



DGR Global Limited

21 March 2012

Confirmation of Lodgment of Replacement Prospectus – Armour Energy Limited

Further to its recent market updates, the Board of Directors of DGR Global Limited (ASX:DGR) is pleased to report that the Replacement Prospectus (Prospectus) for the initial public offering of shares in 50% DGR-owned shale oil and gas subsidiary Armour Energy Limited was lodged with ASIC on Tuesday 20th March (Armour Energy Offer).

The Prospectus sets out details for an Initial Public Offering (IPO) of \$75 million, via the offer of 150 million new shares at a price of \$0.50 each. Each new share subscribed under the Armour Energy Offer will come with a 1:4 free attaching new option in Armour Energy (exercisable at \$0.50 each through to 31 August 2014). Application for the quotation of these new options will also be made by Armour Energy as part of its ASX listing application.

As outlined in DGR's market release of 2 March 2012, DGR shareholders that were registered as a holder of DGR Global shares on the record date of 9 March 2012 (and are resident in Australia, New Zealand or other foreign jurisdiction in which it is lawful for the Offer to be made) will be eligible to participate in a special Priority Offer. Eligible shareholders should note that the final allocation of shares across the Armour Energy issue is subject to the discretion of the Directors, who will be working in conjunction with the lead managers for the Armour Energy IPO. Applicants for shares will need to complete the application form that accompanies the prospectus. Applicants should consider the prospectus carefully before deciding whether to apply for shares.

DGR is currently working with its Share Registry in preparation for the dispatch of the personalized correspondence containing individual entitlement numbers, as previously outlined in the Letter to Shareholders of 2 March 2012. All Priority Offer applications will then be required to be made via the Armour Energy website.

The timetable for the Armour Energy Offer is contained in the Prospectus, which is now available (without application forms) on Armour Energy's website www.armourenergy.com.au

DGR believes that the IPO and ASX listing of Armour will, on completion, deliver significant increase in the asset base of DGR Global. Armour is focusing on the exploration of the MacArthur, South Nicholson and Georgina Basins in the Northern Territory and Queensland, and in the onshore Gippsland Basin in Victoria in joint venture with Lakes Oil, for gas and associated petroleum liquids.

Armour Energy and its project areas combine a number of key features, including:

- Extensive tenure position;
- 100% ownership in NT and QLD;
- Close to existing pipelines and potential port sites;
- Demonstrated preserved mature petroleum systems;
- Liquids rich petroleum systems;
- Potential for major discoveries in conventional and extensive unconventional targets;



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- Experienced Board of Directors with extensive coal seam gas experience;
- Highly qualified and experienced management team, including specialists in tight gas and oil exploration, development and production;
- Contracted drill rigs and immediate programs in the Northern Territory and Victoria;
- Fully funded proposed 2 year program with 16 wells planned;
- Relatively low anticipated environmental and social impacts.



On behalf of the board
Karl Schlobohm
Company Secretary

About DGR Global Limited

DGR Global Limited is focused on generating exploration and development companies in a wide array of minerals.

Projects are conceived directly through the skills and experience of DGR Global's accomplished team of exploration geoscientists (with an enviable track record), not by the costly purchase of properties. Each project or exploration strategy is held in a separate subsidiary.

Focused and specialist management is then engaged in the subsidiary, with project specific finance raised in the subsidiary – faster and less dilutive to DGR Global. As the subsidiary project develops and starts to derisk the subsidiary is separately capitalised (seed raisings followed by an IPO). Investors can choose to invest specifically in a particular project/commodity, or by investing in DGR Global, invest in the resource company generating business which retains a significant carried interest in each project.

DGR Global projects tend to be very large, targeting new provinces with the potential to make world-class discoveries. The exploration concepts are often novel. While increased metal prices and advances in technology can turn former sub-economic deposits into viable projects, DGR Global subsidiary projects frequently emerge from detailed reassessment and reinterpretation of large databases – looking at things from a new angle and with a different focus using state of the art techniques. The DGR Global Directors and Managers have in the past applied new exploration models to extensive tenement areas which have led to identification of new mineral provinces and the discovery of nationally significant resources. Similar efforts are now being dedicated to DGR Global.

DGR Global currently holds 50 million shares (30.6%) in **Mt Isa Metals Limited** (ASX: MET) currently exploring for gold in Burkina Faso, 33.2 million shares (11.7%) in **Solomon Gold plc** (LSE: SOLG) currently exploring for gold and copper in the Solomons and Queensland, 59.8 million shares (41%) in **AusNiCo Limited** (ASX: ANW) exploring for nickel sulphides, cobalt, gold and silver in south east Queensland, and 27 million shares (29%) in **Navaho Gold Limited** (ASX: NVG) exploring for Carlin style gold in Nevada (USA) and Queensland.

DGR Global is currently progressing the corporate development of **Archer Resources Limited** (focussing on copper-gold-silver porphyry systems) and **IronRidge Resources Limited**. Capital raisings and stock exchange listings for these companies are in planning for 2012.

DGR Global currently has 324,202,760 shares on issue.

Electronic copies and more information are available on the Company website: www.dgrglobal.com

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