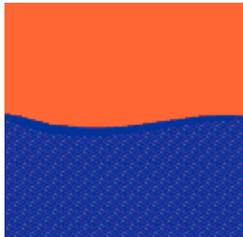
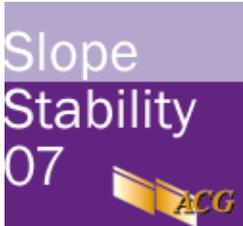




Friday
30 March 2007

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D'Aguilar shines on nickel

Thursday, 14 December 2006
Rebecca Lawson

D'AGUILAR Gold has intersected "encouraging" nickel results at its Mt Cobalt project in Queensland with mineralisation remaining open in all directions.

The company said it intersected broad zones of nickel mineralisation above 0.3% nickel in five out of six reverse circulation percussion drillholes, with the four best holes ending in mineralisation at a depth of 115 metres.

Better intercepts from drilling included 78m at 0.54% nickel from 0 metres, 18m at 0.55% nickel from 42m and 10m at 0.51% nickel from 66m. All results used a 0.3% nickel cut-off.

Drilling covered an area of 200m wide by 250m long.

"The six drillholes intersected low grade nickel mineralisation in a strongly fractured, oxidised, silica veined and altered serpentinite showing variable iron oxide magnetite and chromite mineralisation," D'Aguilar said.

The holes tested part of the nickel-cobalt target which was identified from surface geochemical sampling of soils and rocks on the western side of the historic Mt Cobalt mine and yielded 6% cobalt and 0.85% nickel.

"D'Aguilar intends to extend the drill coverage to 350m depth to test for extensions of the nickel mineralisation encountered in the top 115m currently drill tested," the company said.

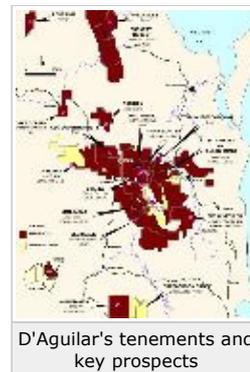
"D'Aguilar is targeting nickel mineralisation coincident with and above the strong magnetic anomaly at 350m depth, which may be coincident with a sulfide zone."

Further drilling will extend the existing drill tested area to over 500m of strike over the known surface geochemistry extending to the northwest and southeast.

Last month, D'Aguilar announced it would raise just over \$1.5 million via a share placement and the issue of short-term loans to fund its exploration programs at a number of projects including Mt Cobalt.

Shares in D'Aguilar were unchanged to close at 12c yesterday on the back of the news and were unchanged in trading this morning.

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