

ASX ANNOUNCEMENT

8 February 2011

Mt Isa Metals Limited (ASX: MET) – Further Expansion of Burkina Faso Gold Interests

The Directors of D'Aguilar Gold Limited (ASX Code: DGR) are extremely pleased to draw the attention of shareholders to last night's announcement by Mt Isa Metals Limited (ASX Code: MET) regarding a step-change in its gold exploration interests in Burkina Faso, through the incorporation of a new subsidiary company, Harmattan Gold.

This initiative follows MET's recent successful capital raising of \$14m at a price of \$0.70 to further underwrite its exploration programs on its own Burkina Faso gold projects.

Summary

- **MET proposes raising \$1.8m in seed capital to create a new Burkina Faso focussed gold exploration Company Harmattan Gold Pty Ltd (HMG).**
- **MET believes that Burkina Faso remains under-explored and offers numerous opportunities to secure highly-prospective gold exploration projects.**
- **HMG business development is in progress, and is targeting greenstone-hosted gold deposits in a substantial new exploration permit portfolio.**
- **Proposed HMG permits will be in addition to MET's current Burkina Faso exploration properties.**
- **HMG will target an IPO and stock exchange listing by mid-2011.**
- **MET is aiming to secure significant value via its retained equity interest in HMG (projected to be approximately 46% post-IPO).**

The announcement can be viewed in full on the ASX website under the Mt Isa Metals code of **MET**, or in the "Latest News" section of the Mt Isa Metals website: mtisametals.com.au

D'Aguilar Gold Limited holds 52 million shares in MET. Following MET's recent capital raising, this represents approximately 33% of MET's issued capital.



On behalf of the Board
K M Schlobohm
Company Secretary

About D'Aguilar Gold

D'Aguilar Gold Limited is focused on generating exploration and development companies in a wide array of minerals.

Projects are conceived directly through the skills and experience of D'Aguilar's accomplished team of exploration geoscientists (with an enviable track record), not by the costly purchase of properties. Each project or exploration strategy is held in a separate subsidiary.

Focused and specialist management is then engaged in the subsidiary, with project specific finance raised in the subsidiary – faster and less dilutive to D'Aguilar. As the subsidiary project develops and starts to derisk the subsidiary is separately capitalised (seed raisings followed by an IPO).

Investors can choose to invest specifically in a particular project/commodity, or by investing in D'Aguilar, invest in the resource company generating business which retains a significant carried interest in each project.

D'Aguilar projects tend to be very large, targeting new provinces with the potential to make world-class discoveries. The exploration concepts are often novel. While increased metal prices and advances in technology can turn former sub-economic deposits into viable projects, D'Aguilar subsidiary projects frequently emerge from detailed reassessment and reinterpretation of large databases – looking at things from a new angle and with a different focus using state of the art techniques. The D'Aguilar Directors and Managers have in the past applied new exploration models to extensive tenement areas which have led to identification of new mineral provinces and the discovery of nationally significant resources. Similar efforts are now being dedicated to D'Aguilar.

D'Aguilar Gold currently holds 52 million shares (33%) in **Mt Isa Metals Limited** (ASX: MET) embarking on an exciting gold strategy in Burkina Faso, 35.2 million shares (12.5%) in **Solomon Gold plc** (LSE: SOLG) and 58.5 million shares (53%) in **AusNiCo Limited**.

D'Aguilar is also progressing the IPO and ASX listing of **Navaho Gold Ltd** (gold and silver). Further, D'Aguilar has announced the proposed merger of its 86% owned **Ridge Exploration** (iron ore, titanium and aluminium) with Canadian-listed Coltstar Ventures Inc.

In the development pipeline, D'Aguilar is also progressing plans for other subsidiaries – **Archer Resources Ltd** (molybdenum, copper and gold) and **Armour Energy Ltd**, an energy-focused subsidiary. Several other projects are at earlier stages of development, and will be announced to the market when exploration tenements have been secured.

D'Aguilar has 322,202,760 shares on issue.

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Electronic copies and more information are available on the Company website: www.daguilar.com.au

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