

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|--------------------|
| Name of entity | D'Aguilar Gold Ltd |
| ABN | 67 052 354 837 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Nicholas Mather |
| Date of last notice | 14 May 2008 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect |
|--|---|
| <p>Nature of indirect interest (including registered holder)</p> <p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> | <p>Samuel Capital Pty Ltd (Director is director and controlling shareholder)</p> <p>Samuel Holdings Pty Ltd <Samuel Discretionary A/C> (Director is a director and may be a beneficiary of the trust from time to time)</p> <p>Judith Mather (wife of director)</p> |
| Date of change | 18 September 2008 |
| <p>No. of securities held before change</p> <p>Samuel Capital Pty Ltd*</p> <p>Samuel Holdings Pty Ltd <Samuel Discretionary A/C>*</p> <p>Judith Mather</p> | <p>4,872,727 DGR (Ordinary)*</p> <p>1,209,011 DGR (Ordinary)*</p> <p>2,000,000 (Unlisted) Options (\$0.275 @ 30/06/11)</p> <p>145,689 DGR (Ordinary)</p> <p>35,648 (Unlisted \$0.197 @ 30/09/08)</p> |

+ See chapter 19 for defined terms.

| | |
|---|---|
| Total | 6,227,427 DGR (Ordinary)* 35,648 (Unlisted) Options (\$0.197@ 30/09/08) 2,000,000 (Unlisted) Options (\$0.275 @ 30/06/11) |
| Class | DGR (Ordinary) |
| Number acquired Samuel Holdings Pty Ltd <Samuel Discretionary A/C> | 147,898 DGR (Ordinary) |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$8,873.88 |
| No. of securities held after change Samuel Capital Pty Ltd* Samuel Holdings Pty Ltd <Samuel Discretionary A/C>* Judith Mather Total | 4,872,727 DGR (Ordinary)* 1,356,909 DGR (Ordinary)* 2,000,000 (Unlisted) Options (\$0.275 @ 30/06/11) 145,689 DGR (Ordinary) 35,648 (Unlisted \$0.197 @ 30/09/08) 6,375,325 DGR (Ordinary)* 35,648 (Unlisted) Options (\$0.197@ 30/09/08) 2,000,000 (Unlisted) Options (\$0.275 @ 30/06/11) |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade |

*** Note:**

Shares held by Samuel Capital Pty Ltd and Samuel Holdings Pty Ltd, totalling 6,229,636 ordinary shares, are encumbered in a margin lending facility under which the companies have provided security to a margin lender (not Opes Prime, Chimaera or Lift Capital). The security arrangements are conventional and Samuel Capital Pty Ltd and Samuel Holdings Pty Ltd retain beneficial ownership of the shares under the loan.

Under the facility, changes in the sale price of D'Aguilar Gold Ltd shares, in isolation, are unlikely to trigger an obligation on the borrower to make cash payments to the lender and/or deliver additional security. Accordingly, due to the nature of the facility (which also includes security provided by the borrowers over shares in other unrelated companies) it is not possible for the borrower to advise the Company of a specific share price for D'Aguilar Gold Ltd shares that may trigger the obligations noted above.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|--|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

DP Cornish
Company Secretary
22 September 2008

+ See chapter 19 for defined terms.