



## DGR Global Limited

24 April 2012

### Market Update of Global Resource Interests

Further to the previous market update of 23 February 2012, the Board of Directors of DGR Global Limited (ASX:DGR) is pleased to report the continued development of its wider global resource interests with the following recent developments:

- The recent announcement by ASX-listed **Mt Isa Metals Limited** (DGR: 50 million shares: 30.6%) regarding a new gold discovery at Natougou, within the Boungou gold project in Burkina Faso, Africa. Mt Isa Metals reports that, in addition to significant gold intersections from its initial RC drilling at Natougou, gold-in-soil anomalies within the broader Boungou area remain open in all directions, and several targets remain to be drill-tested;
- The approval granted on Friday for the ASX debut of **Armour Energy Limited** (DGR: 75 million shares: 25%) on Thursday 26<sup>th</sup> April 2012, following its successful \$75 million capital raising at 50 cents per share. Armour Energy is aiming to explore a potentially world-class shale oil and gas project in Northern Australia, complemented by its investment in, and farm-in arrangements with, Victorian-based ASX-listed Lakes Oil Limited, exploring for oil and gas in the onshore Gippsland and Otway Basins.
- The initiatives being undertaken by LSE(AIM)-listed **Solomon Gold Plc** (DGR: 33 million shares: 10.6%) in relation to its intention to farm-in to the Cascabel gold-copper-silver project in Ecuador, and plans for a dual-listing onto the ASX. Solomon Gold remains active in Queensland and the Solomon Islands, whilst continuing its search for potential world-class gold / gold-copper porphyry style projects within the circum-Pacific Rim of Fire;
- Progression of applications to the Gabonese Government by **IronRidge Resources Limited** (DGR: 46 million shares: 58%) for two (2) exploration areas prospective for hematite and magnetite iron-ore. In addition, IronRidge Resources has raised \$1 million in working capital in 2012 to fund its on-going exploration and corporate development efforts.

A handwritten signature in blue ink, appearing to read "K. Schlobohm", is positioned above the typed name.

On behalf of the board  
Karl Schlobohm  
Company Secretary



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## About DGR Global Limited

DGR Global Limited is focused on generating exploration and development companies in a wide array of minerals.

Projects are conceived directly through the skills and experience of DGR Global's accomplished team of exploration geoscientists (with an enviable track record), not by the costly purchase of properties. Each project or exploration strategy is held in a separate subsidiary.

Focused and specialist management is then engaged in the subsidiary, with project specific finance raised in the subsidiary – faster and less dilutive to DGR Global. As the subsidiary project develops and starts to derisk the subsidiary is separately capitalised (seed raisings followed by an IPO).

Investors can choose to invest specifically in a particular project/commodity, or by investing in DGR Global, invest in the resource company generating business which retains a significant carried interest in each project.

DGR Global projects tend to be very large, targeting new provinces with the potential to make world-class discoveries. The exploration concepts are often novel. While increased metal prices and advances in technology can turn former sub-economic deposits into viable projects, DGR Global subsidiary projects frequently emerge from detailed reassessment and reinterpretation of large databases – looking at things from a new angle and with a different focus using state of the art techniques. The DGR Global Directors and Managers have in the past applied new exploration models to extensive tenement areas which have led to identification of new mineral provinces and the discovery of nationally significant resources. Similar efforts are now being dedicated to DGR Global.

DGR Global currently holds 50 million shares (30.6%) in **Mt Isa Metals Limited** (ASX: MET) currently exploring for gold in Burkina Faso, 33.2 million shares (10.6%) in **Solomon Gold plc** (LSE: SOLG) currently exploring for gold and copper in the Solomons and Queensland, 59.8 million shares (41%) in **AusNiCo Limited** (ASX: ANW) exploring for nickel sulphides, cobalt, gold and silver in south east Queensland, and 27 million shares (29%) in **Navaho Gold Limited** (ASX: NVG) exploring for Carlin style gold in Nevada (USA) and Queensland.

DGR Global is currently progressing the corporate development of **Archer Resources Limited** (focussing on copper-gold-silver porphyry systems) and **IronRidge Resources Limited**. Capital raisings and stock exchange listings for these companies are in planning for 2012.

DGR Global currently has 324,202,760 shares on issue.

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Electronic copies and more information are available on the Company website: [www.dgrglobal.com](http://www.dgrglobal.com)

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