

DGR Global

Investor Presentation – Noosa Mining

July 2022

Nicholas Mather | CEO DGR Global Limited



DGRGLOBAL

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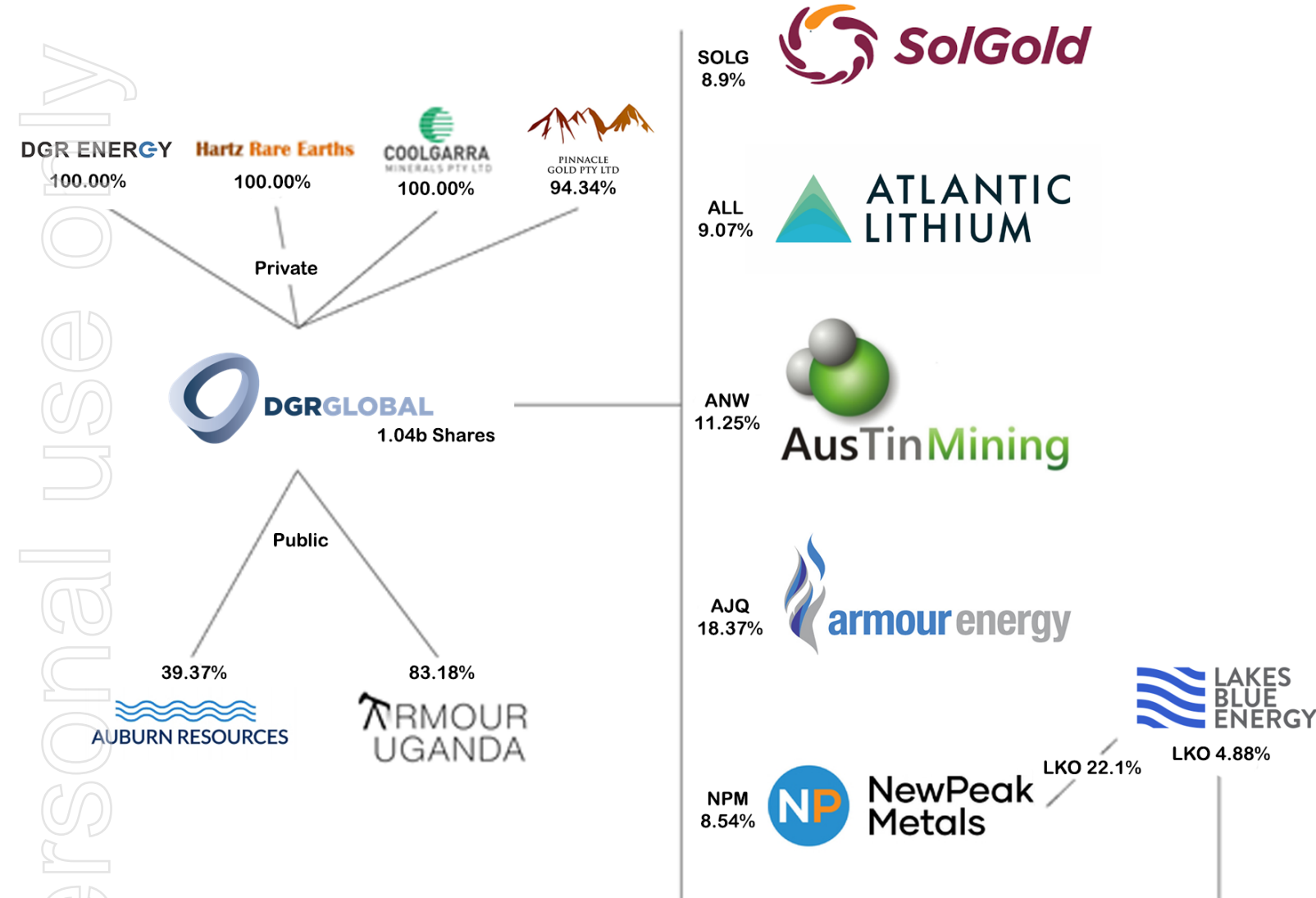
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DGR GLOBAL CORPORATE TREE

Personal use only



Through these companies
DGR Global offers an entry point to:

- Gold
- Copper
- Lithium
- Tin
- Coking Coal
- Oil & Gas
- Zinc

As at 30 June 2022

A CONTINUAL PIPELINE FROM IDEAS TO CASH

ATLANTIC
LITHIUM

SolGold

armour energy



AusTinMining

LAKES
BLUE
ENERGY



NewPeak
Metals



AUBURN RESOURCES



Conjugate Energy

Reward

Back + endorse

Dream

MATURITY

5. Development and production

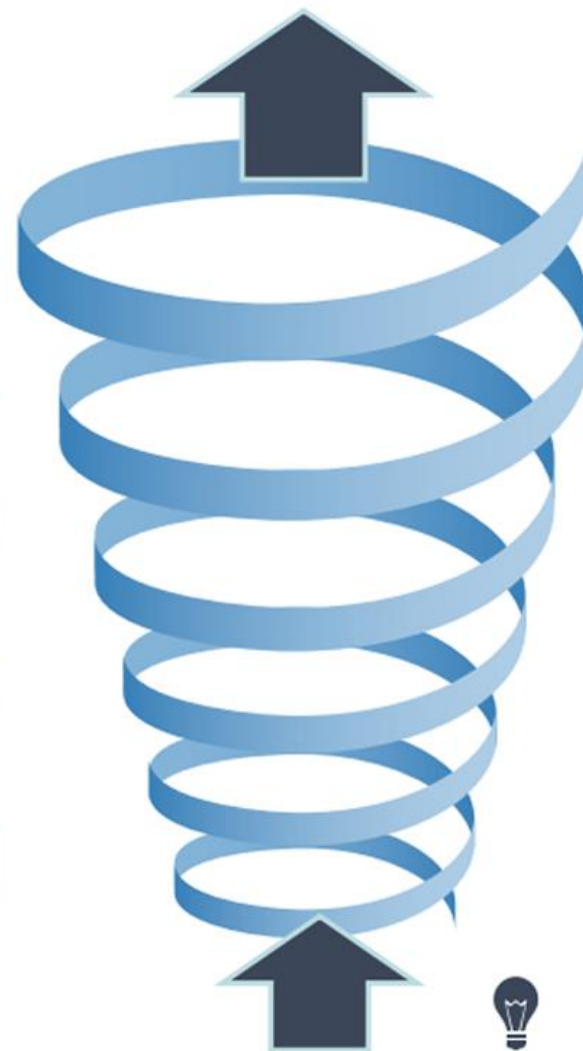
4. Resource definition, secondary raisings

3. Exploration programs

2. Seed raising, proof of concept, IPO

1. Choose commodity, region and country

INFANCY



Monetise &
Reinvest

Re-create
new projects

DIVERSE RANGE OF PROJECTS

Portfolio offers one entry point for exposure to:

A diverse range of **commodities**

A diverse range of **operational jurisdictions**

Multiple **financial markets** and **international exchanges**

Traditional resources (Gold, Copper, Gas) and **technology-driven resources** (Lithium, Cobalt, Tin)

Long-term growth underpinned by **forecast commodity growth**

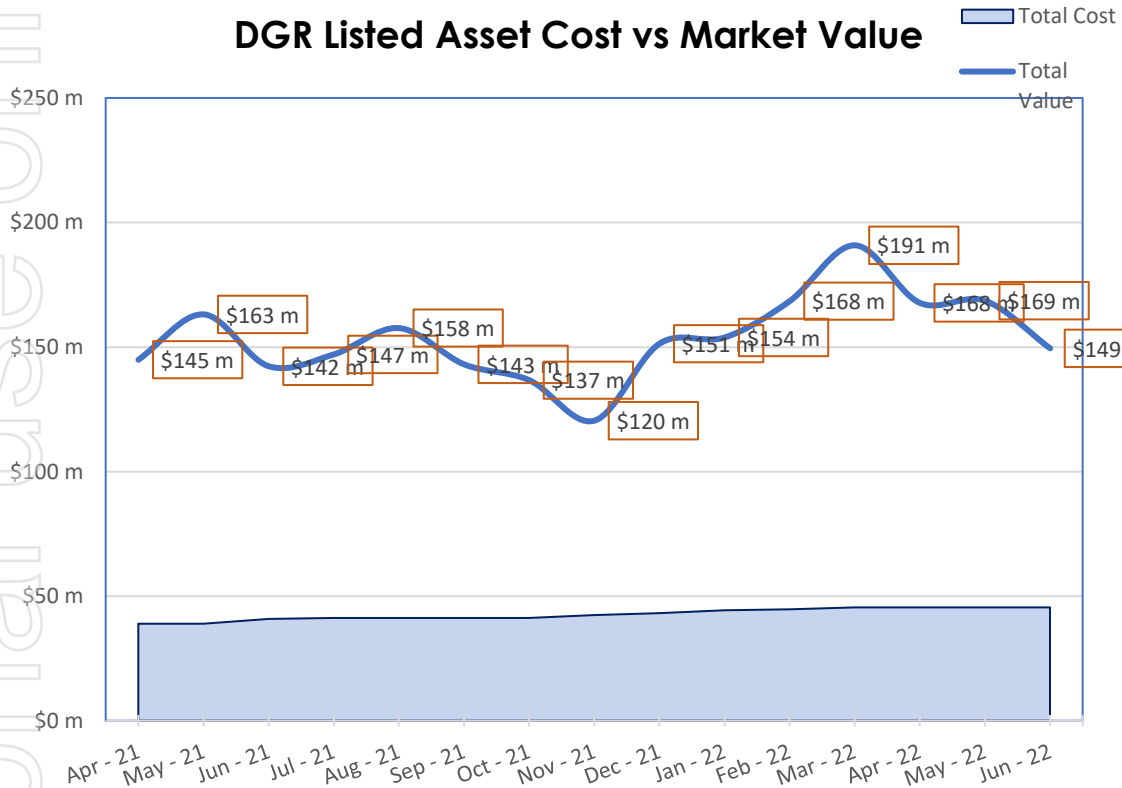
Underlying project interests ranging from **infancy to maturity**

Ongoing project and resource company **generation**

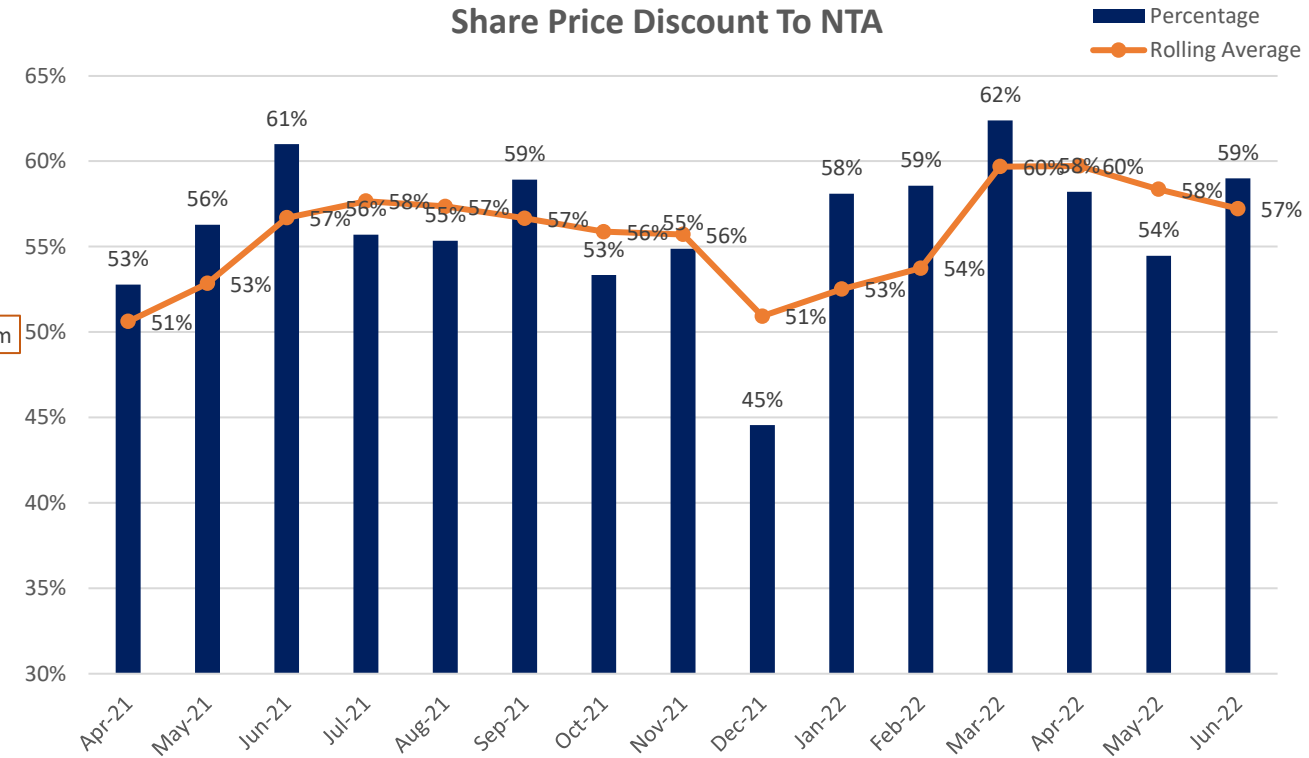


DGR GLOBAL TRADES AT A HIGH DISCOUNT TO NET ASSETS

DGR Listed Asset Cost vs Market Value



Share Price Discount To NTA



WHY?

**Anticipated Share
Issues**

**Erosive Management
Costs**

**Tax Implications on
Asset Disposals**

**Irregular New Project
Generation and
Challenges**

**An unfamiliar
business model**

SOLUTIONS

1

Fund off the balance sheet rather than issue shares. 100% of value vs. 30-40% of value. Cheap debt and margin instruments available avoided.

2

Asset sales at maturity gives 70% to bottom line after tax vs. 30% in a new issue.

3

Generative flows are being progressed

- Expect SolGold corporate actions
- Atlantic Lithium , Ricca Spin out
- First Tin
- Huge upside:
 - Uganda oil \$800 million
 - Aus Tin Mining – Ashford coking coal project (\$300/tonne target price)

4

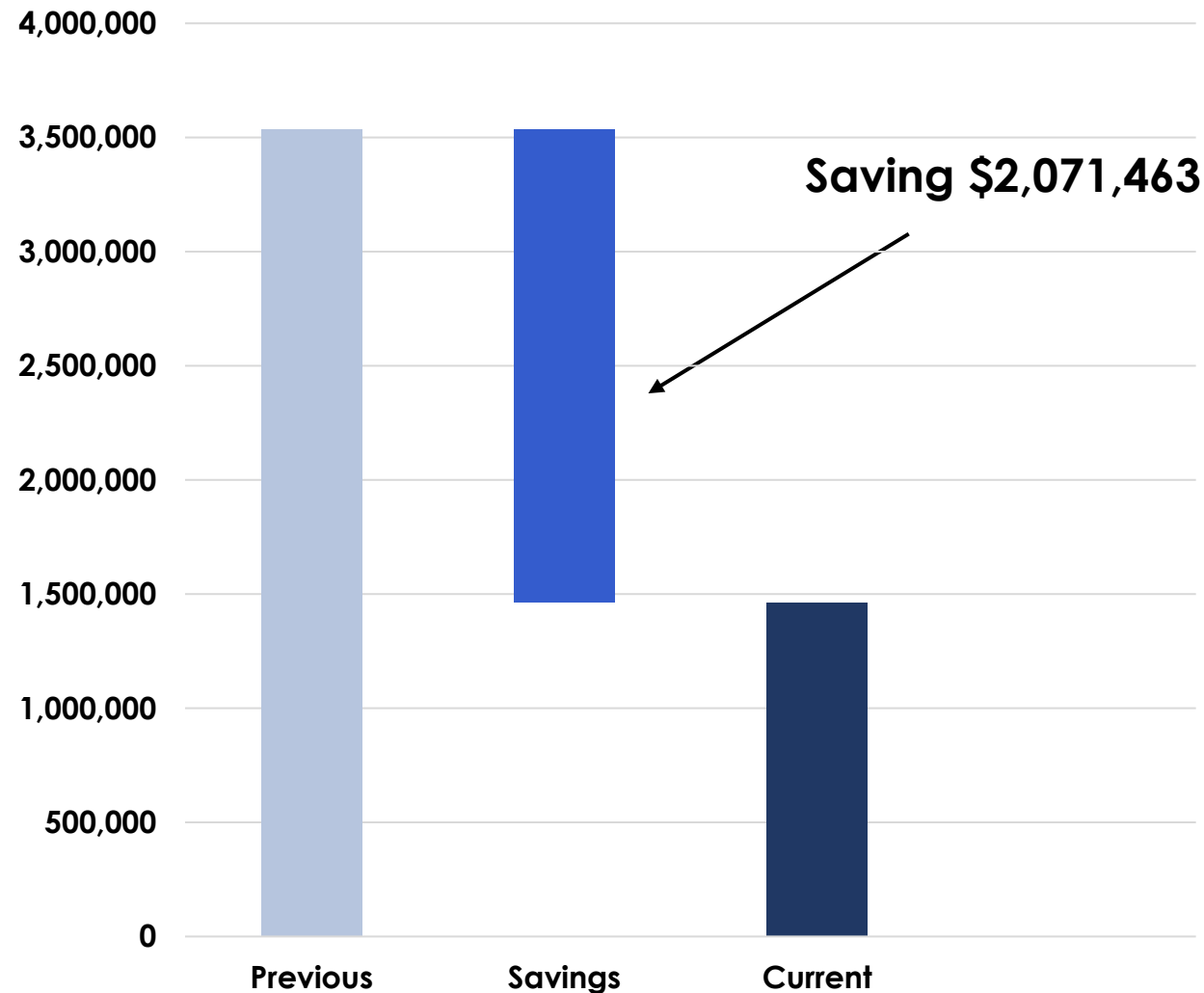
New promotional program

- Social media
- New broker engagement

5

Administrative and corporate cost savings

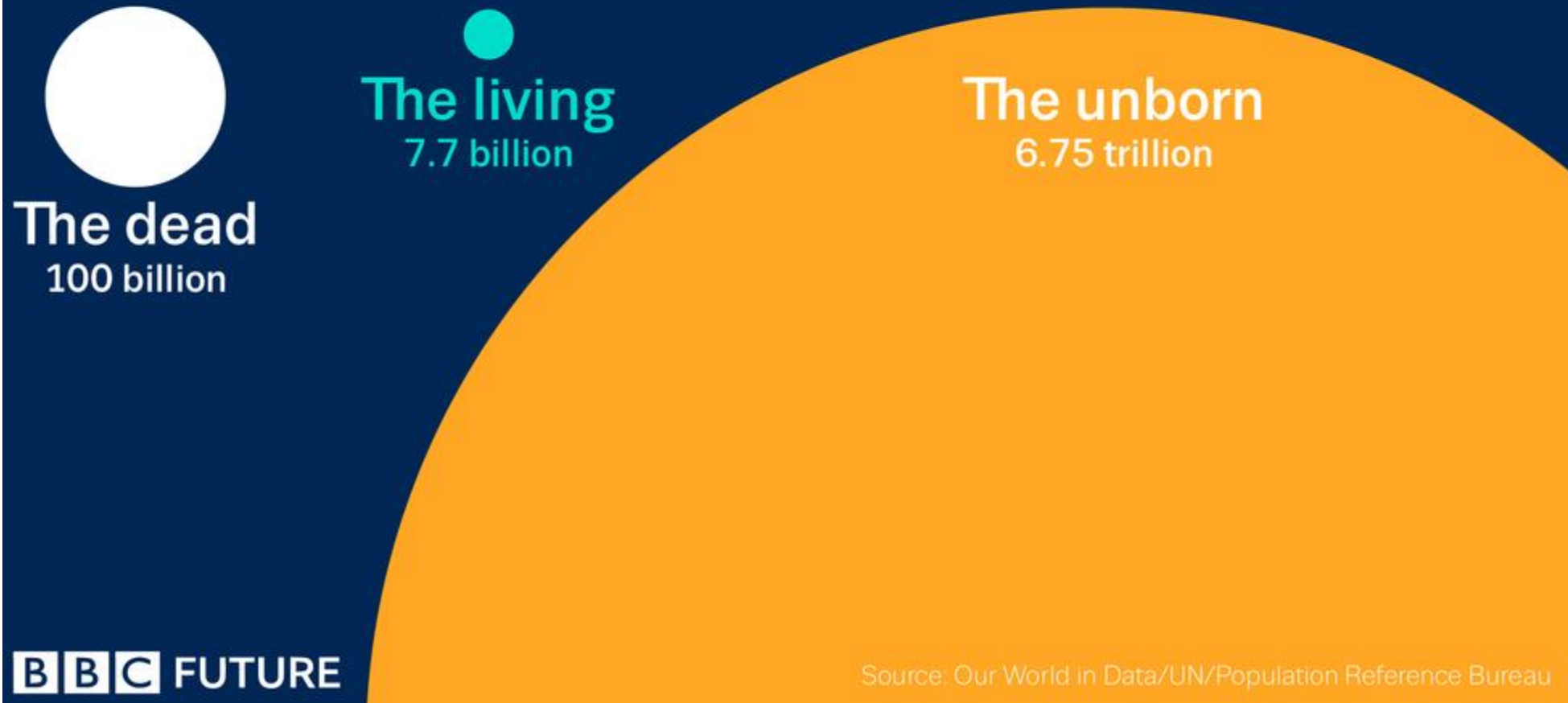
Total Spending and Savings on Wages



FUTURE FOCUS: WHAT CAN WE EXPECT?

The scale of unborn generations

If we look 50,000 years into the past, and project this century's birth rate 50,000 years into the future, the unborn outweigh every human that has ever lived



BLOWN OUT MONEY SUPPLY DRIVES FISCAL STIMULUS, GOLD PRICES AND INDUSTRIAL AND INFRASTRUCTURE DEMAND FOR METALS



Gold Price

Source: [Macrotrends](https://www.macrotrends.net)

From 2008-2022 we have had 14 years of quantitative easing, a blowout in money supply & fiscal stimulus packages.

The blowout in the money supply has meant the gold price has increased from 2016 to what is in 2022.

As a result of an increase in world population and stimulus packages there is going to be massive increase in **demand for iron ore, gold, copper, lithium, oil and gas and coking coal.**

THE DATA TELLS THE STORY

Strong price and demand forecasts



Copper Prices



Lithium Prices



Brent Crude Oil Prices



Natural Gas Prices

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DGR GLOBAL INVESTMENTS

COMPANY UPDATES AS AT 30 JUNE 2022

ARMOUR ENERGY

ASX: AJQ

18.37% Owned by DGR Global



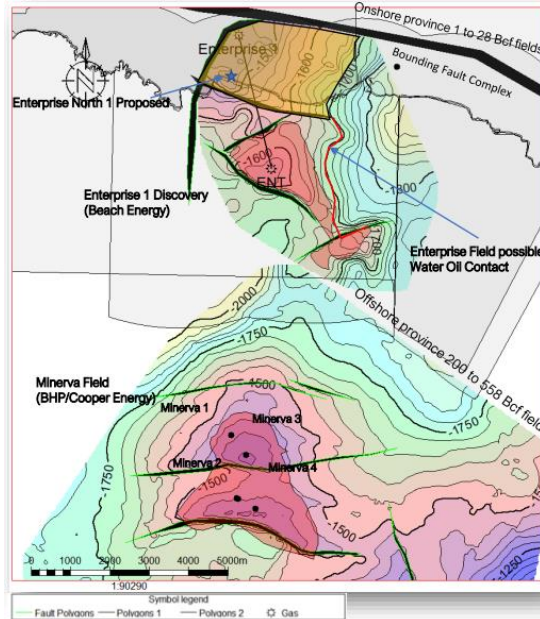
Eight Pillars to Re-rating *planned* (Financial)

1. **Reduce debt impost.**
 - Re-finance \$25M secured amortising bonds
 - Remove amortization burden – \$10M pa
2. **Short term capital raisings.**
 - \$12.5M (DGR \$4.5M)
3. **Reduce operating costs.**
 - Infrastructure facility rationalisation targets \$6M pa
4. **Sell gas at higher prices.**
 - New and existing gas contract amendments under negotiation
 - Targeting revenue improvement from \$9.4M – \$60.4M gas + condensate and lpg, and \$29.2M oil (100% basis subject to discovery flow rates gas and oil prices)

ARMOUR ENERGY

ASX: AJQ

18.37% Owned by DGR Global



Eight pillars to Re-rating

(Exploration)

5. Find and produce more gas.

- In well bore remediation – 10 wells / 1.5TJ/day/ \$1.8M/6 months
- 400km² 3D seismic
- New prospects targeting 30PJ gas and 4MMboip – targeting 6TJs per day increase and 800Bbbls/day oil
- Considering funding proposals approx. \$15M

6. Enterprise North 1 Targeting 400PJs and 60 million cubic feet a day target (AJQ 51% and LKO 49%)

7. McArthur Oil & Gas funding.

- Tax structure delays spin out
- JV, sale or spin outs under consideration

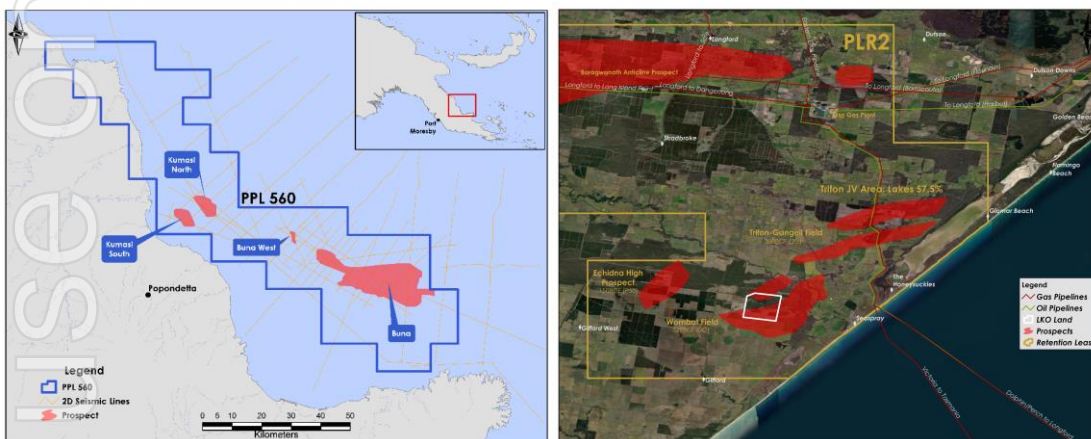
8. Executive team enhancements.

- Christian Lange appointed CEO – strong experience
- Geoff Walker Company Secretary and CFO

LAKES BLUE ENERGY

ASX: LKO

4.88% Owned by DGR Global



• Petroleum Prospecting Licence 560, Papua New Guinea

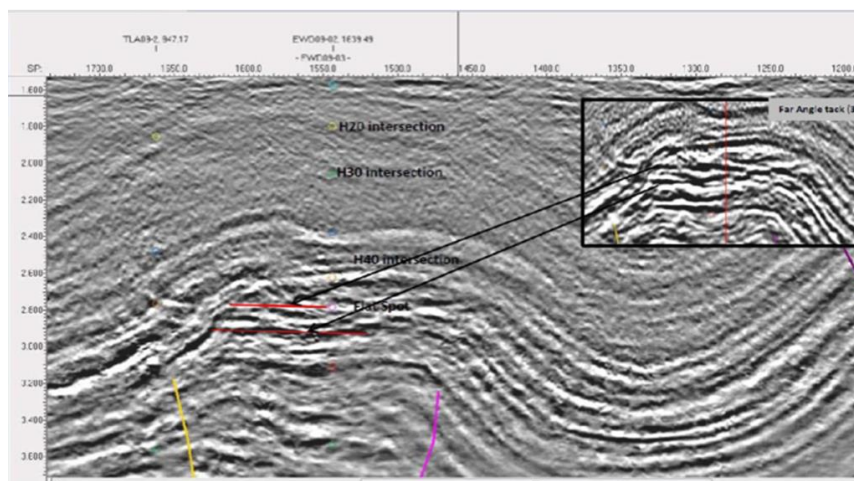
- Technical Cooperation Agreement executed with French Major, Total Energies, in respect of PNG Petroleum Prospecting Licence 560.
- PPL 560 contains the 3-Tcf Bona Prospect, one of the largest undrilled hydrocarbon structures in PNG.
- Direct hydrocarbon indicators in seismic
- TotalEnergies will fully fund a staged exploration program in return for an option to acquire a 75% Participating interest in the licence.

• Wombat-5, Victoria Australia

- Commercially viable onshore gas well in Gippsland Victoria
- Drilling of the Wombat-5 exploration well is planned to commence in late 2022. The project duration will be approximately 48 says.
- Wombat Recoverable Resources (net to company) 329 Bcf

• Enterprise North 1

- Target 400PJ's gas GIP 60MMcfd flow (see following)

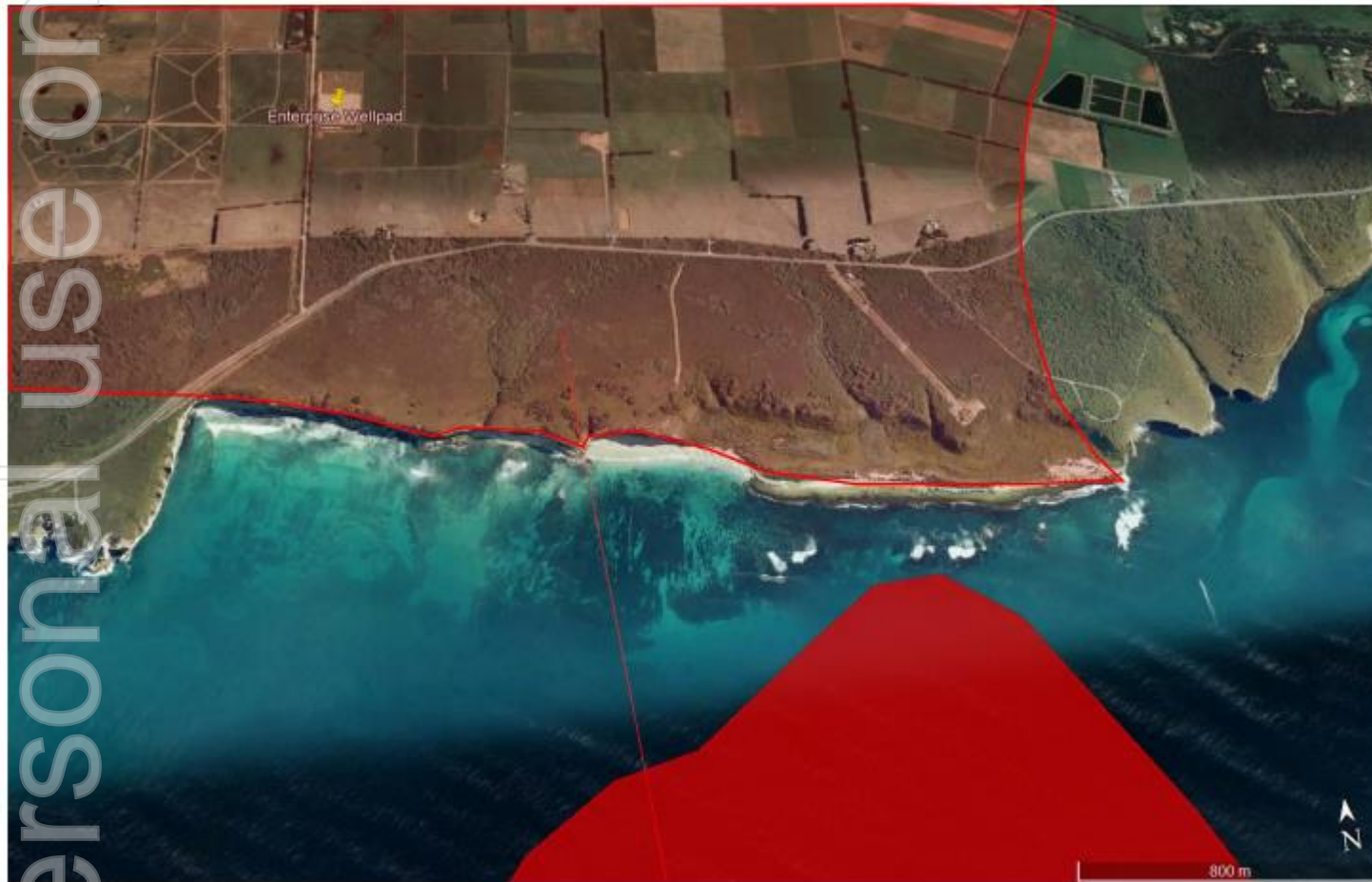


AJQ holds 5.01% interest in LKO, DGR hold 4.88% Interest in LKO, NPM holds 22.1% Interest in LKO

ENTERPRISE NORTH PEP169

ASX: AJQ LKO DGR NPM

51% AJQ 49% LKO



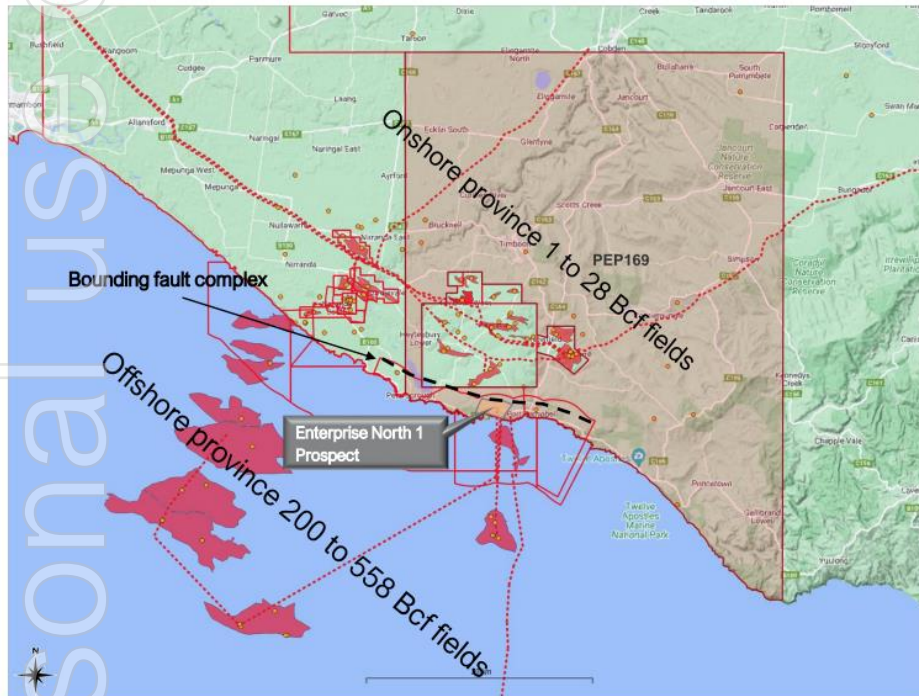
Enterprise North 1

1. Is set to discover the largest onshore Victorian gas field with a \$2.5 Million well, fast-tracked to be drillable within the next 6 months from near the Enterprise 1 (Beach Energy) well location.
2. Is targeting up to 400 Billion cubic feet of gas and 5 Million barrels of condensate in place.
3. Is set to potentially deliver flow rates greater than 60 Million cubic foot a day from a single well, from the proven & prolific Waarre Sandstone Reservoir.

ENTERPRISE NORTH PEP169

ASX: AJQ LKO DGR NPM

51% AJQ 49% LKO

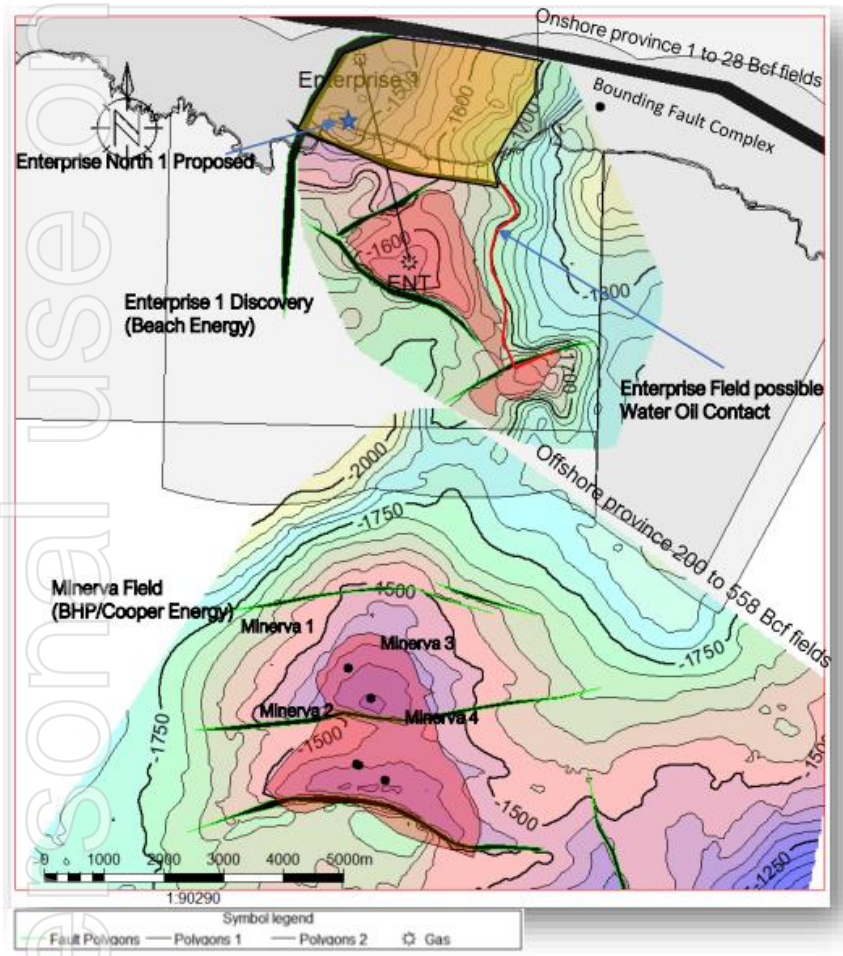


- **The Otway Basin Hosts Numerous Prolific Gas Fields**
- **Bounding fault complex separates field size distribution**
 - On shore province field size ranges from 1 to 28 Bcf
 - Offshore province field size ranges from 200 to 558 Bcf
 - Enterprise North 1 is located in the Offshore province south of the bounding fault complex
- **Highly productive reservoirs**
 - Waarre Sandstone (A, B & C)
 - High porosity (19-25%) and permeability (1-10 Darcy)
 - Capable of gas rates between 10 to 60 Million scfd*
 - High condensate ratio at Enterprise 1 of 25 bbl /Million cubic ft Increases the prospect value by 20%
- **Gas storage facilities**
 - Iona Gas storage (26 PJ)
 - North Paaratte Gas Storage (18.2 PJ)
 - Wallaby Creek Gas Storage (19.8 PJ)
- **Gas Processing Plants**
 - Otway Gas Plant (Beach Energy) (205 TJ/d Capacity)
 - Athena Gas Plant (Cooper Energy) (150 TJ/d Capacity)

ENTERPRISE NORTH PEP169

ASX: AJQ LKO DGR NPM

51% AJQ 49% LKO



Enterprise North 1 Prospect (OGIP 47 to 419 Bcf estimated)

- On trend with the Enterprise 1 Discovery (3.2 km) and the Minerva Field (9.6 km).
- **Enterprise approx. 300 BCF OGIP 181 Bcf Recoverable* (Beach Energy Discovery 2020)**
 - Upper Waarre Sandstone (2052m TVDSS)
 - 115m Net Reservoir Thickness
 - 2P: 161 PJ / 352,000 T LPG / 4 MMbbl Condensate / 10% CO₂
 - Tested at 61 MMscf/d
 - Expected first gas production in 1H 2023
 - Beach plans to investigate further exploration opportunities identified in the vicinity of the Enterprise 1 gas field, with plans to utilise the existing Enterprise 1 drill pad, which Beach states have been de-risked by the Enterprise success.
- **Minerva 558 BCF OGIP 330 Bcf Recoverable*** (Copper Energy – BHP Discovery 1993)**

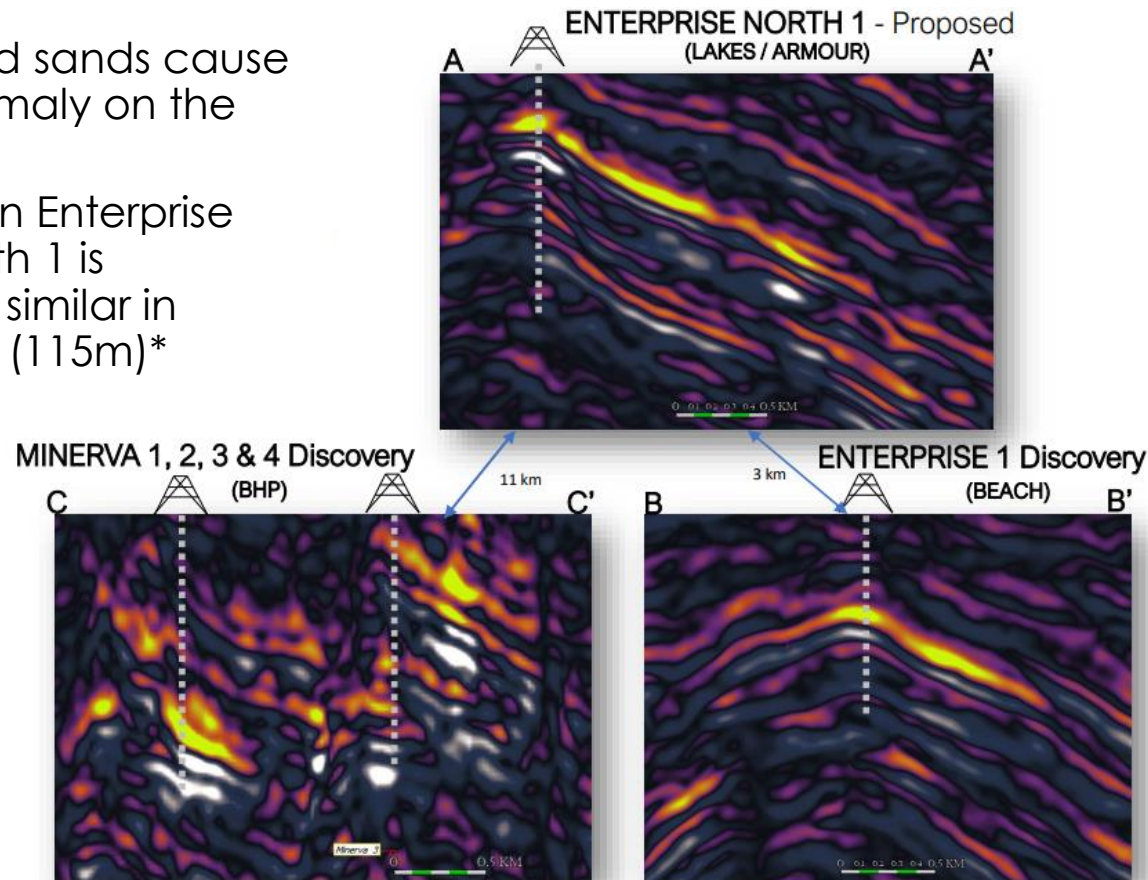
- Waarre Sandstone (1790m TVD)
- 110m Net Pay
- 2P: 330 PJ / 331,000 T LPG / 0.7 MMbbl Condensate / 1.3% CO₂
- Minerva 1 DST 28.8 MMscfd (facility restricted)
- Minerva 3 DST 50 MMscfd (facility restricted)

ENTERPRISE NORTH PEP169

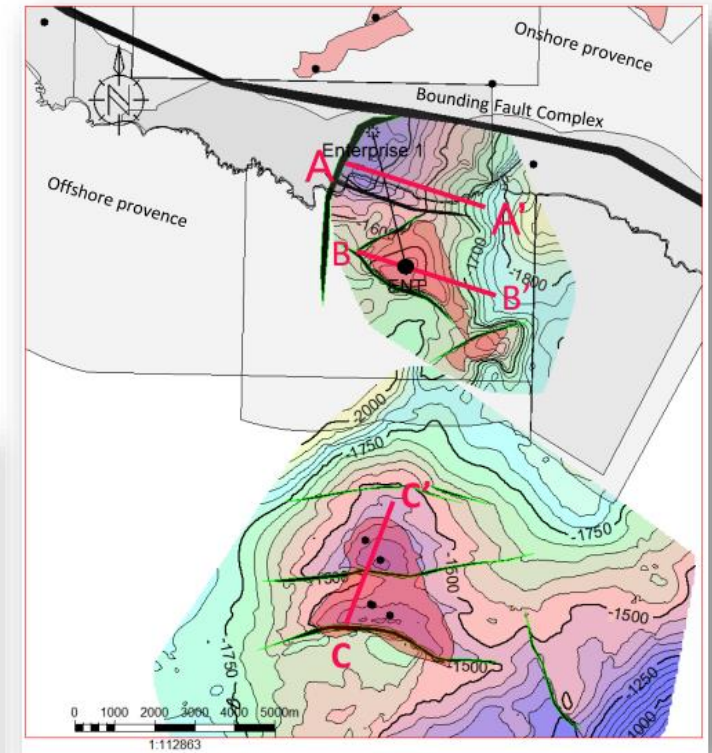
ASX: AJQ LKO DGR NPM

51% AJQ 49% LKO

- Interpreted gas charged sands cause a bright amplitude anomaly on the seismic.
- The Waarre Sandstone in Enterprise North 1 is Enterprise North 1 is prognosed to be 115m, similar in thickness to Enterprise 1 (115m)*



100% success rate to date in Beach operated acreage with seismic amplitude supported exploration in the near shore and offshore Victorian Otway Basin.**

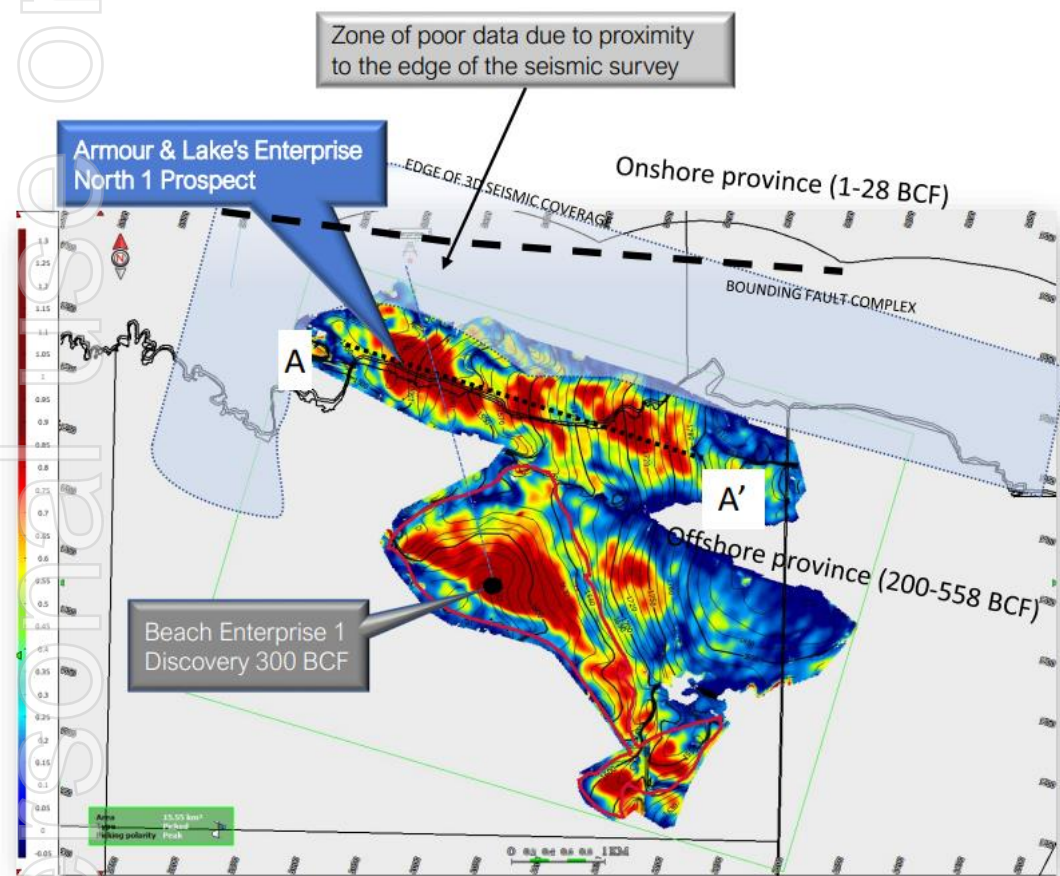


SOURCE
*BEACH ENERGY 10 November 2020 press release
DNRME gas resources of the Otway Basin Victoria
**Beach ASX presentation 25.9.2019:

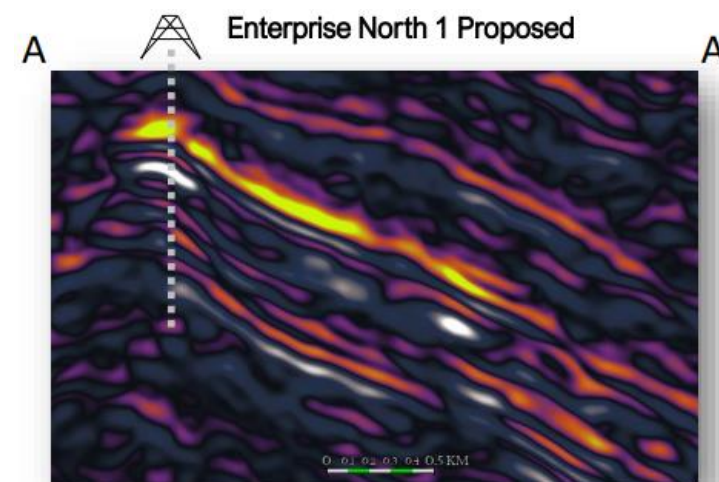
ENTERPRISE NORTH PEP169

ASX: AJQ LKO DGR NPM

51% AJQ 49% LKO



- Enterprise North 1 is 2.4km from Enterprise 1 in a proven Waarre Sandstone Reservoir with 115m of net gas reservoir thickness.
- New transition zone data allows the seismic to be calibrated to known fields (Minerva and Enterprise) reducing subsurface risk
- Success case would see Enterprise North-1 cased and suspended as a future producer
- 3D seismic Merge to better image the northern zone of the Enterprise North structure is under evaluation



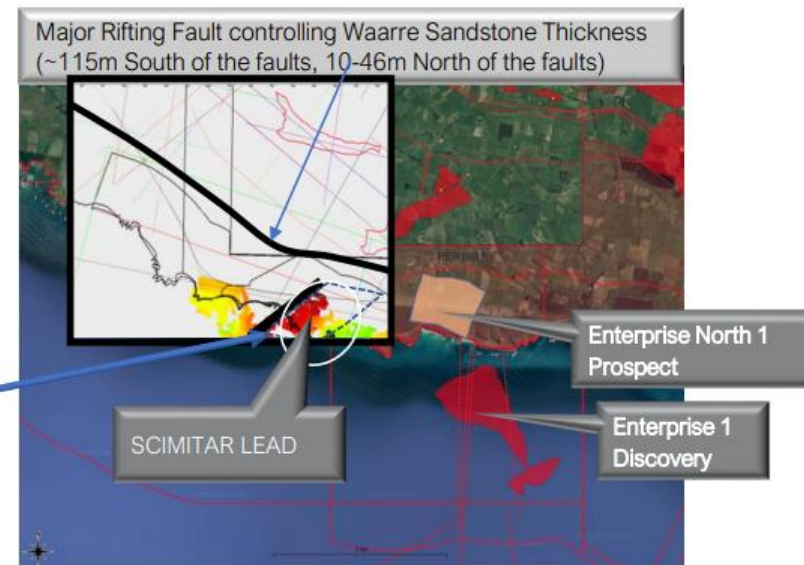
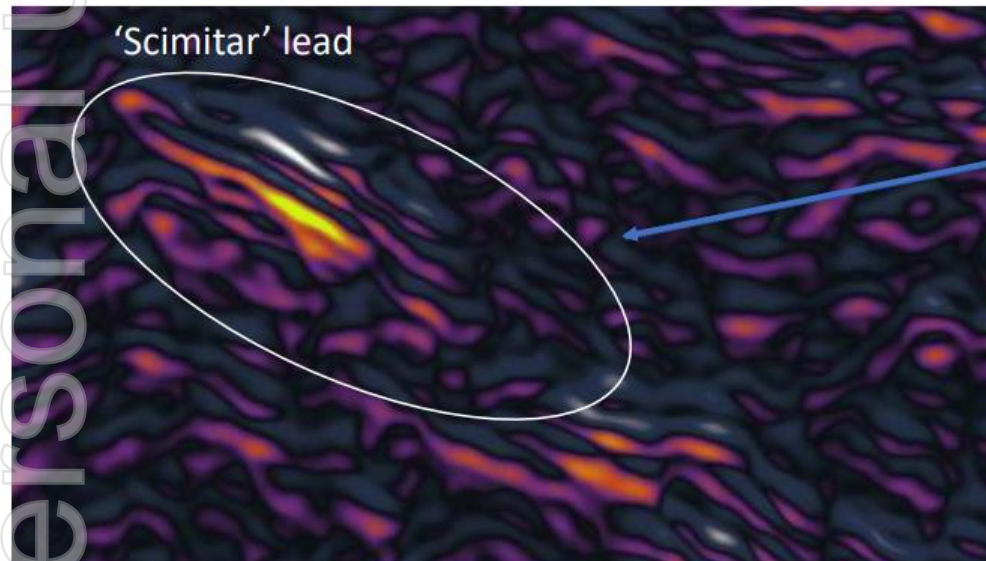
ENTERPRISE NORTH PEP169

ASX: AJQ LKO DGR NPM

51% AJQ 49% LKO

SCIMITAR LEAD

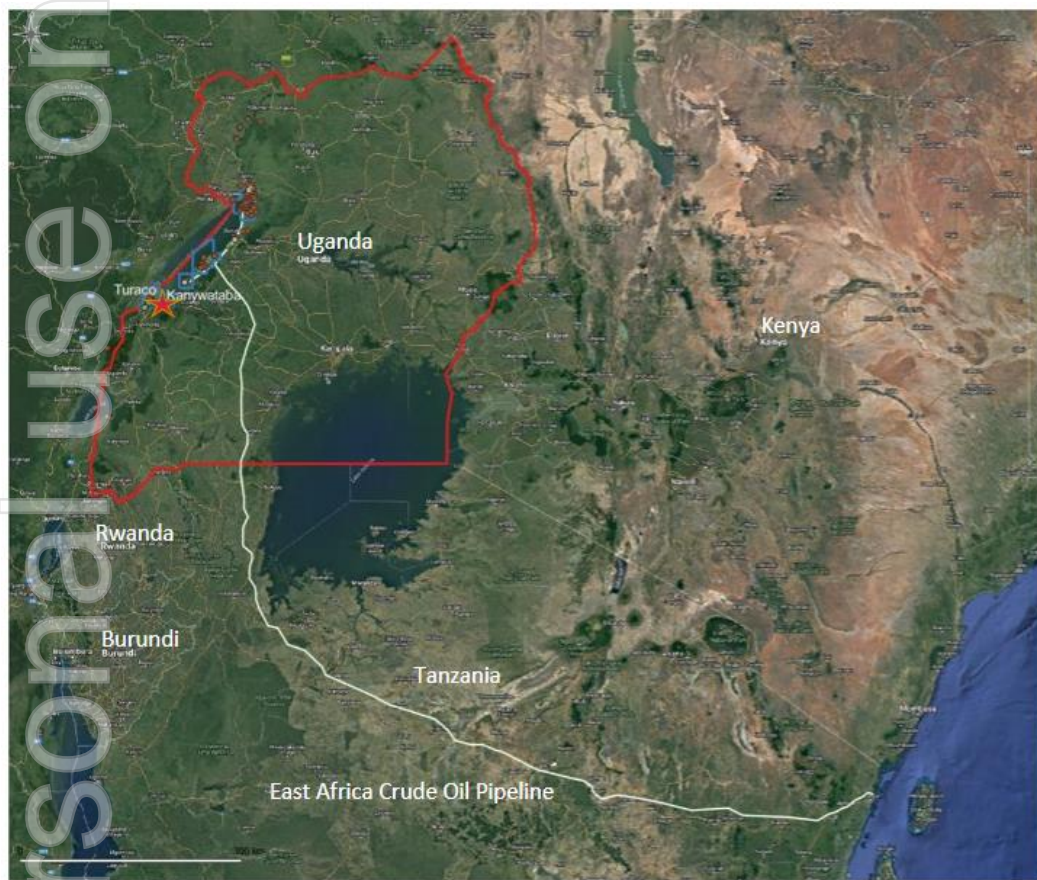
- Scimitar lead is mapped on the open file Enterprise 2 3D and 2D seismic data.
- It is a large and robust closure supported by seismic amplitude anomalies, indicating closure, seal and charge.
- Evaluation of the lead in ongoing.



CONJUGATE ENERGY

Unlisted Company

83.18% Owned by DGR Global

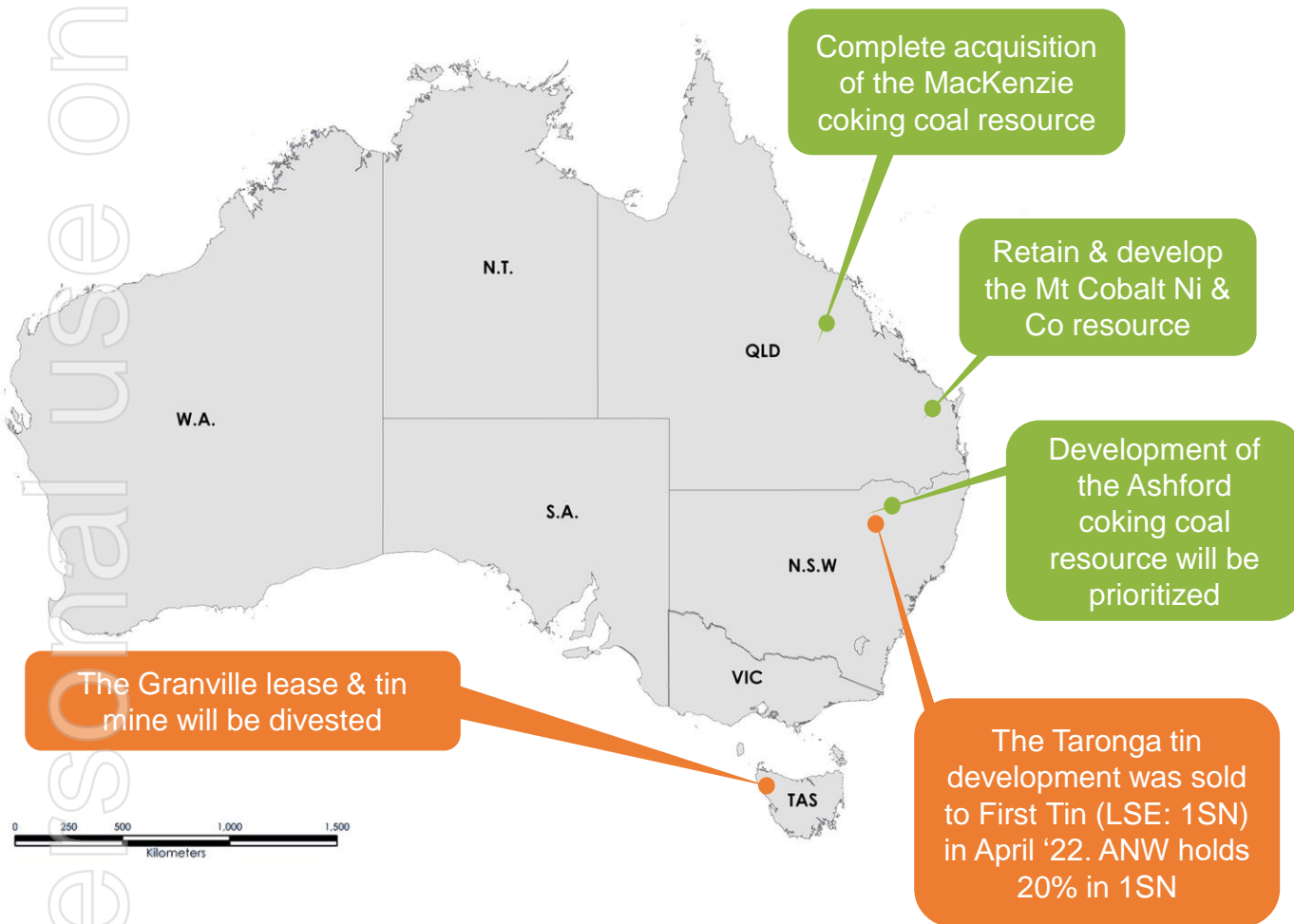


- Uganda's Albertine Graben - 85% wildcat exploration well success ratio
- 6BBLOIP resources
- Birthplace of Tullow oil – created billion dollar deals
- Strong CNOCC and Total presence
- Open access pipeline infrastructure under construction
- **Kanywataba Block**
 - Kanywataba 1.2BBLOIP prospective – 5 targets
 - Additional 2D seismic lines interpretation by mid August 2022
 - 2 wells planned March 2023
- **Turaco Block**
 - Large 3D seismic coverage
 - 3 Leads identified (one extension of Kanywataba)
 - 2 Prospects identified for 2024 drilling campaign

AUS TIN MINING

ASX: ANW

11.25% Owned by DGR Global



▪ Ashford Coking Coal Project

- Project (40% owned by ANW, with option to acquire remaining 60%) presents well-defined & quickest path to commercialisation
- Located within 100km of upgraded inland rail, creating efficient connection to Hunter Valley coal network. Changes the operability & economics of the project
- 14.8 Mt resource, targeting 1Mt/pa. production
- Approvals process underway, aiming to commence production within 3 ½ years
- Coking coal prices was US\$300/T

▪ Kaldinga Nickel/Cobalt Project:

- Encouraging, close to surface prospects in 4 contiguous areas
- 790Kt inferred resource grading 0.87% Ni & 0.07% Co
- Near-term work will consolidate recent and planned exploration to identify a 1 to 2Mt Ni/Co mineralised resource from which a mine plan can be developed

▪ 61M shares in First Tin AIM: LSE trading at 13.5p

SOLGOLD

LSE/TSX: SOLG

8.9% Owned by DGR Global



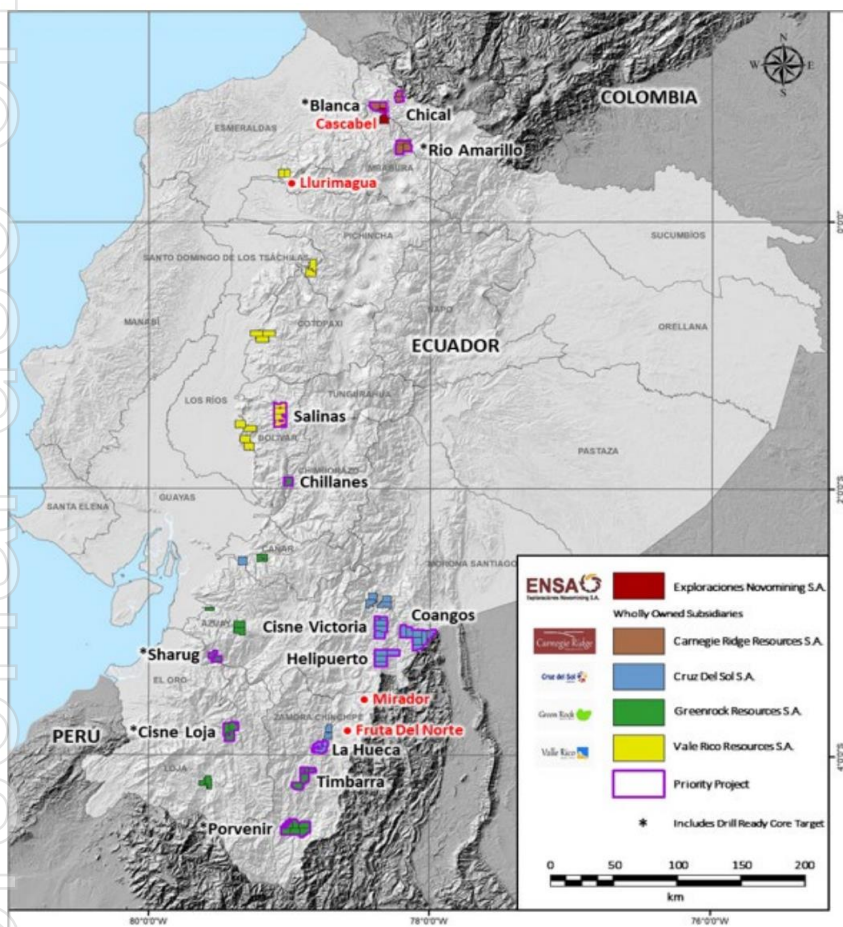
- DGR holds 200.3M shares on SolGold \$90.4M
- Flagship Cascabel Project 85% SolGold
- PFS showed NPV (After tax) US\$2.95 bn
- IRR (After tax) 19.3%
- Capex (pre-production) US\$2.7 bn
- Initial project life & Throughput 26 years @ 25 MtpaPFS Reserve due Oct 2022
 - Target NPV (after tax) US\$3.75 bn
 - PFS Revision Target Oct 2023

SOLGOLD

LSE/TSX: SOLG

8.9% Owned by DGR Global

- SolGold Ecuador target elected unexplored Andean Copper Belt
- Largest land holder in Ecuador
- **Ecuador**
 - 3000km², 75 licences, 14 project targets
 - Porvenir – Cacharposa Target
 - Heliperto beside Solaris Warintza discovery
 - Major upside
 - Metal metallurgy
 - Timing \$500M per year
 - Tandayama open cut
 - Hydro power



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SOCIAL MEDIA

