



ASX Announcement

31 July 2009

Share Placement to Raise \$1.5 Million

The Directors of D'Aguilar Gold Limited (ASX Code: DGR) are pleased to advise their support for an offer received by entities associated with the Managing Director, Mr Nicholas Mather to take up an allotment of 44 million DGR shares at a price of 3.5 cents each to raise \$1,540,000. This allotment, if approved, will take Mr Mather's direct and indirect holding in DGR to approximately 19%.

The funding will provide the D'Aguilar Group with sufficient working capital to meet its next nine (9) months worth of recurring expenses. Additional capital initiatives continue to be pursued in the Group subsidiaries in line with the DGR Group strategy. The Board and Management continue to be confident in the ability of the Group to deliver value to shareholders in relation to its prospective tenements and projects.

The placement of shares to entities associated with a Director must be approved by shareholders in accordance with the Listing Rules. Accordingly, materials are currently being prepared for a general meeting of D'Aguilar shareholders to be held by mid-September 2009.

On behalf of the Board
K M Schlobohm
Company Secretary

For further information contact:

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Electronic copies and more information are available on the Company website: www.daguilar.com.au