

ASX Announcement

1 April 2009

AusNiCo Limited issues Offer Information Statement

D'Aguilar Gold Ltd is pleased to announce that its 79.9% owned subsidiary AusNiCo Limited (AusNiCo) today lodged an Offer Information Statement (OIS) with ASIC .

The OIS seeks to raise \$750,000 from the offer of 6,000,000 shares at \$0.125 cents each.

AusNiCo is exploring for nickel and its recent discovery of ore-grade nickel sulphides at its Pembroke prospect in the Kilkivan district in SE Queensland is one of Australia's newest nickel discoveries.

Funds raised from the OIS will be used to advance exploration efforts and provide working capital.

The OIS will be made available to D'Aguilar's shareholders and affords its shareholders with the opportunity of securing a direct interest in an exciting new nickel focussed company, whilst maintaining exposure to AusNiCo through their holding in D'Aguilar.

The offer will open on 8 April 2009 after completion of the 7-day exposure period and closes on 11 May 2009 and is not underwritten.

Nickel sulphides are generally the lowest cost sources of nickel metal – a critical ingredient in stainless steel, batteries and electronics. AusNiCo's prime focus will be to discover a large tonnage nickel sulphide orebody that is amenable to open pit mining at grades and widths that have been profitably mined in similar geological settings at the Avebury nickel mine near Zeehan, Tasmania and at the Aguablanca mine near Seville, Spain.

In addition to nickel sulphide prospects, AusNiCo has thick, low grade nickel oxide resources within its tenements – possibly with nickel sulphide occurrences at depth. AusNiCo has also discovered ore-grades and widths of copper, gold and silver in its tenements.

The board of D'Aguilar commends the issue to its shareholders who will be mailed a copy of the OIS after completion of the exposure period.

On behalf of the Board
W G Runge
Company Secretary

For further information contact:

Mr Nicholas Mather
Managing Director
Ph: (07) 3303 0680 or 0417 880 448
Email: info@daguilar.com.au

Mr Ian Levy
AusNiCo CEO
Ph: 0407 189 122

Electronic copies of this release and more information are available on the Company website: www.daguilar.com.au

Electronic copies of the AusNiCo Offer Information Statement are available at <http://www.daguilar.com.au/AusNiCo.html>