



DGR Global Limited

18 August 2016

DGR Business Update

The Directors of DGR Global Limited (ASX: DGR) wish to provide shareholders and investors with an update of the latest activities and developments within those listed companies in which DGR maintains a founding interest. Shareholders and interested investors are also advised that DGR Global will have a booth and speaking spot at Brisbane Mining 2016 on 24 and 25 August 2016 at the Pullman Hotel, in Brisbane's CBD.

SolGold plc | LSE: SOLG – DGR 15.99% - 152.5m Shares | www.solgold.com.au

SolGold continues to progress its flagship Cascabel copper gold porphyry project in Northern Ecuador. Cascabel is characterised by fourteen (14) identified targets, world class drilling intersections over 1km in length, and high copper and gold grades, as well as logistic advantages in location, elevation, water supply, proximity to roads, port and power services and a progressive legislative approach to resource development in Ecuador. SolGold has only drill tested one of the 14 targets, being Alpala.

To date SolGold has completed geological mapping, 25km² of soil sampling, 14km² and an additional 9km² Induced Polarisation and Magnetotelluric "Orion" surveys over the Alpala cluster and Aguinaga targets respectively. By June 2016, the Company had also completed approximately 23,700m of drilling and expended a total of approximately US\$33m on the exploration program, corporate costs and investments into Cornerstone. Intense diamond drilling is planned for the next 12 months with four drilling rigs.

On 1 August 2016, SolGold Plc announced that it had entered into a revised agreement with Maxit Capital LP for a private placement of up to US\$36.5 million. Maxit has agreed to subscribe for up to 268.8 million ordinary shares at US\$0.08 per ordinary share for gross proceeds of US\$21.5 million plus an option for up to a further US\$15 million. The first component of the placement is scheduled to settle on 24 August 2016, subject to certain conditions.

Also of relevance and note has been the recent corporate and regulatory developments in Ecuador and of Ecuador-focused exploration companies. Lundin Gold Inc agreed terms on an Investment Protection Agreement for the Fruta del Norte project with the Ecuadorean Government, and Odin Mining Inc and Ecuador Gold and Copper Inc announced plans to merge.

Nick Mather, Executive Director of SolGold said that SolGold was very pleased to see the recent upswing in project, corporate and regulatory activity in Ecuador:

"These developments are a strong endorsement of Ecuador as an exploration and mining destination by both Government and Industry. Both Lundin and Odin are headed by resource industry executives with strong track records in exploration development and finance. It's pleasing to see" said Mr Mather.

SolGold's imminent capital raising will set the base for an intense 12 month program and budget with four drill rigs assessing some of the regional targets identified at Cascabel, and further defining Alpala.

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For further detailed information, refer to SolGold's market releases on its website www.solgold.com.au. A video presentation of SolGold's Cascabel Project is available on YouTube, via the following link: <https://www.youtube.com/watch?v=DWUwZGjy58w&feature=youtu.be>

IronRidge Resources Ltd | LSE: IRR – DGR 26.33% - 62.3m Shares | www.ironridgeresources.com.au

On 12 August 2016, IronRidge announced that it had entered into a conditional share subscription agreement with Tekton Minerals Pte Ltd (Tekton) under which it will invest up to US\$3.5m over an 18 month period for up to a 58% shareholding in Tekton. This initiative will provide IronRidge with a first mover advantage within several highly prospective, province-scale, gold mineralised belts in Chad, central Africa, with little or no modern-day exploration and largely forgotten due to Chad's historical oil exploration and production focus.

Tekton has secured exploration rights in Chad over 1,400km² of gold mineralised, province-scale geological structures emplaced in potential gold-bearing equivalents of the gold-rich Birimian Greenstone belts of Ghana, Senegal, Mali, Cote d'Ivoire and Burkina Faso. Tekton has extensive in-country exploration, logistics and government relations expertise, with experienced and committed teams in place and demonstrated highly skilled francophone African expertise. Over two years of comprehensive exploration work has been completed to date by Tekton. Multiple high-priority gold targets have been defined within the Dorothe, Echbara and Am Ouchar licences, including one drill ready target defined at Dorothe and additional untested lithium, graphite, base metal and uranium targets within the license portfolio.

The Tekton announcement also comes on the back of a number of other exciting developments for IronRidge including the 29 July 2016 announcement of its maiden JORC compliant bauxite resource at its Monogorilby prospect, and the 20 July 2016 announcement of the discovery of new gold exploration targets at its May Queen prospect. Both of these prospects are 100% held by IronRidge and are located in Queensland, Australia.

For further detailed information, refer to IronRidge's market releases on its website www.ironridgeresources.com.au

A recent video interview with IronRidge Managing Director, Vincent Mascolo is available via this link: <http://www.proactiveinvestors.co.uk/companies/stocktube/5394/ironridge-resources-limited-says-chad-really-excites-the-firm-after-tekton-mineral-deal-5394.html>

Dark Horse Resources Ltd | ASX: DHR – DGR 15.45% - 113.5m | www.darkhorseresources.com.au

On 26 July 2016, Dark Horse announced that it had expanded its Argentinean interests by entering into a Memorandum of Understanding (MOU) to acquire 100% of Oronegro SA ("Oronegro"), with exclusive rights to explore for lithium and other strategic minerals throughout the San Luis and Córdoba provinces of Argentina, including an Exclusivity Agreement to acquire 100% of the **Las Cuevas Mine** in San Luis province, which is considered one of the most important spodumene mines in Argentina.

On 15 August 2016, Dark Horse announced that Oronegro had also entered into an Exclusivity Agreement to acquire 100% of the **Las Tapias Mine** in Córdoba province, the principal historic spodumene mine in Argentina.

As a result of these arrangements, Dark Horse, via Oronegro, has access to the following portfolio of lithium interests:

a) San Luis Province

- 1) Oronegro has entered into an Exclusivity Agreement with Option to Purchase with the Las Cuevas Mine vendor to acquire 100% of the mining properties of Las Cuevas Group, (Las Cuevas, Daniela Luciana II, Pequeña Lulu and San Roque, totaling 49Ha).
- 2) Oronegro has submitted applications for Exploration Permits (“Cateos”) surrounding various lithium bearing pegmatite mines as follows:
 - San Martín (6,400Ha) covering an area immediately surrounding the Las Cuevas group of properties in the northern part of the Conlara pegmatite field.
 - El Totoral (10,000Ha) covering an area immediately surrounding inactive spodumene mines of the prolific El Totoral pegmatite field.
- 3) Oronegro has submitted two new applications for Exploration Permits (“Cateos”) covering various old spodumene mines in the Los Chañares pegmatite district named Novillo Negro (8,500 Ha) and León Herido (9,400Ha).

b) Córdoba Province

- 1) Oronegro has entered into an “Exclusivity Agreement with Option to Purchase” (EAOP) with the Las Tapias Mine vendor to acquire 100% of six mining properties covering the historically significant Las Tapias pegmatite mine in the Altautina pegmatite field (Las Tapias, Rosita, San Telesforo, La Protectora, San Jose and San Jose II, totaling 84Ha).
- 2) Oronegro has submitted applications for Exploration Permits (“Cateos”) as follows:
 - Piedra Pintada claim (300Ha) in the southernmost part of the Altautina pegmatite field and immediately surrounding the Las Tapias Mine to the south and east.
 - Retamillo and Los Mogotes claims (20,000Ha) which cover historically reported elevated lithium values obtained from stream sediment samples along the western boundary of the Achala batholith.

Dark Horse intends to carry out sufficient technical work to determine whether mining operations can be resumed and expanded with particular emphasis on lithium spodumene. Although there are currently some restrictions on the exploitation of some minerals in Cordoba, including lithium, Dark Horse expects that this will change in the future. Furthermore, the Las Tapias mining licenses are current, and Dark Horse will meet the necessary statutory requirements to allow the resumption of operations, should the resources prove to have current economic potential.

Executive Director David Mason commented: *“Dark Horse is very excited by this successful and significant acquisition by Oronegro - the most important beryl and spodumene past producer in Argentina. This expands DHR’s lithium business interests in Argentina and allows it to take advantage of Argentina’s new dynamic business and investment climate. Lithium compliments Dark Horse’s other significant energy project, the 1000MW Pico power Project in Rio Negro province.*

This new venture into lithium pegmatites with Oronegro adds significant value to DHR’s portfolio of projects and has the potential to lead to substantial wealth generation for our shareholders. Oronegro has proved to be a strong and progressive company and Dark Horse looks forward to working closely with the Oronegro principals in expanding its business interests in Argentina.”

For further detailed information, refer to Dark Horse’s market releases on its website www.darkhorseresources.com.au.

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Aus Tin Mining Limited | ASX: ANW – DGR 19.96% - 258m Shares | www.austinmining.com.au

On 17 August 2016 Aus Tin Mining Limited announced that the production of tin concentrate had commenced at its Granville Tin Project in Tasmania, elevating it to only the second tin producer listed on the ASX. This milestone occurs against the backdrop of an improving tin price (currently US\$18,270/t) and declining global tin stocks. It is anticipated that cash flow from the Granville Tin Project will be employed to advance Aus Tin Mining's suite of projects, including the Taronga Tin Project in NSW and Mt Cobalt in Queensland.

The Company's Chief Executive Officer, Peter Williams said *"the commencement of tin production at Granville (Tin Project) represents a major milestone for the Company, and elevates Aus Tin Mining to Australia's second tin producer listed on the ASX (the other being Metals X).*

The tin price is up 25 percent year to date and we believe the best leverage an investor can have to the increasing tin price is through operating assets. Having now commenced production at Granville, it is our intention to ramp-up production and in due course exploit the high tin grades in the open pit generated from our 2015 drilling program.

In addition, it is our intention to progress the development of the world class Taronga Tin Project whilst pursuing an exploration program that could provide high grade supplementary feed and/or extend the Life of Mine from the nine years identified in the 2014 Pre-Feasibility Study."

On 18 August 2016 Aus Tin Mining also announced its plans to undertake an exploration program targeting down dip extensions of historic workings at Mt Cobalt and Smith Mine at its Mt Cobalt project located west of Gympie in Queensland. As part of the program, Aus Tin Mining intends to identify a series of new drill targets in a newly identified zone south of Mt Cobalt.

Aus Tin Mining has also engaged metallurgical consultants to advise on preferred processing options for the recovery of cobalt to provide a basis for future test work. It has also secured agreement to purchase the freehold property for \$50,000 on which the Mt Cobalt project is situated.

For further detailed information, refer to Aus Tin Mining's market releases on its website www.austinmining.com.au.

Armour Energy Ltd | ASX: AJQ – DGR 23% - 75m Shares | www.armourenergy.com.au

On 16 August 2016, Armour Energy Limited announced that it had resolved to accept a settlement agreement with AEGP Australia Pty Ltd (AEGP) following the ruling by the Queensland Supreme Court ordering specific performance by AEGP of its obligations under the Farm-out Agreement between Armour and AEGP in respect of the Northern Territory petroleum exploration permits.

A wholly owned subsidiary of AEGP, AEGPAS Pty Ltd (AEGPAS) will hold 40,063,785 shares in Armour (Shares). Given the uncertainty of the outcome of further pursuit of performance by AEGP, in these circumstances, Armour has agreed to acquire AEGPAS from AEGP at no cost in settlement of AEGP's obligations to Armour. This will afford Armour the opportunity, over a 12 month period, to effect either an orderly disposal of the Shares or cancel them. AEGP will also forgo its right to earn up to a 75% interest in Armour's Northern Territory tenements, allowing Armour to retain a 100% interest in these assets.

Commenting on the settlement, Nick Mather said “while not what we had hoped for from the relationship with AEP, nor what AEGP had agreed to, the untimely death of Mr McClendon, the difficulties associated with implementing the Supreme Court judgment, and in all the circumstances, the orderly disposal of the Shares in Armour is an acceptable outcome. This settlement also puts Armour back in control of its 100% owned Northern Territory assets.”

Armour has also recently made a series of announcements regarding the progress being made on its Kincora Project on the Roma Shelf in the Surat Basin, Queensland. On 18 July 2016, Armour announced that oil production from its Emu Apple field was scheduled to commence during August 2016. On 19 July 2016, Armour announced a significant upgrading of its contingent gas resources for the Kincora Project, via an independent review conducted by SRK Consulting (Australasia) Pty Ltd. On 21 July 2016, Armour announced that it had formulated a three phase plan to rapidly re-establish production from Kincora, and ramp up to plant capacity at the gas plant.

Full details of Armour Energy’s releases are available on its website www.armourenergy.com.au



On behalf of the Board
Karl Schlobohm
Company Secretary

Competent Persons Statement

The information herein that relates to Exploration Results is based on information compiled by Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Capital Pty Ltd which provides certain consultancy services including the provision of Mr Mather as the Managing Director of DGR Global Ltd (and a director of DGR Global Ltd’s subsidiaries and associates).

Mr Mather has more than five years experience which is relevant to the style of mineralization and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.

Electronic copies and more information are available on the Company website: www.dgrglobal.com

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For further information contact:

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About DGR Global Limited

DGR Global's business is the creation of resource exploration development and mining companies.

The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

- The identification of commodities with a favorable 20 year price outlook.
- Geological terranes with:
 - A demonstrated strong endowment for that commodity;
 - An under-explored history;
 - Opportunity for the application of recently developed exploration techniques;
 - Jurisdictions with improving socio-economic and regulatory frameworks;
 - Extensive available tenures.

DGR provides initial seed funding and management support to secure these assets in subsidiaries and develop these assets to more advanced funding stages. The Company has a pipeline of projects in daughter companies at various stages of emergence, and has recently crystallised a significant return through the sale of its 15% holding in Orbis Gold for \$26million. Further development of its holdings in AIM-listed SolGold and IronRidge Resources and ASX-listed AusTin Mining, Dark Horse Resources and Armour Energy, and unlisted Archer Resources, are expected over the coming years.

DGR Global has commenced an intended program of judicious dividend payments to its shareholders. The future of the dividend program will depend on circumstances from time to time.

The previous resource exploration and funding activities of DGR's key personnel underscore the opportunities provided by the DGR business model.