

## ASX ANNOUNCEMENT

26 March 2009

### Placement and Share Purchase Plan

The Directors of D'Aguilar Gold Ltd ("the Company" or "D'Aguilar") announce capital raisings of up to \$2,076,000 comprising:

- A fully underwritten placement to Institutional and Sophisticated Investors for 13.6 million shares at 3.5 cents per share to raise \$476,000 before issue costs ("Placement"); and
- A (partially underwritten \$600,000) Share Purchase Plan ("Plan") to Shareholders at 3.5 cents per share to raise up to \$1,600,000 before issue costs.

The proceeds from the Placement and Plan will provide working capital to pay current creditors, progress the Company's ongoing business plan to list its project based subsidiary companies, and progress the identification and initial exploration of new projects.

Immediate plans involve the preparation for listing the following subsidiaries:

- (i) AusNiCo Ltd a south east Queensland Nickel explorer in which D'Aguilar holds an 88.73% interest.
- (ii) Central Minerals, a D'Aguilar gold vehicle holding its key Rannes Gold Project in Central Queensland, in which D'Aguilar holds 100% interest, diluting to 92% for a \$400,000 seed raising and
- (iii) Ridge Exploration, a south east Queensland iron ore explorer in which D'Aguilar holds 86.21% interest.

#### Placement

The Placement to Institutional and Sophisticated Investors for 13.6 million shares at 3.5 cents per share will raise \$476,000 before issue costs. The Placement is fully underwritten by Samuel Capital Pty Ltd (**Samuel Capital**). A fee of 5% of the underwritten amount is payable to Samuel Capital. As Samuel Capital is associated with Nicholas Mather, the Managing Director of D'Aguilar, shareholder approval will be sought for any participation by Samuel Capital in the Placement shortfall and to permit Samuel Capital to elect to take any part of the underwriting fee as shares at \$0.035.

It is anticipated that the Placement will be completed and shares allotted by 8 April 2009.

#### Share Purchase Plan

The Plan will involve the offer of a maximum of 45,714,286 new shares at an issue price of 3.5 cents each representing a discount of 15.7% to the average market price over the last five days of trading of the shares of the Company on the ASX prior to the date of this announcement. The issue has been underwritten to the extent of \$600,000 (17,142,857 shares at 3.5 cents) by Samuel Capital. A fee of 5% of the underwritten amount is payable to Samuel Capital. As Samuel Capital is a company associated with Nicholas Mather the Managing Director of D'Aguilar Gold Ltd, shareholder approval will be sought for any participation by Samuel Capital in the SPP shortfall and to permit Samuel Capital to elect to take any part of the underwriting fee as shares at \$0.035.

The independent Directors of D'Aguilar Gold Ltd support the underwriting Agreement for the SPP and the Placement and recommend their approvals.

The Plan will be for all D'Aguilar Shareholders with registered addresses in Australia (and in any other place where, in the responsible opinion of the Company, it is lawful and practical for the Company to offer and issue shares or interests to that person under the SPP) and registered on the Company's share register at 7pm on the Record Date (15 April 2009). Such entitled Shareholders will be able to take up, at their election, either:

- \$3,000; or
- \$5,000

of new shares at the issue price of 3.5 cents per share.

The Plan documentation will be dispatched to shareholders on 22 April 2009.

The key indicative dates for the Plan are as follows:

<b>Last day of trading to be on the register at the Record Date*</b>	<b>Mon 6 April 2009</b>
Shares commence trading on ASX on an <b>ex</b> basis	Tue 7 April 2009
Record Date of the Plan	Wed 15 April 2009
Opening Date of the Plan	Wed 22 April 2009
Closing Date of the Plan	Fri 15 May 2009
Shortfall Applications and funds received from the underwriters of the Plan	Mon 25 May 2009
Issue and Allotment of new shares under the Plan	Fri 29 May 2009

\* Settlement on shares is out of the control of the Company. Delays in settlement may result in missing the Record Date.

On behalf of the Board  
WG Runge  
Company Secretary