



DGR Global Limited

23 February 2012

Market Update of Global Resource Interests

Further to the previous market update of 25 January 2012, the Board of Directors of DGR Global Limited (ASX:DGR) is pleased to report the continued development of its wider global resource interests with the following recent developments:

- The recent share price increase in ASX-listed **Mt Isa Metals Limited** (DGR: 50 million shares: 30.6%) based on its exploration success in defining high-grade gold zones within its Nabanga gold project in Burkina Faso, Africa. Nabanga is the most advanced of the Company's five (5) main gold prospects in Burkina Faso, providing Mt Isa Metals with substantial potential upside;
- The continued progress of the pre-IPO preparations for **Armour Energy Limited** (DGR: 75 million shares: 50%) targeting its initial public offering of new shares by way of a prospectus and ASX listing in April 2012. Armour Energy is aiming to explore a potential world-class shale oil and gas project in Northern Australia, complemented by its investment in, and farm-in arrangements with, Victorian-based ASX-listed Lakes Oil Limited. Armour Energy's IPO is underwritten to \$50 million, lead managers are in the process of being appointed, and the prospectus is expected to be lodged with ASIC and available in early to mid March 2012. Applicants for shares under the prospectus will need to complete the application form which will accompany the prospectus;
- The recent announcements by ASX-listed **Navaho Gold Limited** (DGR: 27 million shares: 29%) referring to the proximity to its Carlin-style target during diamond drilling on its Utah Clipper Project in Nevada, the identification of a potentially substantial zone of silver mineralization on that same project, and its formation of an alliance for a first-mover Carlin-style gold exploration advantage in New Mexico, USA;
- Last Friday's announcement by LSE(AIM)-listed **Solomon Gold Plc** (DGR: 33 million shares: 11.7%) regarding its acquisition of further exploration tenements in the Solomon Islands via the purchase of Honiara Holdings Pty Ltd. Solomon Gold remains active in Queensland and the Solomon Islands, whilst continuing its search for potential world-class gold / gold-copper porphyry style projects within the circum-Pacific Rim of Fire;
- The lodgment by **IronRidge Resources Limited** (DGR: 46 million shares: 68.5%) of two (2) prospecting applications for areas prospective for hematite and magnetite iron-ore in Gabon, Africa.

The Directors will continue to keep the market informed of group company developments, and shareholders can shortly expect to receive specific correspondence containing the details of the **Armour Energy** IPO, the priority offer reserved for DGR holders, and how an applicant can obtain a copy of the prospectus once it has been lodged.

A handwritten signature in blue ink, appearing to read "K. Schlobohm", is written over a light blue horizontal line.

On behalf of the board
Karl Schlobohm
Company Secretary



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About DGR Global Limited

DGR Global Limited is focused on generating exploration and development companies in a wide array of minerals.

Projects are conceived directly through the skills and experience of DGR Global's accomplished team of exploration geoscientists (with an enviable track record), not by the costly purchase of properties. Each project or exploration strategy is held in a separate subsidiary.

Focused and specialist management is then engaged in the subsidiary, with project specific finance raised in the subsidiary – faster and less dilutive to DGR Global. As the subsidiary project develops and starts to derisk the subsidiary is separately capitalised (seed raisings followed by an IPO).

Investors can choose to invest specifically in a particular project/commodity, or by investing in DGR Global, invest in the resource company generating business which retains a significant carried interest in each project.

DGR Global projects tend to be very large, targeting new provinces with the potential to make world-class discoveries. The exploration concepts are often novel. While increased metal prices and advances in technology can turn former sub-economic deposits into viable projects, DGR Global subsidiary projects frequently emerge from detailed reassessment and reinterpretation of large databases – looking at things from a new angle and with a different focus using state of the art techniques. The DGR Global Directors and Managers have in the past applied new exploration models to extensive tenement areas which have led to identification of new mineral provinces and the discovery of nationally significant resources. Similar efforts are now being dedicated to DGR Global.

DGR Global currently holds 50 million shares (30.6%) in **Mt Isa Metals Limited** (ASX: MET) currently exploring for gold in Burkina Faso, 33.2 million shares (11.7%) in **Solomon Gold plc** (LSE: SOLG) currently exploring for gold and copper in the Solomons and Queensland, 59.8 million shares (41%) in **AusNiCo Limited** (ASX: ANW) exploring for nickel sulphides, cobalt, gold and silver in south east Queensland, and 27 million shares (29%) in **Navaho Gold Limited** (ASX: NVG) exploring for Carlin style gold in Nevada (USA) and Queensland.

DGR Global is currently progressing the corporate development of **Archer Resources Limited** (focussing on copper-gold-silver porphyry systems) and **IronRidge Resources Limited**. Capital raisings and stock exchange listings for these companies are in planning for 2012.

DGR Global is also continuing to progress the development of **Armour Energy Limited** which is dedicated to the discovery and development of world class gas resources in an extensive new province in Northern Australia. The area currently under tenure / application covers in excess of 125,000km² of the McArthur, South Nicholson and Georgina Basins. Planning is well advanced for an IPO during the first half of 2012.

DGR Global currently has 324,202,760 shares on issue.

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Electronic copies and more information are available on the Company website: www.dgrglobal.com

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