

## Appendix 5B

### Mining exploration entity quarterly report

Name of entity

**D'Aguilar Gold Limited**

ACN or ARBN

**67 052 354 837**

Quarter ended ("current quarter")

**31 March 2009**

#### Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (9 months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors including refunds of Goods and Services Tax	12	341
1.2 Payments for (a) exploration and evaluation	(309)	(1,982)
(b) development	-	-
(c) production	-	-
(d) administration	(512)	(1,732)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	3	41
1.5 Interest and other costs of finance paid	-	(1)
1.6 Income taxes paid	-	-
1.7 Other	-	-
<b>Net Operating Cash Flows</b>	<b>(806)</b>	<b>(3,333)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	(83)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other	32	32
<b>Net investing cash flows</b>	<b>32</b>	<b>(51)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(774)</b>	<b>(3,384)</b>

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(774)	(3,384)
<b>Cash flows related to financing activities</b>			
1.14	Proceeds from issues of shares and call payments.	156	740
1.15	Proceeds from issue of shares in subsidiaries to outside equity interests	270	270
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	544
1.18	Repayment of borrowings (leases)	(14)	(42)
1.19	Dividends paid	-	-
1.20	Other - capital raising costs	-	(91)
<b>Net financing cash flows</b>		412	1,421
<b>Net increase (decrease) in cash held</b>		(362)	(1,963)
1.21	Cash at beginning of quarter/year to date *	884	3,077
1.22	Effective of deconsolidation of Mt Isa Metals Limited	-	(592)
1.23	Exchange rate adjustments to item 1.21	-	-
1.24	<b>Cash at end of quarter</b>	522	522

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.25	Aggregate amount of payments to the parties included in item 1.2	380
1.25	Aggregate amount of loans to the parties included in item 1.10	-

1.26 Explanation necessary for an understanding of the transactions

Director's Remuneration. This includes payment to an entity associated with the Managing Director of Ausnico Ltd for remuneration owing for services for the past 18 months under an arm's length arrangement. Contemporaneously, interests associated with the Managing Director of Ausnico Ltd subscribed for a substantial parcel of shares in Ausnico Ltd as part of a seed capital raising. D'Aguiar Gold holds an 80% interest in Ausnico Ltd.

+ See chapter 19 for defined terms.

## Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Agreement by D'Aguilar Gold to cancel a Royalty Agreement resulted in the receipt of 2,000,000 fully-paid shares in Solomon Gold Plc (listed on London AIM). Refer D'Aguilar ASX announcement of 6 March 2009.

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

## Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

## Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	400
4.2 Development	-
<b>Total</b>	400

## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	522	884
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter</b> (item 1.22)	522	884

+ See chapter 19 for defined terms.

Changes in interests in mining tenements

	Tenement reference (Holder)	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter	
6.1	Interests in mining tenements relinquished reduced or lapsed	EPM 14373 D'Aguilar Gold Ltd	Exploration	100%	0%
		EPM 15403 D'Aguilar Gold Ltd	Permit for	100%	0%
		EPM 15684 (Anduramba Molybdenum P/L <sup>1</sup> )	Minerals	100%	0%
		EPM 16075 (AusNico Ltd <sup>2</sup> )	("EPM")	100%	0%
		EPM 16039 (Central Minerals Pty Ltd <sup>3</sup> )		100%	0%
		EPM 16418 (Central Minerals Pty Ltd <sup>3</sup> )		100%	0%
		EPM 17129 (Central Minerals Pty Ltd <sup>3</sup> )		100%	0%
		EPM 16180 (Eastern Exploration Pty Ltd <sup>4</sup> )		100%	0%
		EPM 16239 (Eastern Exploration Pty Ltd <sup>4</sup> )		100%	0%
		EPM 16254 (Eastern Exploration Pty Ltd <sup>4</sup> )		100%	0%
		EPM 16262 (Eastern Exploration Pty Ltd <sup>4</sup> )		100%	0%
		EPM 16444 (Eastern Exploration Pty Ltd <sup>4</sup> )		100%	0%
		EPM 16445 (Eastern Exploration Pty Ltd <sup>4</sup> )		100%	0%
		EPM 16447 (Eastern Exploration Pty Ltd <sup>4</sup> )		100%	0%
		EPM 16638 (Eastern Exploration Pty Ltd <sup>4</sup> )		100%	0%
		EPM 16639 (Eastern Exploration Pty Ltd <sup>4</sup> )		100%	0%
		EPM 16687 (Eastern Exploration Pty Ltd <sup>4</sup> )		100%	0%
		EPM 16688 (Eastern Exploration Pty Ltd <sup>4</sup> )		100%	0%
		EPM 16858 (Ridge Exploration Pty Ltd <sup>5</sup> )		100%	0%
		EPM 16865 (Ridge Exploration Pty Ltd <sup>5</sup> )		100%	0%
EPM 16902 (Ridge Exploration Pty Ltd <sup>5</sup> )		100%	0%		
EPM 16949 (Ridge Exploration Pty Ltd <sup>5</sup> )		100%	0%		
EPM 16953 (Ridge Exploration Pty Ltd <sup>5</sup> )		100%	0%		
EPM 16958 (Ridge Exploration Pty Ltd <sup>5</sup> )		100%	0%		
6.2	Interests in mining tenements acquired or increased	EPM 16985 (AusNico Ltd <sup>2</sup> )	Exploration	0%	100%
		EPM 17611 (AusNico Ltd <sup>2</sup> )	Permit for	0%	100%
		EPM 16442 (Eastern Exploration Pty Ltd <sup>4</sup> )	Minerals ("EPM")	0%	100%

Notes:

1 D'Aguilar Gold Ltd holds a 100% interest in Anuramba Molybdenum Pty Ltd

2 D'Aguilar Gold Ltd holds an 80% interest in Ausnico Ltd

3 D'Aguilar Gold Ltd holds a 100% interest in Central Minerals Pty Ltd

4 D'Aguilar Gold Ltd holds an 86.2% interest in Eastern Exploration Pty Ltd via Ridge Exploration Pty Ltd

5 D'Aguilar Gold Ltd holds an 86.2% interest in Ridge Exploration Pty Ltd

### Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Number issued	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference +securities</b> <i>(description)</i>	Nil			
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	157,570,553	157,7570,553		
7.4 Changes during quarter (a) Increases through issues  (b) Decreases through returns of capital, buy-backs, consolidation (1 for 25) (c) Increases through acquisition of projects (d) Increases through acquisition of companies (e) Release of ASX restriction (f) Increase through exercise of options	-	-	-	-
7.5 <b>+Convertible debt securities</b> <i>(description)</i>	Nil			
7.6 Changes during quarter (c) Increases through issues (d) Decreases through returns of capital, buy-backs, redemptions				
7.7 <b>Options</b> <i>(description and conversion factor)</i> - to purchase one ordinary share	400,000 300,000 300,000 4,000,000 300,000	- - - - -	<i>Exercise price</i> 12.7 cents 20.0 cents 25.0 cents 27.5 cents 22.0 cents	<i>Expiry date</i> 30/6/09 30/6/09 30/6/09 30/6/11 30/6/11
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>	Nil			
7.12 <b>Unsecured notes</b> <i>(totals only)</i>	Nil			

+ See chapter 19 for defined terms.

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



30 April 2009

On Behalf of the Board  
KM Schlobohm  
Company Secretary

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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