

RESOURCING AUSTRALIA'S CLEAN ENERGY TRANSITION WITH **ZINC, COPPER & GOLD**



INVESTOR PRESENTATION

FEBRUARY 2022



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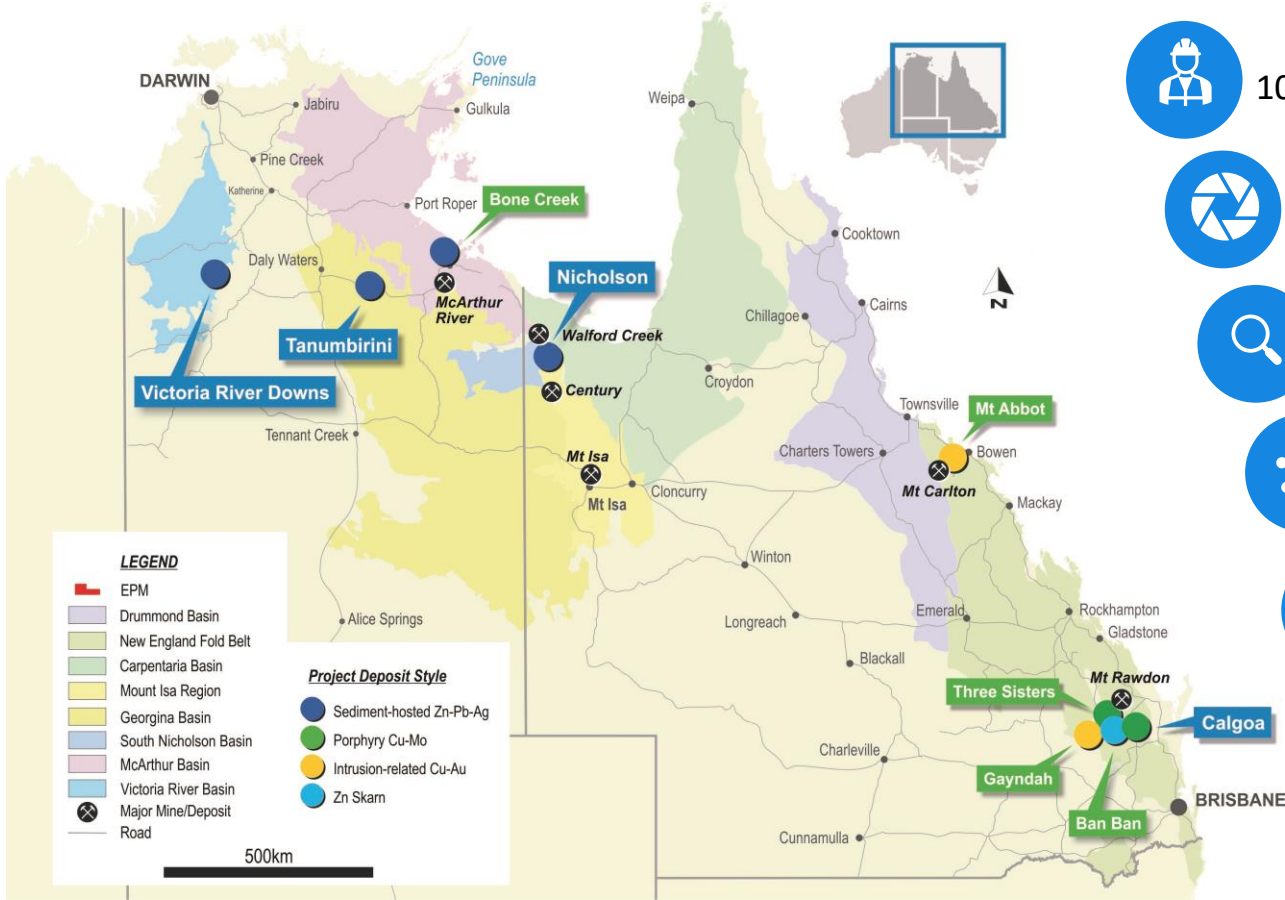
Competent person statement: The information in this presentation that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Russell Dow M.Sc. Economic Geology, who is a Member of The Australian Institute of Mining and Metallurgy. Mr Dow was contracted by DGR Global Ltd, which provides certain consultancy services to Auburn Resources Ltd.

Mr Dow has sufficient experience that is relevant to the style of mineralisation and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (the JORC Code). This report is issued with the prior written consent of the Competent Person as to the form and context in which it appears.



1. The Projects

LARGE TONNAGE ZINC-COPPER-GOLD FOCUS



100% Ownership



9 Projects, including 4 district-scale flagships (+9,300km²)



Under-explored parts of most endowed provinces



Multiple Tier 1 targets



\$10m capital raise supports systematic exploration and near-term discovery

THE FUTURE IS ENERGY

Zinc



- **Fourth most consumed metal** after iron, aluminium and copper: zinc demand near an all-time high
- Emerging importance in **renewable energy storage solutions**
- Zinc **demand driven by infrastructure spending** (galvanized steel): most countries have started major initiatives
- **Major mine closures** in China, Australia and Ireland have created a supply deficit
- **Price risen 71%** since March 2020 (\$US1,764/t to \$US3,633/t)

Copper



- Urbanizing, **electrifying world** requires a step change in copper demand
- **Substantial copper supply deficit** looming: annual copper demand from alternative energy alone is estimated to increase 650% by 2030 (0.99Mt to 6.4Mt)
- Copper **demand to significantly exceed supply** as early as 2021
- **Discovery** of large, **long-life mines has stalled globally**: can't replace depleted annual mining inventory
- **Price risen 118%** since March 2020 (\$US4,371/t to \$US9,782/t)

Gold



- **Gold has** outperformed **the US S&P500 this century** (660% vs 272%)
- **Exponential global FIAT currency creation** versus constant 2% annual gold supply increase will likely continue this trend
- **US Dollar has lost +97% of its value** relative to gold since start of Federal Reserve in 1913
- **Portfolio hedge against Inflation**, gold outperforms most asset classes during these economic conditions
- **Price risen 25%** since March 2020 (\$US1,451/oz to \$US1,824/oz)

DEPOSIT ANALOGUES: COMPELLING UPSIDE POTENTIAL

Auburn Project	Analogue Deposit (1)	Tonnage	Grade	Contained Metal	Contained Metal Value (2)
Nicholson (sed-host Zn-Pb-Ag)	Walford Creek	35.8Mt	1.94% Cu Equiv	694,520t Cu	\$8.3B
Victoria River Downs (sed-host Zn-Pb-Ag)	Century	167Mt	8.24% Zn, 1.23% Pb, 33 g/t Ag	13.7Mt Zn, 2Mt Pb, 177Moz Ag	\$72B
Tanumbirini (sed-host Zn-Pb-Ag)	McArthur River	227Mt	9.2% Zn, 4.1% Pb, 41 g/t Ag, 0.2% Cu	20.8Mt Zn, 9.3Mt Pb, 298Moz Ag, 454kt Cu	\$135B
Calgoa (Cu-Mo-Au Porphyry)	Coalstoun	80Mt	0.3% Cu	240kt Cu	\$2.8B
Gayndah (Intrusion-related Au-Ag)	Mt Rawdon	60Mt	1 g/t Au, 4 g/t Ag	1.9Moz Au, 7.4Moz Ag	\$5.7B

(1) Nearest and most geologically similar deposit within target province based on identifiable Auburn project characteristics

(2) Metal value calculated in AUD using Zn \$4,286/t, Cu \$11,961/t, Ni \$22,750/t, Pb \$3,160/t, Co \$49,231/t, Au \$2,830/oz, Ag \$36.9/oz, \$33.3/kg



2.

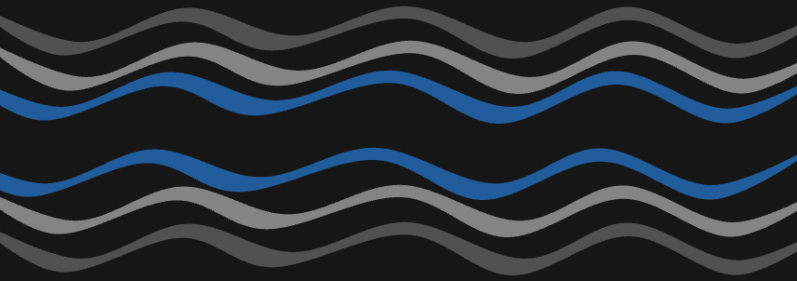
Capital Structure

TIGHT CAPITAL STRUCTURE

Shareholder	Shareholding Dec 2018 (millions)	Seed Placement & Asset Transfer @ 12.5 cents per Share (millions)	Shareholding % before listing	IPO 20 cents per share (plus options) (millions)	Shareholding % after Listing
DGR Global Ltd.	17.33	1.76	39.37		19.38
Seed Shareholders (123)	15.64	5.73	44.06		21.69
Armour Energy Ltd.		5.60	11.54		5.69
Raisings Q3/Q4 2021		2.44	5.03		2.48
IPO				50	50.76
Total Shares	32.97	15.53		50	
Cum Total Shares Issued	32.97	48.50	100%	98.5	100%

Notes:

1. DGR Global forgave \$1.5 M of debt in 2016
2. Current Shareholding is post 3 to 1 Share Consolidation 23 July 2018 and Debt Conversion, Rights Issue and Placement @ 10 cents per share August 2018
3. Seed Placement Dec 2018 – June 2019 is after VTEM™ Survey confirms EM conductors on Ni-Cu-Co Projects areas, Pennant Resources acquires Tanumbirini and other NT Projects, acquisition of EPMs at Quaggy and Calrossie, Ripple Resources tenements and Pre-IPO seed raising 2021 (all at 12.5 cents per share)
4. IPO proposed at 20 cents per share plus 1 for 2 option at 40 cents



3.

Exploration Strategy

EXPLORATION STRATEGY – TWO YEAR FORWARD PLAN

Project	Exploration Target	Year 1	Year 2	Objective	Cost
Calgoa	200Mt @ 0.5% Cu 300ppm Mo	5,000m RC/DD 70km ² Airmag	2,000m RC/DD	Step-out drilling @ Marodian and Calgoa Target definition EPM 27250	\$ 777,250
Nicholson	40Mt @ 10% Zn 1.5% Pb 30g/t Ag	1,200 line km's VTEM 3,500 MMI Soils 20 line km's ground EM 3,000m RC/DD	20 line km IP / RES 2,000m RC/DD	Drill test Border, Hell's Gate, Shadforth targets Project-wide detailed conductivity analysis Geochemical leakage assessment	\$1,279,540
Victoria River Downs	100Mt @ 8% Zn 1.5% Pb 30g/t Ag	2,100 MMI Soils 60 line km's IP / RES 200 line km ground gravity	4,000m RC/DD	Project-wide geochemical coverage Sub-surface sulphide modelling Define and test key drill targets	\$1,206,500
Tanumbirini	50Mt @ 10% Zn 1.5% Pb 30g/t Ag	Stream (900), Soil (3,200), MMI Soil (2,600) 1,400 line km VTEM	250 line km ground gravity 1,800m RC/DD	Confirm source of NAGS anomalism Conductivity / density assessment of key targets Drill-test conceptual targets	\$1,005,087
Gayndah, Ban Ban, Bone Creek, Mt Abbot, Three Sisters	Gayndah (+10Mt @ 1 g/t Au, 4g/t Ag) Ban Ban (5Mt @ 7% Zn) Bone Creek (5Mt @ 1% Cu, 0.08% Co) Mt Abbot (30Mt @ 0.35% Cu, 0.3 g/t Au) Three Sisters (12Mt @ 0.4% Cu, 300ppm Mo)	850 Soils 90 Rocks 1,575m RC/DD	850 Soils 90 Rocks 1,575m RC/DD	Smaller projects with clearly defined drill targets	\$ 694,050
				TWO YEAR ACTIVITY EXPENDITURE SUMMARY	
				Total (\$)	Total (%)
				Mapping, Data Acquisition	\$ 179,637 2%
				Geochemistry (Soils, MMI, Stream, Rock)	\$ 926,250 9%
				Geophysics (VTEM, IP, MLEM, Gravity)	\$ 954,040 9%
				Drilling (DD, RC, AC)	\$ 2,902,500 28%
				Exploration & Geology Human Resources	\$ 2,029,600 19%
				IPO Costs & Corporate Overheads	\$ 3,428,903 33%
				Total 2-Year Expenditure	\$ 10,420,930 100%



4.

Management

EXPERIENCED BOARD AND MANAGEMENT



Nick Mather
Executive Chairman

Successful explorationist and mine finder. Co-founder of Arrow Energy, Bow Energy and Waratah Coal. Previous CEO of BeMax Resources NL and discovered the Pooncarrie mineral sands deposit. Previous Non-Executive Director of Ballarat Goldfields. Current Managing Director of DGR Global Limited, Chair of Armour Energy Limited, Chief Executive Officer of SolGold plc, and non-executive Director of New Peak Metals Limited and Lakes Blue Energy.



Brian Moller
Non-Executive
Director

Brian acts for many public listed resource and industrial companies and brings a wealth of experience and expertise to the board particularly in the corporate regulatory and governance areas. Brian is currently a Non-Executive Director of DGR Global Ltd, SolGold plc, Platina Resources Ltd and New Peak Metals Limited, and Chair of Aus Tin Mining Ltd.



Greg Runge
Non-Executive
Director

Former Auburn CEO and DGR General Manager for 13 years. Greg is a mining engineer with extensive senior management experience, including early generation of subsidiaries including Orbis Gold, Aus Tin Mining, Armour Energy, IronRidge Resources and Auburn Resources.



John Bierling
Chief Executive
Officer

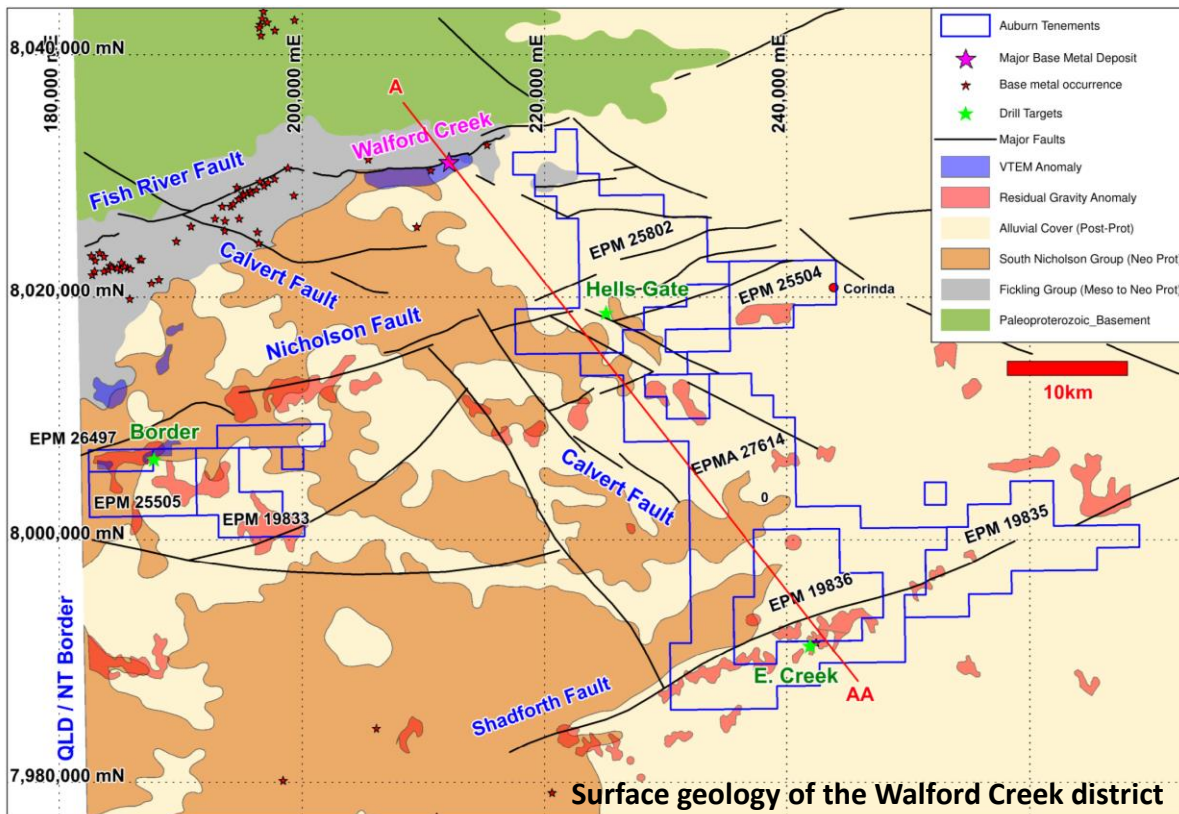
John has extensive operations and diversified resources management qualifications and experience. John is the General Manager of DGR Global Limited and DGR Group Site Senior Executive. John holds graduate qualifications in Project Management, WHS, Engineering, Business and Finance.



5.

Flagship Projects

NICHOLSON PROJECT – TIER 1 BASE METAL POTENTIAL



Located between Walford Creek and Century Zinc deposits



Historically under-explored due to widespread cover: multiple blind, fertile structures



Prospective host rocks underlie the entire project (within 100m of surface)

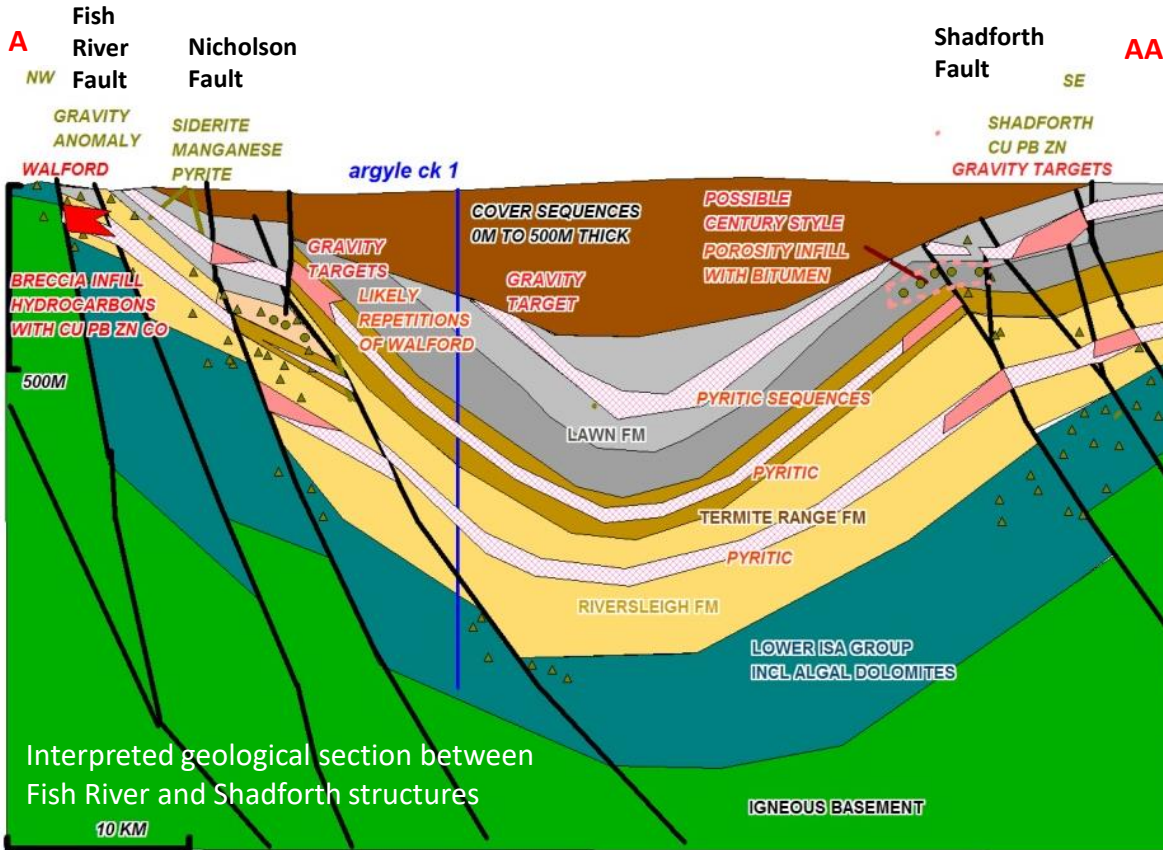


Drill targets defined at Border, Hell's Gate and Elizabeth Creek



Potential for 40Mt resource @ 10% Zn-Pb

NICHOLSON PROJECT – UNTESTED FERTILE STRUCTURES



Interpreted geological section between Fish River and Shadforth structures



Shadforth Structure has 15km anomalous base metals



Historical exploration targeted rare outcropping zones



Limited strike targeted with 225 drillholes (averaging 27m): host sequence below 100m

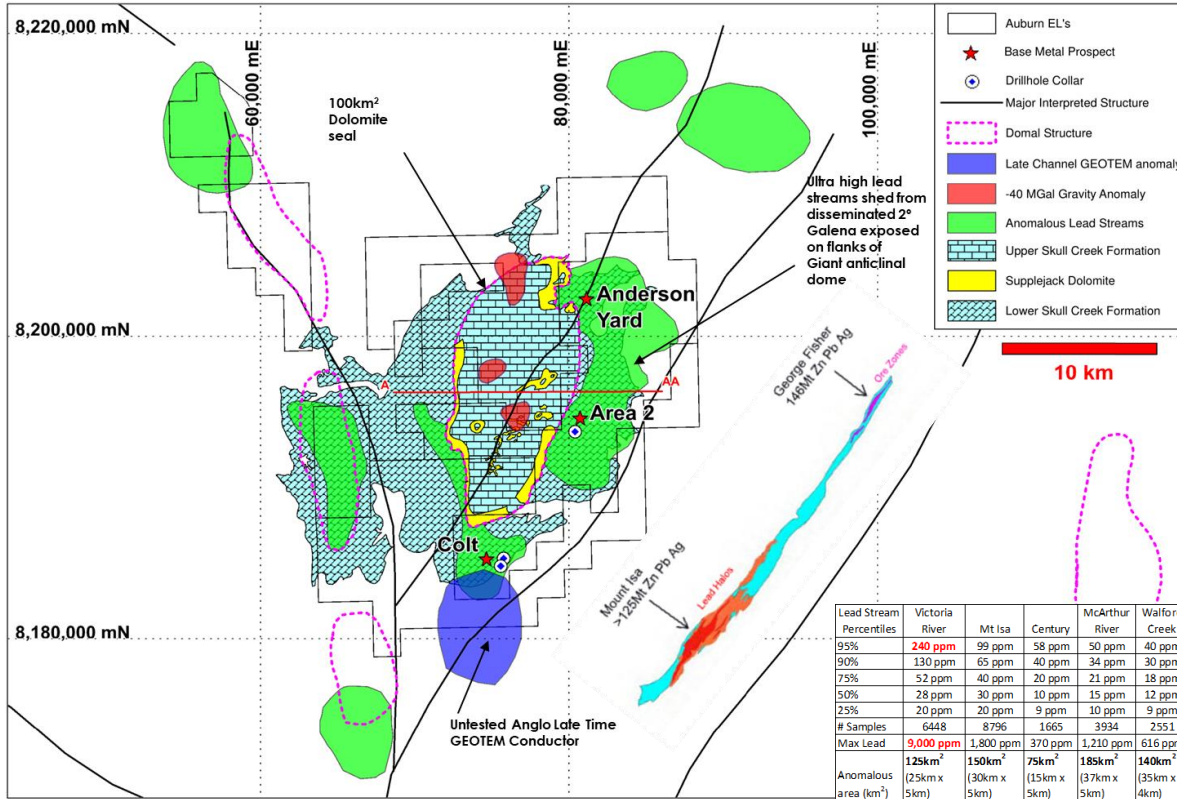


Border VTEM anomaly along Nicholson Fault: Nicholson West core



1,200 line km's VTEM, 3,500 MMI soils, 40 line km's EM/IP/RES, 5,000m drilling

VICTORIA RIVER DOWNS – GIANT GEOCHEM SYSTEM



Victoria River Basin: similar potential to McArthur Basin



Anomalous system comparable in scale to other giant deposits; higher tenor



Remarkable similarities to the Century metallogenic model

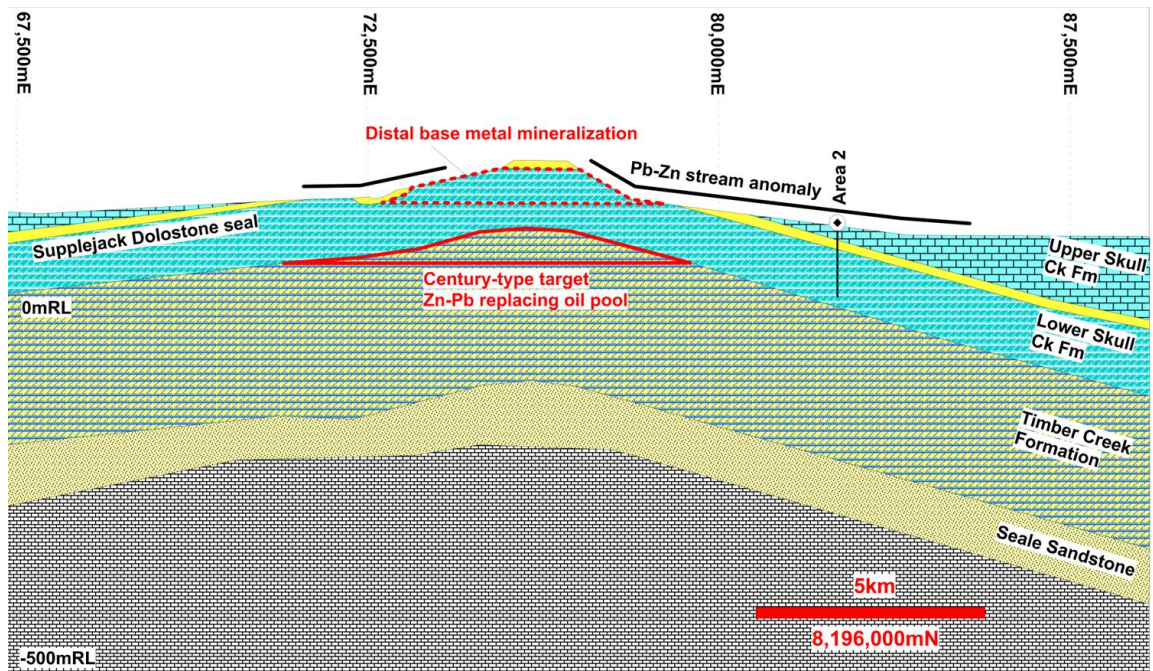


Prospective host sequence within 150m of surface



500m historic drilling (4 holes)

VICTORIA RIVER DOWNS – UNTESTED HOST ROCKS



Seismic-based VRD stratigraphic section showing base metal mineralization within oil-charged Timber Creek Formation



Geochemical anomalism is 'smoke'; and where there's smoke, there's fire



Prospective host sequence is not exposed (~150m deep): untested by drilling



Supplejack Dolostone traps fluids within Timber Creek Formation: Century analogue

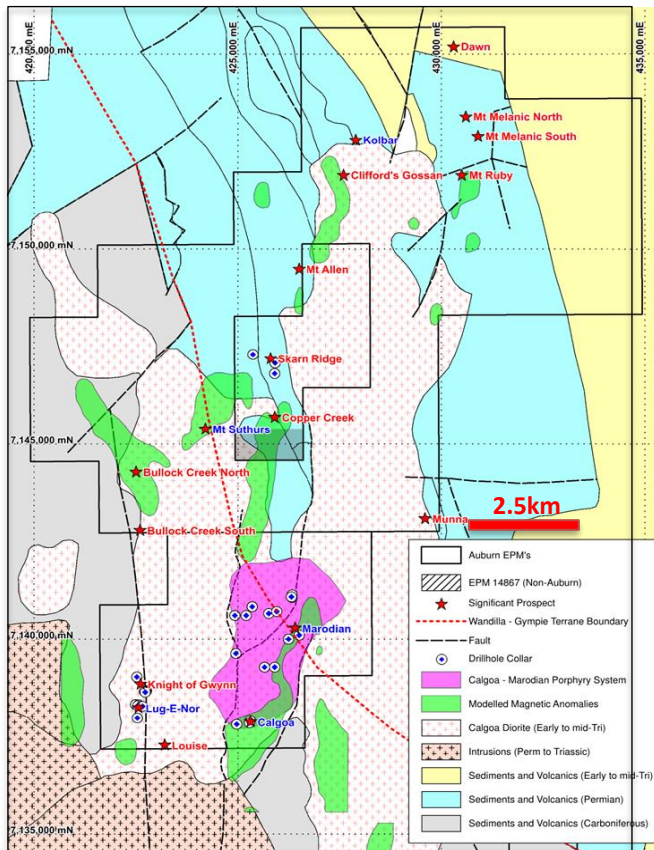


Metal-rich fluid replaces hydrocarbons: disseminated sulphides





2,100 MMI soils, 60 line km IP/RES, 200 line km's ground gravity 4,000m drilling


CALGOA PORPHYRY Cu-Mo – HIGH TONNAGE SCALE





Lug-E-Nor high grade mineralization associated with qtz-mag and cpy-pyr-mag veins (5.07% Cu, 0.82 g/t Au, 838ppm Mo)

- 

Large-scale porphyry and skarn targets
- 

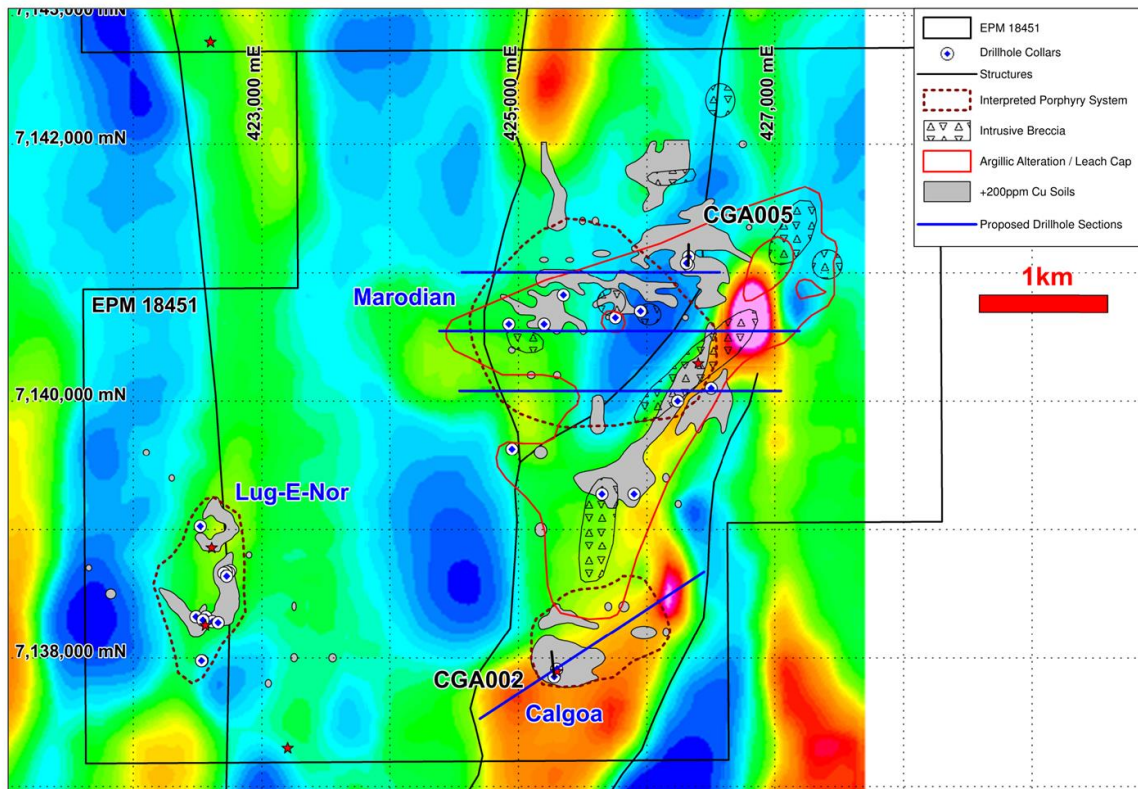
Scope for +200Mt sulphide deposit and +25Mt oxide resource (+2km² surface leaching)
- 

Project supported by the team that discovered SolGold's Alpala deposit
- 

District control over magmatic system
- 

Exploration strategy to define Inferred Resource at Marodian–Calgoa

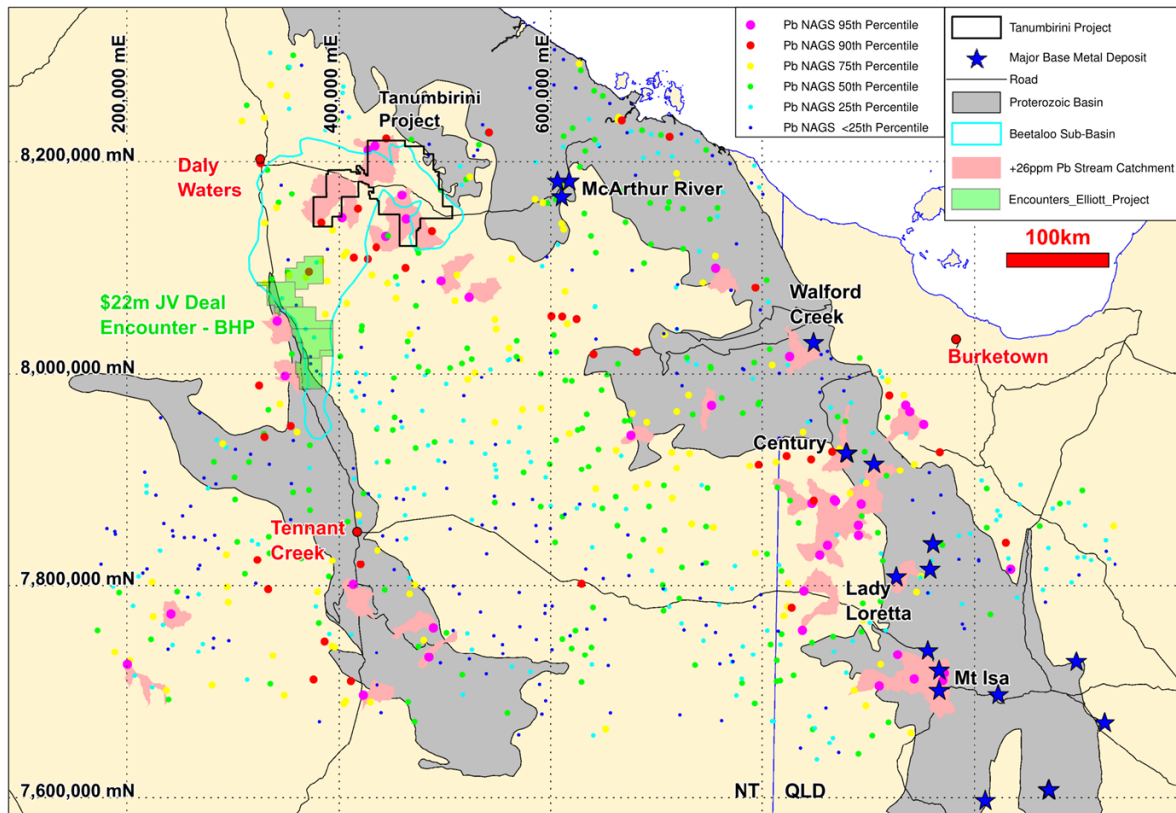
CALGOA – NEAR-TERM RESOURCE POTENTIAL



200m depth slice RTP magnetic image of EPM 18451.

-  4km strike of intrusive breccia: scale similar to Cachaposa
-  Extensive supergene blanket: shallow, low-cost near-term resource
-  2 Auburn diamond holes represent near-miss in proximal alteration to system core
-  CGA02: 156m @ 0.24% Cu, 305ppm Mo, CGA05: 160m @ 0.23% Cu, 58ppm Mo
-  28 x 250m holes and 70km² airmag survey

TANUMBIRINI – POTENTIAL NEW BASE METAL PROVINCE



Province-scale, multi-element geochemical anomalism*



+6,500km² tenement package: limited historic exploration



175km west of the world-class McArthur River deposit (227Mt @ 9.2% Zn, 4.1% Pb, 41 g/t Ag)



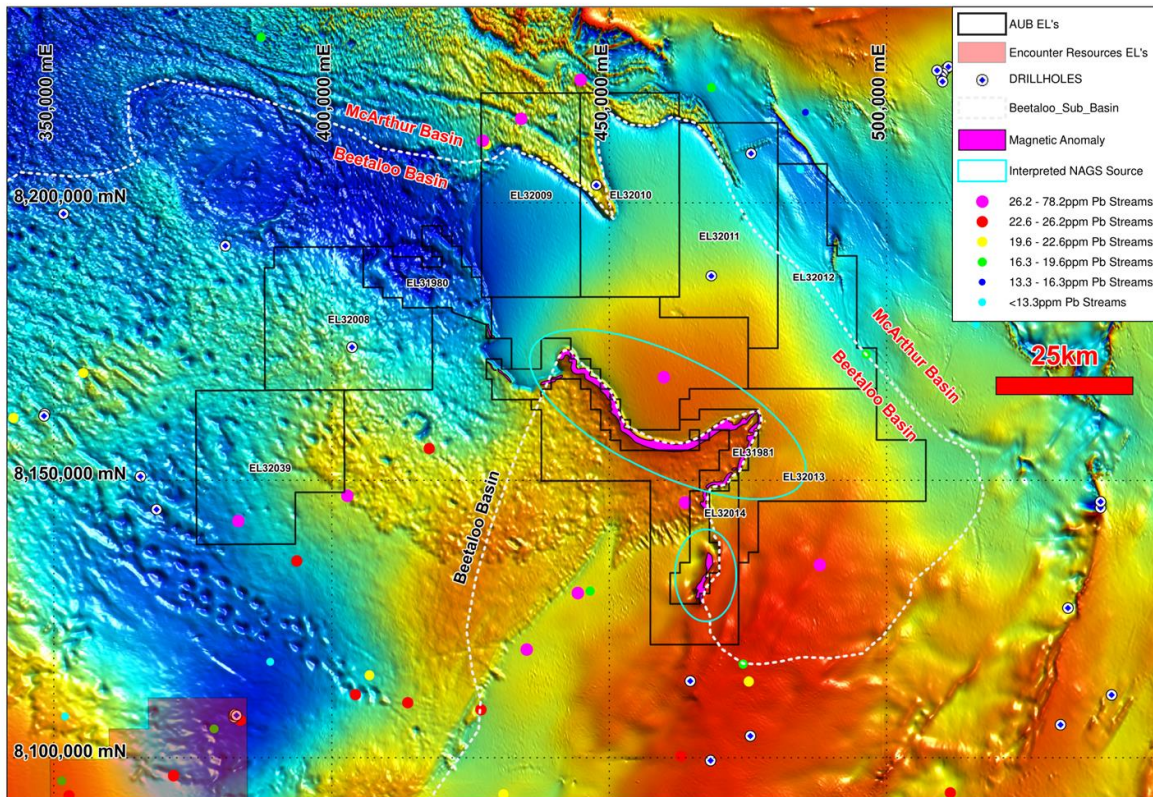
Potential for Mt Isa-type, Zambian-type, IOCG, Ni-Cu sulphide



Traversed by the sealed Carpentaria Highway and gas pipeline

*Refer end of presentation for data downloads

TANUMBIRINI – UNEXPLORED MCARTHUR SUB-BASIN



Merged NT RTP magnetic image with geological interpretation



Historically under explored for base metals



Anomalism focused on central magnetic anomaly: deep-seated structure



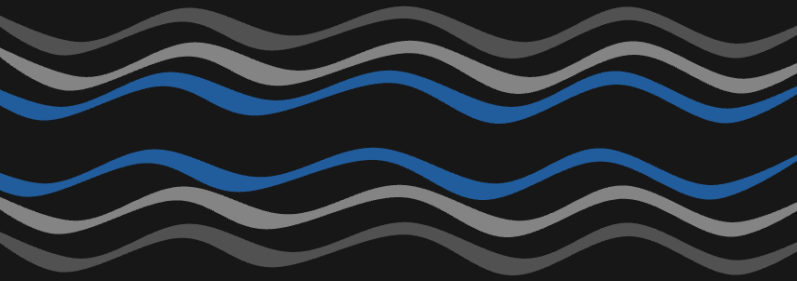
NE McArthur – Beetaloo sub-basin margin: analogous to Century structural architecture



McArthur River host rocks around Beetaloo sub-basin margin



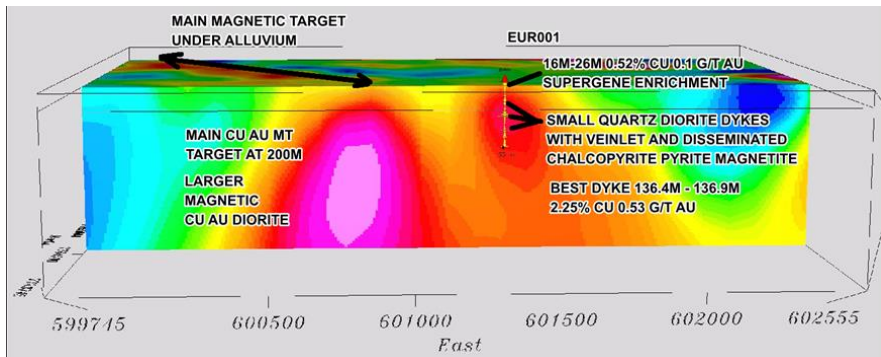
Stream (900), Soil (5,800), 1,400 line km VTEM Max, 250 line km ground gravity, 1,800m drilling



6.

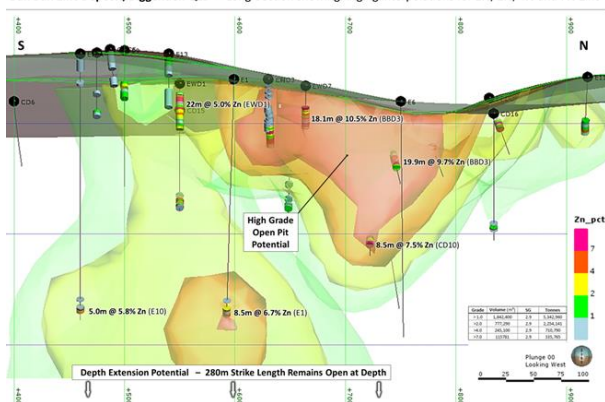
Supporting Projects

SUPPORTING PROJECTS – MULTIPLE DRILL-READY TARGETS



Euri Creek magnetic inversion model long section (Mt Abbot Project). Magnetite-rich porphyry mineralization offset to north

Ban Ban Zinc Deposit, Biggenden QLD - Long-Section showing kriging interpolations for 1%, 2%, and 7% Zinc



Ban Ban Long Section (Zn grade)



Mt Abbot: multiple Cu-Au breccia pipes within the Mt Carlton District (4.5Mt @ 4.92 g/t Au).



Euri Creek porphyry / breccia highest priority target with additional potential for magmatic Ni-Cu sulphides within the Mt Pring trend



Ban Ban zinc skarn currently has a non-JORC inferred resource of 1.5Mt @ 7.4% Zn. Potential to increase to 5Mt @ 7% Zn

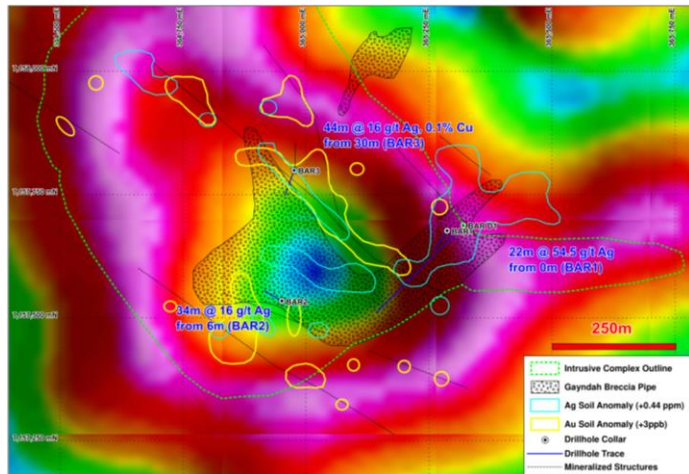


Ban Ban located within a larger tenement position (Stockhaven EPM 26769, ~180km²) with extensive untested zinc anomalism associated with similar skarn systems

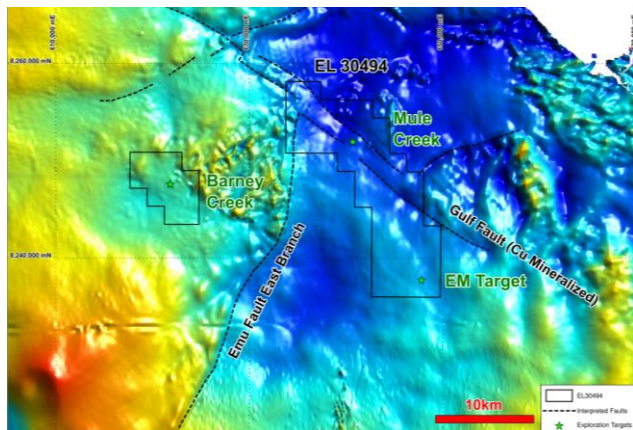


Three Sisters hosts a Cu-Mo porphyry system with peripheral Ag-Pb-Zn epithermal mineralization (target +12Mt @ 0.4% Cu, 300ppm Mo)

SUPPORTING PROJECTS – MULTIPLE DRILL-READY TARGETS



Gayndah RTP Magnetics



Bone Creek RTP magnetics



Gayndah volcanic complex hosts epithermal Ag-Pb-Zn mineralization above a Mt Rawdon size breccia pipe (circular magnetic low)



Breccia margins drilled: 22m @ 54.5 g/t Ag from 26m, 24m @ 23.3 g/t Ag from 0m, 44m @ 0.16 g/t Au, 0.1% Cu from 30m



Magnetic low within volcanic complex centre possibly represents magnetite destructive alteration associated with porphyry / breccia pipe

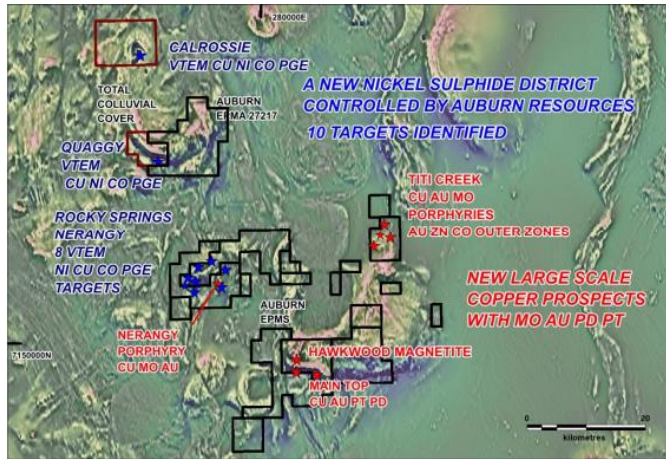


Bone Creek is located within the Batten Trough north of McArthur River. Untested MIM SIROTEM anomaly within 200m of surface.



Single drillhole ended in 48M @ 0.11% Cu above EM target before drilling was terminated during the Xstrata takeover

SUPPORTING PROJECTS – MULTIPLE DRILL-READY TARGETS



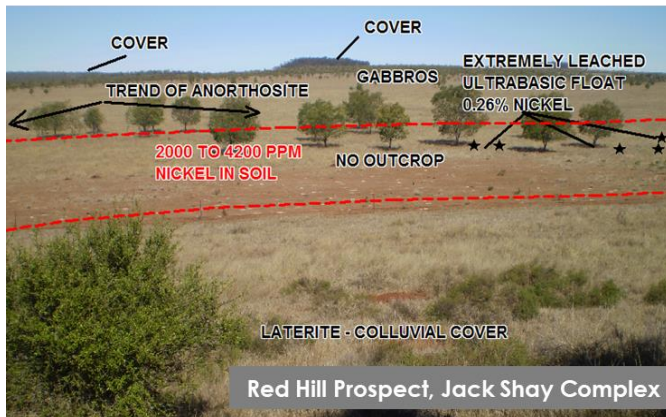
Hawkwood Project, magnetics



Hawkwood Ni-Cu-Co-PGE Sulphide: province-scale tenure over multiple prospective intrusive complexes. Extensive Ni-Cu anomalism at Jack Shay intrusive complex.



Binding Term Sheet executed with Chase Mining Ltd (ASX:CML) where in consideration of exploration expenditure of up to \$4.5m over 4 stages, CML will earn up to a 75% interest in the Hawkwood Project.



Red Hill Prospect, Jack Shay Complex

Red Hill Prospect, Hawkwood Project



Gossanous boulder displaying breccia textures near Nerangy – about 0.1% nickel

ENVIRONMENTAL SOCIAL GOVERNANCE

OUR PEOPLE

Our people are one of our greatest assets. Our employees are challenged and empowered to grow along with our organisation. We foster a culture of excellence, entrepreneurship, personal growth, diversity, and inclusion that attracts and retains a high-quality work force.

Our employee-focused approach promotes collaboration, innovation, shared knowledge, and equal opportunities for all. We achieve this by seeking to create a work environment that appreciates diversity of thought and provides benefits that support employees and their families.

HEALTH AND SAFETY

Our Health and Safety framework is provided to ensure due diligence is discharged systematically across all our activities, in the office, in the field and everywhere in between.

We acquire and keep up to date knowledge of work health and safety matters and how these apply to our organisation.

We gain an understanding of the operations of the business and the hazards and risks involved and to maximise the positive impact of decisions on the health and safety risks of the organisation.

We ensure appropriate resources and processes are provided to enable hazards to be identified and risks to be eliminated or minimised – people, financial, systems, plant, and equipment.

We ensure information regarding incidents, hazards and risks is received and that the information is responded to and communicated in a timely way.

We ensure our organisation has, and implements, processes for complying with any legal duty or obligation. We achieve this through legal registers and compliance activities, audit and review and we ensure processes are verified, monitored, and reviewed.

ENVIRONMENT

We understand that environmental sustainability is both a moral and a commercial imperative. Climate change has become a major issue, and we are aware of the risks that this presents to the resources industry.

We also understand that managing our environmental footprint goes hand-in-hand with our strategic priorities to operate safely and efficiently, create shareholder value and to manage our impact as we grow.

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Footnote*:

For an overview of the geochemistry data sets see www.ga.gov.au/efft/minerals/fis/nags , with data downloadable from <http://pid.geoscience.gov.au/dataset/ga/120116> ; and

For overview of the EM data see www.ga.gov.au/efft/minerals/nawa/ausaem , with data downloadable from <http://pid.geoscience.gov.au/dataset/ga/120948> .

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