

**ASX Announcement**

**28 May 2010**

**Incorporation of Energy Subsidiary**

The Directors of D'Aguilar Gold Limited (D'Aguilar) wish to advise that a new subsidiary has been incorporated within the group to focus on opportunities within the oil and gas sector in Australia.

As with all discrete subsidiaries within the D'Aguilar Group, a process of applying for projects, raising seed funds and appointing independent management will be undertaken over the course of the next six to twelve months.

D'Aguilar continues to progress the impending IPO of AusNiCo (Nickel and Cobalt focused), and Navaho Gold (Carlin-like Gold focused), as well as the continued project and corporate development of Ridge Exploration (Iron-ore, Titanium Dioxide, Aluminium focused), Barlyne Mining (Porphyry Copper Gold focused), and Anduramba Molybdenum.



On behalf of the Board  
KM Schlobohm  
Company Secretary

**About D'Aguilar Gold**

D'Aguilar Gold Limited is focussed on generating exploration and development companies in a wide array of minerals.

Projects are conceived directly through the skills and experience of D'Aguilar's accomplished team of exploration geoscientists (an enviable track record), not by the costly purchase of properties. Each project or exploration strategy is held in a separate subsidiary.

Focussed and specialist management is then engaged in the subsidiary, with project specific finance raised in the subsidiary – faster and less dilutive to D'Aguilar. As the subsidiary project develops and starts to derisk the subsidiary is separately capitalised (seed raisings followed by an IPO).

Investors can choose to invest specifically in a particular project/commodity, or by investing in D'Aguilar, invest in the resource company generating business which retains a significant carried interest in each project.

D'Aguilar projects tend to be very large, targeting new provinces with the potential to make world-class discoveries. The exploration concepts are often novel. While increased metal prices and advances in technology can turn former sub-economic deposits into viable projects, D'Aguilar subsidiary projects frequently emerge from detailed reassessment and reinterpretation of large databases – looking at things from a new angle and with a different focus using state of the art techniques. The D'Aguilar Directors and Managers have in the past applied new exploration models to extensive tenement areas which have led to identification of new mineral provinces and the discovery of nationally significant resources. Similar efforts are now being dedicated to D'Aguilar.

D'Aguilar Gold currently holds 50 million shares (48%) in **Mt Isa Metals Limited** (ASX: MET) embarking on an exciting gold strategy in Burkina Faso, and 32.9 million shares (17.05%) in **Solomon Gold plc** (LSE: SOLG).

D'Aguilar has recently announced plans for the IPO and ASX Listing of subsidiaries **AusNiCo Limited** (nickel and cobalt) and **Navaho Gold Pty Ltd** (gold and silver).

In the development pipeline, D'Aguilar is also progressing plans for four subsidiaries – **Ridge Exploration** (86% - iron ore, titanium and aluminium), **Barlyne Mining** (100% - porphyry copper gold), and **Anduramba Molybdenum** (100%). Several other projects are at earlier stages of development, and will be announced to the market when exploration tenements have been secured.

**For further information contact:**

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