

ASX Announcement

15 July 2011

ANW – Further Nickel Intersections at Pembroke Prospect

The Directors of D'Aguilar Gold Limited (ASX Code: DGR) are pleased to draw the attention of shareholders to the recent announcement by AusNiCo Ltd (ASX: ANW) entitled **"Further Nickel Intersections at Pembroke Prospect."**

Shareholders are encouraged to read the full AusNiCo announcement which is attached. The announcement can also be viewed in full on the ASX website under the AusNiCo code of **ANW**, or in the "Latest News" section of the AusNiCo website: www.ausnico.com.au

D'Aguilar Gold Limited holds 58 million shares in AusNiCo Limited.



On behalf of the Board
KM Schlobohm
Company Secretary

About D'Aguilar Gold

D'Aguilar Gold Limited is focused on generating exploration and development companies in a wide array of minerals.

Projects are conceived directly through the skills and experience of D'Aguilar's accomplished team of exploration geoscientists (with an enviable track record), not by the costly purchase of properties. Each project or exploration strategy is held in a separate subsidiary.

Focused and specialist management is then engaged in the subsidiary, with project specific finance raised in the subsidiary – faster and less dilutive to D'Aguilar. As the subsidiary project develops and starts to derisk the subsidiary is separately capitalised (seed raisings followed by an IPO).

Investors can choose to invest specifically in a particular project/commodity, or by investing in D'Aguilar, invest in the resource company generating business which retains a significant carried interest in each project.

D'Aguilar projects tend to be very large, targeting new provinces with the potential to make world-class discoveries. The exploration concepts are often novel. While increased metal prices and advances in technology can turn former sub-economic deposits into viable projects, D'Aguilar subsidiary projects frequently emerge from detailed reassessment and reinterpretation of large databases – looking at things from a new angle and with a different focus using state of the art techniques. The D'Aguilar Directors and Managers have in the past applied new exploration models to extensive tenement areas which have led to identification of new mineral provinces and the discovery of nationally significant resources. Similar efforts are now being dedicated to D'Aguilar.



D'Aguilar currently holds 52 million shares (33%) in **Mt Isa Metals Limited** (ASX: MET) currently exploring for gold in Burkina Faso, 35.2 million shares (12.4%) in **Solomon Gold plc** (LSE: SOLG) currently exploring for gold and copper in the Solomons and Queensland, 58.85 million shares (53%) in **AusNiCo Limited** (ASX: ANW) exploring for nickel sulphides, cobalt, gold and silver in south east Queensland, and 27 million shares (29%) in **Navaho Gold Limited** (ASX: NVG) exploring for Carlin style gold in Nevada (USA) and Queensland.

D'Aguilar is also progressing the corporate development of **Archer Resources Limited** which is focussing on the discovery and development of previously overlooked copper-molybdenum-gold porphyry systems in Queensland. Having appointed Dr Matt White as CEO, and finalised its \$2 million seed raising, Archer Resources is also preparing for an IPO and ASX listing later in 2011.

D'Aguilar is also progressing the corporate and project development of **Armour Energy Limited** which has just completed a \$14 million seed raising. Armour Energy is dedicated to the discovery and development of world class gas resources in an extensive new province in Northern Australia. The area currently under application covers 118,814km² of the McArthur, South Nicholson and Georgina Basins. An IPO is planned for 2011.

D'Aguilar Gold currently has 324,202,760 shares on issue.

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Electronic copies and more information are available on the Company website: www.daguilar.com.au

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ASX Announcement

AusNiCo Limited (the Company')

14th July 2011

Further Nickel Intersections at the Pembroke Prospect

HIGHLIGHTS

- A 2,005 metre (13 hole) Reverse Circulation "RC" drilling campaign has been completed at Pembroke to further define the extent of mineralization and tonnage potential this prospect. Mineralisation occurs over a 200m by 100m system to a depth of up to 180m.
- Assay results support extensions to the large low grade nickel sulphide mineralised system at Pembroke with a maximum 181m intersection at 0.25% Ni (PEMD1). This hole (PEMD1) also returned 21m @ 1.04% Cu, 2.09g/t Au and 145 ppm Co.
- Other significant intersections include:
 - PEM10: Ni zone (62-80m) 18m @ 0.4% Ni, including (62-70m) 8m @ 0.54% Ni.
 - PEM11: (74-122m) 48m @ 0.4% Ni, including (84-106m) 22m @ 0.62% Ni.
 - PEM 14: (92-108m) 18m @ 1.18g/t Au.
 - PEM17: (48-60m) 12m @ 0.39% Ni.
- The Pembroke prospect remains open to the West and North and at depth, offering potential to double the size of the system. Sulphide Ni potential at Ridley's and Mt Cobalt prospects remains open.

PEMBROKE RC DRILLING PROGRAM UPDATE.

The Directors of AusNiCo are pleased to announce drill results from the recent exploration program at the Pembroke project near Gympie in Far North Queensland. A series of 13 RC drill holes have been completed (PEM 5 to PEM17).

The 2,005 metre RC drill program at Pembroke moves AusNiCo closer to establishing the tonnage potential in the Blake Snake Region at Pembroke, Silver Valley and the nearby Mt. Clara/Mt.Coora prospect.

Results of this drilling campaign are encouraging and contribute to an increase in the area of nickel sulphide mineralisation at the Pembroke prospect.

The recent Pole-Di-Pole Induced Polarisation “IP” survey identified a number of new disseminated sulphide targets which have been drill tested during this RC program. Chargeability anomalies were drill tested and were found to generally relate to zones of disseminated sulphide mineralization several of which were nickeliferous. Significant gold and copper zones are also evident in the Pembroke prospect and further drill testing is required to reconcile the dimensions of this system. The near surface mineralisation did not produce a discernable IP response.

Results from the only significant intersections of the current results are reported below:-

PEM 5: (66-122m); 56m @ 0.21% Ni.

PEM 6: (126-162m); 36m @ 0.2% Ni, including (152-154m) 2m @ 0.3% Ni.

PEM 7: (164-168m); 4m @ 1.3g/t Au, 1.06% Cu, 12.6g/t Ag, 1.2g/t Au.

PEM 8: (132-150m); 18m @ 0.18%Ni, 0.4g/t Au, 0.25% Cu, 1.5g/t Ag, including (142-150m) 8m @ 0.19%Ni, 0.5g/t Au, 0.39% Cu, 2.2g/t Ag.

PEM 10: (36-145m); 109m @ 0.22% Ni, including (62-80m) 18m @ 0.4% Ni, also including (62-70m) 8m @ 0.54% Ni.

PEM 11: (38-150m) 112m @ 0.27% Ni, including (74-122m) 48m @ 0.4% Ni, and including (84-106m) 22m @ 0.62% Ni, and including (92-98m) 6m @ 1.3% Ni, 517ppm Co, 0.17% Cu.

PEM 14: (92-108m); 18m @ 1.27g/t Au, including (98-100m) 2m @ 7.98g/t Au.

PEM16: (16-60m) 44m @ 0.21% Ni, including (34-28m) 2m @ 0.35% Ni, (52-54m) 2m@0.43g/t Au, 1.26g/t Ag.

PEM17: (4-112m) 108m @ 0.2% Ni, including (48-60m) 12m @ 0.39% Ni.

Where there is no assay reported above, the hole or the intersection was not considered significant in that section of the hole. In this context, the significance of a result has been determined by a geological assessment of a combination of the following factors:

(i) assays with results over and above the following thresholds:

- Au above 0.5ppm
- Ag above 1ppm
- Ni above 1000ppm
- Cu above 1000ppm
- Co above 100ppm

- (ii) the true width of the intersection;
- (iii) the assay results encountered before and after (either side of) the intersection of interest, as evidence of continuity down dip;
- (iv) the depth of the intersection of interest;
- (v) the complimentary intersection assays (when looking at the combined significance across all elements); and
- (vi) those intersections that have relationships with a nearby hole, as evidence of continuity along strike.

Drillhole Id	Easting	Northing	Elevation (metres)	BNG MAG	Dip (°)	Depth (metres)
PEM5	427555	7101125	512	320	60	143
PEM6	427480	7101300	514	130	60	175
PEM7	427450	7101310	522	320	60	185
PEM8	427430	7101170	508	325	60	199
PEM9	427392	7101068	495	135	60	125
PEM10	427460	7101060	504	325	60	145
PEM11	427520	7101084	510	325	60	150
PEM12	427645	7101190	513	240	60	173
PEM13	427517	7101552	511	143	60	143
PEM14	427470	7101415	496	310	60	150
PEM15	427623	7101405	513	330	60	163
PEM16	427490	7101146	500	145	60	146
PEM17	427488	7101148	500	250	60	108

Table 1. Pembroke RC Drill hole collar location, azimuth, dip and EOH depth.

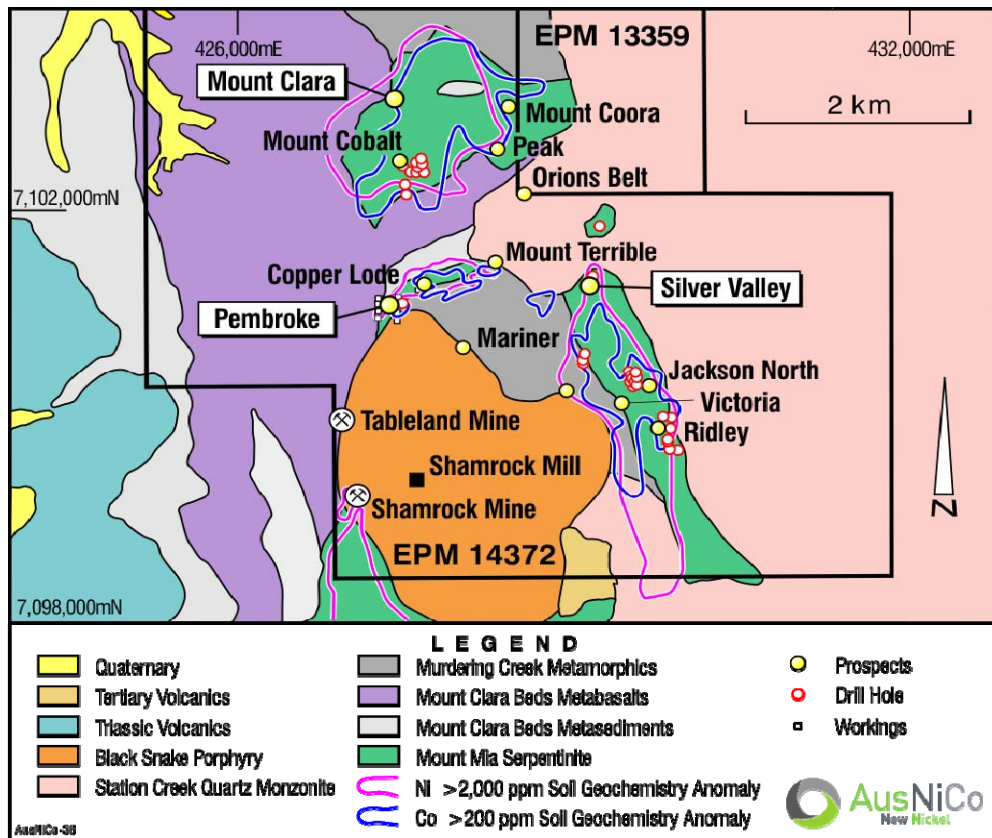


Figure 1. The Black Snake region with Pembroke, Silver Valley and Mt Cobalt/Mt Clara prospects highlighted.

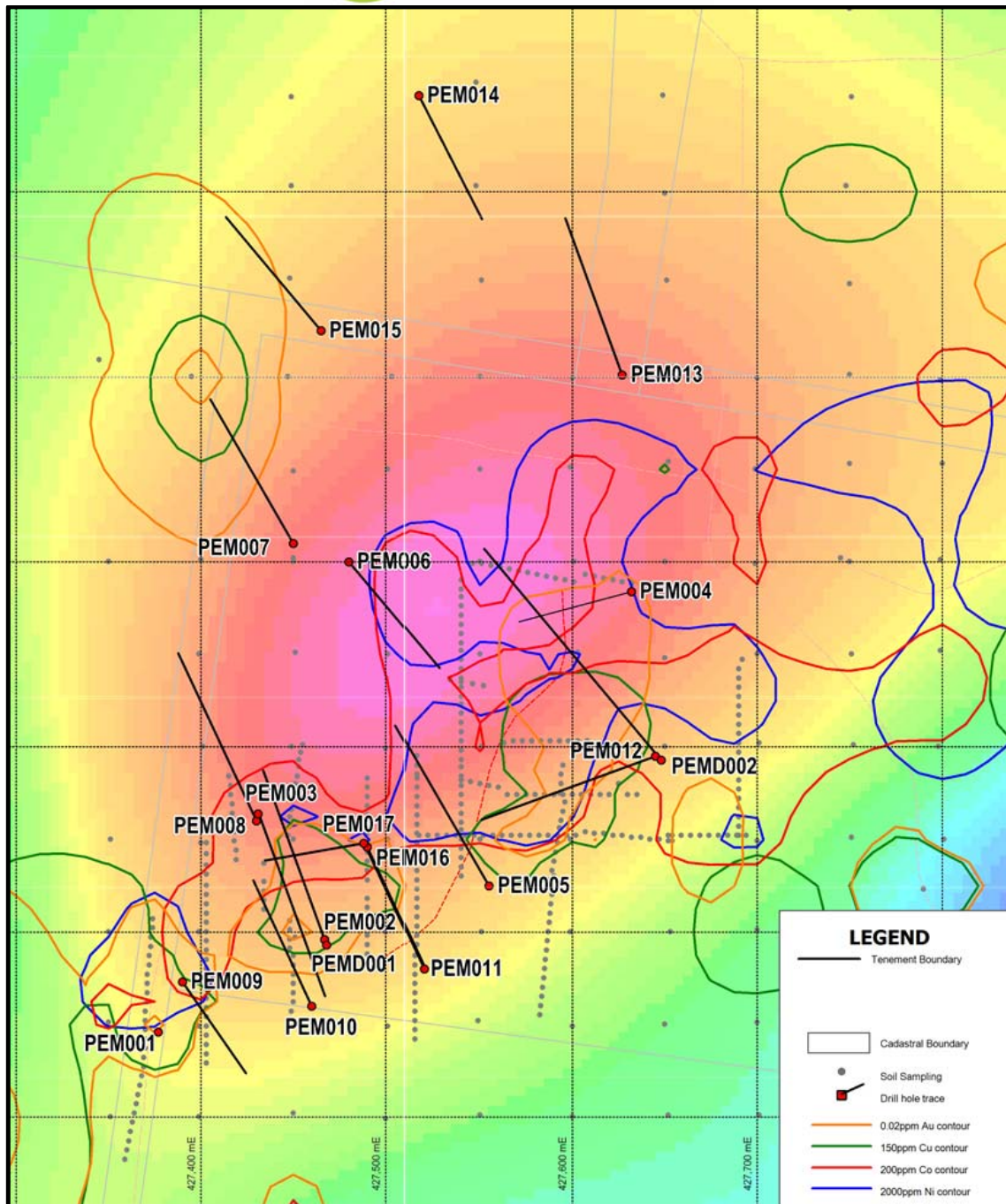


Figure 2. Location of drill traces at Pembroke prospect (including magnetic susceptibility and soil contours for Ni, Co, Cu and Au).



A handwritten signature in blue ink, appearing to read "K. Schlobohm", is positioned below the logo.

On behalf of the Board
KM Schlobohm
Company Secretary

Competent Persons Statement

The information herein that relates to Exploration Results is based on information compiled by Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Holdings Pty Ltd which provides certain consultancy services including the provision of Mr Mather as a Director of AusNiCo Ltd.

Mr Mather has more than five years' experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (the JORC Code). This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.

About AusNiCo

AusNiCo is focused on the continued exploration and development of its nickel sulphide discovery at Pembroke, Silver Valley and Mt Cobalt, which has already returned an exploration drilling result of 50m @ 0.34% Ni, including 4m @ 1.1% Ni.

AusNiCo offers:

- multiple commodities, including nickel, gold, silver, copper, cobalt and platinum group metals;
- an extensive package of tenements with encouraging mineralisation in an area of continuing industrial growth and established infrastructure;
- advanced targets with the prospect of rapid drilling results;
- accomplished Board and Management with substantial experience; and
- discovery of significant disseminated nickel sulphide mineralised zones in greenstone belts, initially in south east Queensland.

Full details of the exploration programs are contained in the Company's Replacement Prospectus dated 4th August 2010.

AusNiCo has 110,160,000 shares on issue.

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Electronic copies and more information are available on the Company website: www.ausnico.com.au

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