



DGR Global Limited

13 December 2011

Appointment of CEO for IronRidge Resources

DGR Global is pleased to announce the appointment of Mr Peter Williams as Chief Executive Officer of its subsidiary, IronRidge Resources Ltd ("IronRidge").

Mr Williams has a wealth of experience with respect to the banking and resource industry and DGR Global is excited at having engaged an executive of his calibre and experience.

Mr Williams has over 20 years experience in the resources sector both in Australia and off-shore, and has experience across a range of commodities including base and precious metals, industrial minerals and bulk commodities. He was most recently Managing Director of the Institutional Banking sector at the National Australia Bank.

Mr Williams started his career with Mount Isa Mines followed by operational and management roles at Mt Lyell and Norseman and subsequent to this worked in the finance sector (BankWest and ANZ), equity markets (Carmichael Capital Markets) and corporate advisory (Ernst & Young).

"I am pleased to be joining the DGR team and leading IronRidge Resources. I can see a huge upside in the DGR Global business model and am looking forward to working with the company and the New Opportunities Group in London," said Mr Williams.

"IronRidge Resources will be primarily focussed on iron projects in equatorial west Africa, together with base metal and titanium projects in Australia. I am confident our strategy will yield sizeable high-quality iron ore projects. We believe current economics in the OECD nations should not affect the rapid growth rates in the industrialising nations such as China and India. Furthermore, we forecast continued strong prices for iron ore" he added.

Mr Williams will commence with the Company in early January, 2012.

DGR Global currently owns 46.6 million shares (80%) in IronRidge Resources Ltd.

On behalf of the board
Karl Schlobohm
Company Secretary



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About DGR Global Limited

DGR Global Limited is focused on generating exploration and development companies in a wide array of minerals.

Projects are conceived directly through the skills and experience of DGR Global's accomplished team of exploration geoscientists (with an enviable track record), not by the costly purchase of properties. Each project or exploration strategy is held in a separate subsidiary.

Focused and specialist management is then engaged in the subsidiary, with project specific finance raised in the subsidiary – faster and less dilutive to DGR Global. As the subsidiary project develops and starts to derisk the subsidiary is separately capitalised (seed raisings followed by an IPO).

Investors can choose to invest specifically in a particular project/commodity, or by investing in DGR Global, invest in the resource company generating business which retains a significant carried interest in each project.

DGR Global projects tend to be very large, targeting new provinces with the potential to make world-class discoveries. The exploration concepts are often novel. While increased metal prices and advances in technology can turn former sub-economic deposits into viable projects, DGR Global subsidiary projects frequently emerge from detailed reassessment and reinterpretation of large databases – looking at things from a new angle and with a different focus using state of the art techniques. The DGR Global Directors and Managers have in the past applied new exploration models to extensive tenement areas which have led to identification of new mineral provinces and the discovery of nationally significant resources. Similar efforts are now being dedicated to DGR Global.

DGR Global currently holds 52 million shares (33%) in **Mt Isa Metals Limited** (ASX: MET) currently exploring for gold in Burkina Faso, 35.2 million shares (12.4%) in **Solomon Gold plc** (LSE: SOLG) currently exploring for gold and copper in the Solomons and Queensland, 59.8 million shares (41%) in **AusNiCo Limited** (ASX: ANW) exploring for nickel sulphides, cobalt, gold and silver in south east Queensland, and 27 million shares (29%) in **Navaho Gold Limited** (ASX: NVG) exploring for Carlin style gold in Nevada (USA) and Queensland.

DGR Global is currently progressing the corporate development of **Archer Resources Limited** (focussing on copper-gold-silver porphyry systems) and **IronRidge Resources Limited**. Capital raisings and stock exchange listings for these companies are in planning for 2012.

DGR Global is also continuing to progress the development of **Armour Energy Limited** which is dedicated to the discovery and development of world class gas resources in an extensive new province in Northern Australia. The area currently under tenure / application covers in excess of 125,000km² of the McArthur, South Nicholson and Georgina Basins. Planning is well advanced for an IPO during Q1, 2012.

DGR Global currently has 324,202,760 shares on issue.

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Electronic copies and more information are available on the Company website: www.dgrglobal.com

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