



DGR Global Limited

15 October 2013

Market Update of Global Resource Industry Interests

The Board of Directors of DGR Global Limited (ASX:DGR) is pleased to report the continued development of its wider global resource industry interests with the following recent developments. DGR Global is represented on the Board of each of its investment interests and has provided varying degrees of corporate and technical support contributing to their initial and on-going development.

In addition there are a number of unlisted subsidiaries in the DGR Global group which promote the opportunity for further world class discoveries. The most advanced example of which is IronRidge Resources, which holds prospective tenements in Queensland, as well as two key prospective iron ore projects in Gabon featuring high-grade rock samples; the first major tenement area being close to the giant Belinga Railway project, and a second site at Tchibanga, which is only 60km east of the Gabonese port of Mayumba.

It is important to note that DGR Global is not merely the collection of a series of investment assets. The DGR Global business model is focused on the **repeatable process** of generating commodity-focused resource exploration companies and developing them from their early exploration stages through to independently financed, listed and managed companies.

Orbis Gold Limited (DGR: 39 million shares: 18%)

Natougou - Positive Scoping Study Results

- Positive Scoping Study results received for the Natougou Gold Project only - significant gold production, significant free cashflows and low cash costs outlined over the life-of-mine across a range of mill capacities (based on a US\$1,300/oz gold price):

Mill Capacity	Mine Life	Average Gold Production	Total Cash Cost	Project NPV _(10%)	Project IRR	Project Free Cashflow (after tax & capex)	Payback
1.5Mtpa	8.2 yrs	154koz pa	US\$652/oz	US\$259m	43%	US\$476m	1.8 years
2.0Mtpa	6.2 yrs	213koz pa	US\$590/oz	US\$356m	60%	US\$560m	1.4 years

- Project payback achieved within two years under both mill capacity scenarios.
- During payback period 36% and 45% of mill feed derived from Indicated Mineral Resources for the 1.5Mtpa and 2.0Mtpa scenarios respectively.
- Total pre-production capital cost - \$211.6m (1.5Mtpa) to \$232.5m (2.0Mtpa) (including \$37.2m waste pre-strip).
- Significant opportunities to further enhance project economics through ongoing exploration (Mineral Resource growth) and production schedule optimisation (increased early-stage mill feed from high grade near-surface mineralisation).
- Exploration drilling to re-commence at Natougou and high priority Bantou area targets (in western Burkina Faso) in coming weeks.
- Natougou project optimisation and development studies to commence immediately.



Head Office
Postal address: GPO Box 5261 Brisbane Q 4001
Ph: +61 7 3303 0699 | Fax: +61 7 3303 0681

Exploration Office
Postal address: PO Box 611 Gympie Q 4570
Ph: +61 7 5483 6199 | Fax: +61 7 5483 6233

ASX CODE: DGR
ACN: 052 354 837
Email: info@dgrglobal.com
www.dgrglobal.com

Full details of these highlights are available in the Orbis Gold (ASX:OBS) market releases of **15 October 2013** or by reviewing same at www.orbisgold.com.au

Armour Energy Limited (DGR: 75 million shares: 25%)

Queensland Highlights

- Egilabria 2 hydraulic stimulation program completed, with the well flowing back post-stimulation fluids at steady rates.
- Egilabria 4 vertical well reached TD at 1,839 metres with gas shows in 3 prospective intervals. Results to date prove the presence of gas off structure and continuous gas play in the Lawn Shale, a significant milestone in ATP1087. Gas was also encountered in the Riversleigh Shale and at the base of the Mesozoic Carpentaria Basin.

Northern Territory Highlights

- The Company was granted EP191 and EP192 in Northern Territory, increasing its NT granted tenement footprint by 86%. The areas covered by these two EP's are considered prospective for shale source rock based on historic oil shows.
- Myrtle Basin 1 vertical well reached a depth of 861 metres with casing set at the top of the Barney Creek Shale. Further coring planned through prospective Barney Creek Shale and Coxco Dolomite targets. Historical results indicate Myrtle Sub-basin is likely to be in the oil and gas window.
- Lamont Pass 3 vertical well currently underway to test multiple targets in the Glyde Sub-basin.

Full details of these highlights are available in the Armour Energy (ASX:AJQ) market releases of **19 and 24 September and 2 and 8 October 2013**, or by reviewing same at www.armouenergy.com.au

Solgold Plc (DGR: 54 million shares: 10%)

Cascabel Drilling – Status of Phase 1 Program

- Preliminary assay results indicate copper-gold mineralisation in Drill Hole CSD-13-001 over 2 zones:
 - 104m @ 0.37% copper and 0.38 g/t gold from 16m, and;
 - 100m @ 0.50% copper and 1 g/t gold from 222m.
- Eleven (11) high-grade samples over 1% copper (principally within the zone from 232m to 248m) to be re-assayed at higher copper cut-off technique.
- Mineralisation styles indicative of potentially significant copper-gold porphyry system.
- Drill Hole CSD-13-002 assays awaited, after the hole intersected several broad zones of visually identified porphyry copper mineralization, prognosed to be part of a large porphyry system.
- Drill Hole CSD-13-003 underway targeted to intersect interpreted magnetic core of the porphyry system.
- CEO Alan Martin joined the Board as Managing Director, effective 8 October 2013.

Full details of these highlights are available in the SolGold (AIM:SOLG) market release of **8 and 10 October 2013** or by reviewing same at www.solgold.com.au



On behalf of the Board
Karl Schlobohm
Company Secretary

Competent Persons Statement

The information herein that relates to Exploration Results is based on information compiled by Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Capital Pty Ltd which provides certain consultancy services including the provision of Mr Mather as the Managing Director of DGR Global Ltd (and a director of DGR Global Ltd's subsidiaries and associates).

Mr Mather has more than five years experience which is relevant to the style of mineralization and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.

About DGR Global Limited

DGR Global Limited is focused on generating exploration and development companies in a wide array of minerals.

Projects are conceived directly through the skills and experience of DGR Global's accomplished team of exploration geoscientists (with an enviable track record), not by the costly purchase of properties. Each project or exploration strategy is held in a separate subsidiary.

Investors can choose to invest specifically in a particular project/commodity, or by investing in DGR Global, invest in the resource company generating business which retains a significant carried interest in each project.

DGR Global projects tend to be very large, targeting new provinces with the potential to make world-class discoveries. The exploration concepts are often novel. While increased metal prices and advances in technology can turn former sub-economic deposits into viable projects, DGR Global subsidiary projects frequently emerge from detailed reassessment and reinterpretation of large databases – looking at things from a new angle and with a different focus using state of the art techniques. The DGR Global Directors and Managers have in the past applied new exploration models to extensive tenement areas which have led to identification of new mineral provinces and the discovery of nationally significant resources (eg. Arrow Energy, Bow Energy, Waratah Coal). These efforts are now being dedicated to DGR Global.

DGR Global currently holds 75 million shares (25%) in Armour Energy Limited (ASX: AJQ) currently focused on the discovery and development of world class gas resources in northern Australia, 39 million shares (18%) in Orbis Gold Limited (ASX: OBS) currently exploring for gold in Burkina Faso, 54 million shares (9%) in SolGold plc (LSE: SOLG) currently exploring for gold and copper in the Solomons, Ecuador and Queensland, 59.8 million shares (14%) in AusNiCo Limited (ASX: ANW) owner of the prospective Taronga Tin Project, and 57 million shares (28%) in Navaho Gold Limited (ASX: NVG) owner of the NavGas Project in South Australia, and several Carlin style gold projects in Nevada and New Mexico (USA).

Email: info@dgrglobal.com

Electronic copies and more information are available on the Company website: www.dgrglobal.com

For further information contact:

Mr Nicholas Mather

Managing Director DGR Global Ltd
Ph: 07 3303 0680

Karl Schlobohm

Company Secretary, DGR Global Ltd
Ph: 07 3303 0680