

ASX ANNOUNCEMENT

9 November 2010

**Solomon Gold Exploration Update:
Guadalcanal Joint Venture Projects - New targets at Mbetilonga and drilling progressing at
Chikora, Solomon Islands**

The Directors of D'Aguilar Gold Limited (ASX Code: DGR) are pleased to draw the attention of shareholders to last night's announcement by Solomon Gold Plc (LSE(AIM) Code: SOLG) regarding encouraging progress from its Guadalcanal Project, Solomon Islands in joint venture (the "GJV") with Newmont Ventures Limited a wholly owned subsidiary of Newmont Mining Corporation (NYSE:NEM).

HIGHLIGHTS

- **New targets emerging on a 3km long eastern Mbetilonga structural corridor based on mapping, sampling and geophysical modelling.**
- **Drilling continues at the Chikora Prospect, within the Koloula Project.**
- **88m of rock saw channel, 143 soil sample results and 650m drill core assays for the Chikora Prospect are awaited from Newmont for work completed to the end September 2010.**
- **468 soil samples, 67 rock chip samples and 1,200m of trench samples were completed at the Mbetilonga Project in September, with analytical results still pending from Newmont.**
- **Additional work in October at Mbetilonga and Chikora includes 172 soil samples and a further 550m drill core from Chikora.**
- **2,100m of ridge and spur sampling, additional mapping and rock chip sampling and 112 extra soil samples from the Mbetilonga East Corridor area are also planned.**

Commenting on the recent reports for the GJV Projects, Nicholas Mather, Chief Executive of Solomon Gold plc said: "Solomon Gold is pleased with the progress made by Newmont in the field in Guadalcanal. Solomon Gold is waiting for a total of 2,616 sample results from Newmont (881 from Chikora and 1,735 from Mbetilonga) to assist drill targeting."

Due to the regulatory limitations placed on D'Aguilar's ability to summarise these results, shareholders are encouraged to read the full Solomon Gold announcement. The announcement can be viewed in full under the "Latest News" section of the Solomon Gold website: solomongold.com

D'Aguilar Gold Limited holds 35.2 million shares in Solomon Gold, which equates to 12.6% of the issued capital, following Solomon Gold's recent successful \$24 million capital raising.



On behalf of the Board
K M Schlobohm
Company Secretary

Competent Persons Statement

The information herein that relates to Exploration Results is based on information compiled by Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Holdings Pty Ltd which provides certain consultancy services including the provision of Mr Mather as the Managing Director of D'Aguilar Gold Ltd (and a director of D'Aguilar Gold Ltd's subsidiaries).

Mr Mather has more than five years experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (the JORC Code). This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.

ABOUT D'AGUILAR GOLD

D'Aguilar Gold Limited is focused on generating exploration and development companies in a wide array of minerals.

Projects are conceived directly through the skills and experience of D'Aguilar's accomplished team of exploration geoscientists (with an enviable track record), not by the costly purchase of properties. Each project or exploration strategy is held in a separate subsidiary.

Focused and specialist management is then engaged in the subsidiary, with project specific finance raised in the subsidiary – faster and less dilutive to D'Aguilar. As the subsidiary project develops and starts to derisk the subsidiary is separately capitalised (seed raisings followed by an IPO).

Investors can choose to invest specifically in a particular project/commodity, or by investing in D'Aguilar, invest in the resource company generating business which retains a significant carried interest in each project.

D'Aguilar projects tend to be very large, targeting new provinces with the potential to make world-class discoveries. The exploration concepts are often novel. While increased metal prices and advances in technology can turn former sub-economic deposits into viable projects, D'Aguilar subsidiary projects frequently emerge from detailed reassessment and reinterpretation of large databases – looking at things from a new angle and with a different focus using state of the art techniques. The D'Aguilar Directors and Managers have in the past applied new exploration models to extensive tenement areas which have led to identification of new mineral provinces and the discovery of nationally significant resources. Similar efforts are now being dedicated to D'Aguilar.

D'Aguilar Gold currently holds 52 million shares (37.9%) in **Mt Isa Metals Limited** (ASX: MET) embarking on an exciting gold strategy in Burkina Faso, 35.2 million shares (12.6%) in **Solomon Gold plc** (LSE: SOLG), and 58.5 million shares (53.5%) in **AusNiCo Limited** (ASX: ANW).

D'Aguilar is progressing the IPO and ASX listing of **Navaho Gold Pty Ltd** (gold and silver). Further, D'Aguilar has announced the proposed merger of its 86% owned **Ridge Exploration** (iron ore, titanium and aluminium) with Canadian-listed Coltstar Ventures Inc.

In the development pipeline, D'Aguilar is also progressing plans for other subsidiaries – **Anduramba Molybdenum** (molybdenum and copper) and **Barlyne Mining** (porphyry copper, gold and molybdenum) and its energy-focused subsidiary **Armour Energy**. Several other projects are at earlier stages of development, and will be announced to the market when exploration tenements have been secured.

D'Aguilar has 322,002,760 shares on issue.

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Electronic copies and more information are available on the Company website: www.daguilar.com.au

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