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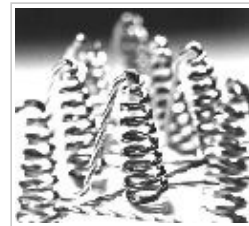
Silver, moly boon for D'Aguilar

Tuesday, 23 January 2007

D'AGUILAR Gold's Anduramba molybdenum project in Queensland has returned mineralisation intercepts from latest drilling indicating a high-grade core in the centre of the deposit that the company expects will significantly enhance the economics of the project, as well as unexpected silver hits.

Results from the program indicated the silver mineralisation, which had not been included in any previous assessments of the project, extended over a 200m long and 150m wide zone.

The drilling program's molybdenum results confirm historic intercepts from CRA, BHP and Anglo American programs, and extends the resource to the north and northwest. Significant intercepts included 18m at 0.22% from 55m, 43m at 0.11% from 28m, and 104m at 0.10% from 21m.



Molybdenum is used as an addition to steel, irons and non-ferrous alloys.

"The definition of a high-grade core zone is expected to significantly enhance the modelled project economics by shortening the expected capital payback period," D'Aguilar said.

Notable silver mineralisation results from the drilling included 43m at 27 parts per million from 28m, with the same hole showing an average of 19ppm from surface to the end of the hole at 130m.

D'Aguilar said these figures represents "an additional \$15 per tonne for any resource defined with this silver content".

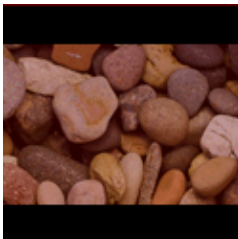
The Queensland miner also said the silver can be recovered by using the flotation process with the molybdenum.

The company has also started a metallurgical testing program to determine the most economic way to recover an additional 5 million pounds of molybdenum oxide, which are currently not included in the Anduramba resource.

Infill drilling and further analysis is due in the next six weeks to enable the resource to meet JORC measured and indicated status.

Shares in D'Aguilar were steady at 9.8c in morning trade.

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