces in Argentina with PROAR SA, an Argentinian company run by a successful, professional exploration geologist based in Argentina.

Furthermore, Dark Horse announced that it would form a new subsidiary company (**New Energy Co**) to progress its independent power development projects, which will include the Argentine Pico Power Project. This will allow Dark Horse to concentrate on its large portfolio of mineral properties - the San Luis and Cordoba Lithium and Santa Cruz gold projects. Dark Horse will transfer its interest in the Pico Project into the new company for a satisfactory equity stake reflecting the expenditure incurred to date and the intellectual property it has developed over the past several years in progressing the project. Whilst the new company will progress the coal and power interests, Dark Horse will retain its interest.

New Energy Co

New Energy Co will be established as an independent power producer. The business will be focused on identifying and developing thermal and renewable power projects in Australia and internationally. The first project in its energy development portfolio will be the Dark Horse Argentine HELE USC power station. New Energy Co has also identified a number of other good quality projects in Europe and Australia which it will add to the development pipeline in the near future.

Accordingly, it is intended that New Energy Co will take over and progress Dark Horse's Argentine power development plans, and will participate in the upcoming government thermal power tender with a large, high efficiency-low emission (HELE) ultra-supercritical plant near the coast in the province of Buenos Aires.

Details of these and Dark Horse Resources' other announcements are available on the Company's website (www.darkhorseresources.com.au).

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The Board of DGR Global will continue to update the market in relation to material developments within its portfolio of sponsored companies and subsidiaries.



On behalf of the Board
Karl Schlobohm
Company Secretary

Competent Persons Statement

The information herein that relates to Exploration Results is based on information compiled by Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Capital Pty Ltd which provides certain consultancy services including the provision of Mr Mather as the Managing Director of DGR Global Ltd (and a director of DGR Global Ltd's subsidiaries and associates, including IronRidge Resources).

Mr Mather has more than five years experience which is relevant to the style of mineralization and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.

Electronic copies and more information are available on the Company website: www.dgrglobal.com
Email: info@dgrglobal.com

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About DGR Global Limited

DGR Global's business is the creation of resource exploration development and mining companies.

The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

- The identification of commodities with a favorable 20 year price outlook.
- Geological terranes with:
 - A demonstrated strong endowment for that commodity;
 - An under-explored history;
 - Opportunity for the application of recently developed exploration techniques;
 - Jurisdictions with improving socio-economic and regulatory frameworks;
 - Extensive available tenures.

DGR provides initial seed funding and management support to secure these assets in subsidiaries and develop these assets to more advanced funding stages. The Company has a pipeline of projects in daughter companies at various stages of emergence, and in 2015 crystallised a significant return through the sale of its 15% holding in Orbis Gold for \$26million. Further development of its holdings in AIM-listed SolGold and IronRidge Resources and ASX-listed AusTin Mining, Dark Horse Resources and Armour Energy, and unlisted Archer Resources, are expected over the coming years.

DGR Global has commenced an intended program of judicious dividend payments to its shareholders. The future of the dividend program will depend on circumstances from time to time. The previous resource exploration and funding activities of DGR's key personnel underscore the opportunities provided by the DGR business model.