

Iron ore surges

THE iron ore spot price posted its biggest one-day gain of 2015 overnight.

Metal Bulletin 62% fines jumped 3.3% or \$US2.09 to \$65.28, its highest point in three weeks.

MB 52% fines rose 3.2% or \$1.65 to \$53.70/t ahead of Chinese New Year this week.

ANZ Research attributed the rise to higher rebar prices in China.

"However, a post-Chinese New Year rally now appears to be driving increased interest," it said this morning.

"With markets in their last days before major holidays, volatility will remain high."

Gold futures were slightly higher, rising \$3.70 to \$1230.80 an ounce.

Metals in London were lower, except for copper, which gained 0.2% to \$5764 per tonne.

Nickel dropped 0.3% to \$14,542/t, its lowest price so far in February.

The US market was closed for the Presidents Day holiday.

Most European stocks were slightly lower with a Greek debt deal still yet to be finalised.

Despite the negative leads, the SPI 200 Futures index was up 11 points to 5833 points.

Major miners to report results today include iron ore producers Mount Gibson Iron and Fortescue Metals Group, gold miner Northern Star Resources and mineral sands producer Iluka Resources.



MINING



OPERATIONS



INFRASTRUCTURE



MINERALS PROCESSING

www.DRAglobal.com

LME INDICATIVE	Current Price (\$US)	Change (\$US)	Change (%)	Previous Price (\$US)
Copper - Cash ▲	5764.00	10.00	0.17	5754.00
Copper - 3Mth ▲	5749.00	14.00	0.24	5735.00
Lead - Cash ▼	1818.50	-17.00	-0.93	1835.50
Lead - 3Mth ▼	1835.50	-14.00	-0.78	1849.50
Zinc - Cash ▼	2138.75	-2.00	-0.09	2140.75
Zinc - 3Mth ▼	2150.50	-0.60	-0.02	2151.00
Nickel - Cash ▼	14542.00	-47.00	-0.32	14589.00
Nickel - 3Mth ▼	14600.00	-46.00	-0.31	14646.00
Tin - Cash ▼	18094.00	-166.00	-0.96	18260.00
Tin - 3Mth ▼	18125.00	-160.00	-0.82	18285.00
Aluminium - Cash ▼	1804.50	-13.00	-0.99	1822.50
Aluminium - 3Mth ▼	1825.00	-11.60	-0.83	1836.50
COMEX	Current Price (\$US)	Change (\$US)	Change (%)	Previous Price (\$US)
Gold - Apr 15 ▲	1230.80	3.70	0.30	1227.10
Silver - Mar 15 ▬	17.30	0.00	0.01	17.29
Copper - Mar 15 ▲	260.95	0.45	0.17	260.50
NYMEX	Current Price (\$US)	Change (\$US)	Change (%)	Previous Price (\$US)
Platinum - Apr 15 ▲	1207.80	0.30	0.02	1207.50
Palladium - Mar 15 ▼	788.75	-5.70	-0.72	794.45
MB IRON ORE	Current Price (\$US)	Change (\$US)	Change (%)	Previous Price (\$US)
62% Fines CFR ▲	65.28	2.09	3.21	63.19
58% Fines CFR ▲	53.70	1.85	3.17	52.05

Read more of today's stories



GEODRILL

Exploration Drillers in
West & Central Africa

*Now operating in
Zambia and the DRC*

www.geodrill-gh.com

Most Popular Stories

Employment figures worsen for Aussie geoscientists

Dryblower and Rio Tinto's \$17 gauntlet

The 'Magna Carta' of exploration governance – concise edition

Stopping the data miners

Northern Star boosts Pegasus, Jundee

ENERGY		Current Price (\$US)	Change (\$US)	Change (%)	Previous Price (\$US)
WTI	▲	52.78	1.57	3.07	51.21
USOS Spot	▲	38.38	0.83	1.87	37.55
CURRENCY \$		Current Price (\$US)	Change (\$US)	Change (%)	Previous Price (\$US)
\$/US	▲	0.7775	0.0002	0.0257	0.7773
\$/US	▲	1.5365	0.0002	0.0130	1.5363
Euro / \$US	▼	1.1354	-0.0001	-0.0088	1.1355
Euro / \$A	▼	1.4602	-0.0007	0.0473	1.4609
INDICES		Current Price (\$US)	Change (\$US)	Change (%)	Previous Price (\$US)
Dow Jones	▲	18019.35	48.87	0.28	17972.38
NASDAQ	▲	4893.836	38.224	0.76	4857.612
S&P 500	▲	2096.99	3.51	0.41	2088.48
FTSE 100	▼	6857.05	-18.47	-0.24	6873.52
Nikkei 225	▲	18004.77	81.41	0.51	17913.36