



DGR Global Limited

2 September 2015

DGR Business Update

The Directors of DGR Global Limited (ASX: DGR) wish to provide shareholders and investors with an update of the latest activity and developments within the wider DGR Global portfolio.

Armour Energy Ltd | ASX: AJQ – DGR 25% - 75m Shares | www.armouenergy.com.au

On 2 September 2015 Armour Energy Limited announced it has executed Sale and Purchase Agreements (**Agreements**) to acquire the oil and gas interests previously owned by Origin on the Roma Shelf in the Surat Basin, Qld, for AUD \$13m with an initial payment of \$10m then \$3m (in \$1m annual tranches over three years) from the first anniversary of gas sales.

The execution of the Agreements follow a comprehensive tender process which concluded in Armour being selected as preferred tenderer in early August 2015.

The acquisition will provide the opportunity for Armour Energy to become, following recommissioning of the Kincora Gas and LPG Plant and pending further resource upgrades and discoveries, a petroleum producer for up to 10 PJs per annum of gas, 110,000 barrels of condensate, 21,000 tonnes of LPG and 100,000 barrels of oil per annum.

For the full announcement and key terms please follow this link: [Armour to Become a Significant Gas, LPG, Condensate and Oil Producer on the Roma Shelf](#).

On 31 August 2015, Armour received an unsolicited, hostile takeover bid from WestSide Corporation Limited for all of the shares in Armour Energy at cash price of \$0.12 cents per share. The offer stipulates that Armour must not proceed with the proposed American Energy Partners deal (refer below). Armour Energy released a statement to shareholders to **Take No Action** in relation to the offer, until further notice.

For the full announcement and key terms please follow this link: [Directors Statement re Takeover Bid](#)

The Offer comes 10 days after the company announced execution of a non-binding Letter of Intent with American Energy Partners (**AEP**), whereby AEP and Armour will jointly further the exploration and development of Armour's extensive oil and gas prone McArthur Basin Project in the Northern Territory of Australia. AEP is to spend US\$100 million on work programs over a maximum of 5 years in exchange for a 75% working interest in the agreed tenements.

For the full announcement and key terms please follow this link: [Armour Energy and AEP \\$100m Farm in](#)

Also released on 2 September 2015, were Amour's Full Year Annual Accounts: [2015 Statutory Accounts](#)

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SolGold plc | LSE(AIM): SOLG – DGR 10% - 74.5m Shares | www.solgold.com.au

On 1 September 2015, SolGold Announced a further drilling update from Hole 12 at Alpala Central.

As at 1 September 2015 the hole was at a depth of 1065 metres, and continues to intersect mineralisation.

SolGold has identified three porphyry targets along the Alpala Structural Zone, of which Alpala Central is one, and the location of all drilling undertaken to date. With regard to the other two targets, T1 will be drilled by Rig 2 in Hole 13, and the South East Alpala target will be tested by Hole 14 pending the results of current drill holes.

For the full announcement please follow this link: [Hole 12 Continues to Intersect High Grade Target at Alpala Central](#)



On behalf of the Board
Karl Schlobohm
Company Secretary

Electronic copies and more information are available on the Company website: www.dgrglobal.com

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About DGR Global Limited

DGR Global's business is the creation of resource exploration development and mining companies.

The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

- The identification of commodities with a favorable 20 year price outlook.
- Geological terranes with:
 - A demonstrated strong endowment for that commodity;
 - An under-explored history;
 - Opportunity for the application of recently developed exploration techniques;
 - Jurisdictions with improving socio-economic and regulatory frameworks;
 - Extensive available tenures.

DGR provides initial seed funding and management support to secure these assets in subsidiaries and develop these assets to more advanced funding stages. The Company has a pipeline of projects in daughter companies at various stages of emergence, and has recently crystallised a significant return through the sale of its 15% holding in Orbis Gold for \$26million. Further development of its holdings in AIM listed SolGold and IronRidge Resources and ASX Listed AusTin Mining, Navaho Gold and Armour Energy and unlisted Archer Resources, are expected over the coming years.

The Company is currently involved in the search for safe high grade, high-yielding production operations in which to invest the bulk of its available cash resources.

DGR Global has commenced an intended program of judicious dividend payments to its shareholders. The future of the dividend program will depend on circumstances from time to time.

The previous resource exploration and funding activities of DGR's key personnel underscore the opportunities provided by the DGR business model.